

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT														
NATURE OF CONVEYANCE:	SECURITY AGREEMENT														
CONVEYING PARTY DATA															
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%; text-align: center; padding: 5px;">Name</td> <td style="width: 30%; text-align: center; padding: 5px;">Execution Date</td> </tr> <tr> <td style="padding: 5px;">FEATHERLITE, INC.</td> <td style="padding: 5px;">01/21/2009</td> </tr> </table>	Name	Execution Date	FEATHERLITE, INC.	01/21/2009											
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FEATHERLITE, INC.	01/21/2009														
RECEIVING PARTY DATA															
Name:	DYMAS FUNDING COMPANY, LLC, AS COLLATERAL AGENT														
Street Address:	ONE NORTH FRANKLIN														
Internal Address:	SUITE 3500														
City:	CHICAGO														
State/Country:	ILLINOIS														
Postal Code:	60606														
PROPERTY NUMBERS Total: 6															
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%; text-align: center; padding: 5px;">Property Type</th> <th style="text-align: center; padding: 5px;">Number</th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;">Patent Number:</td> <td style="padding: 5px;">5887928</td> </tr> <tr> <td style="padding: 5px;">Patent Number:</td> <td style="padding: 5px;">D388024</td> </tr> <tr> <td style="padding: 5px;">Patent Number:</td> <td style="padding: 5px;">5528860</td> </tr> <tr> <td style="padding: 5px;">Patent Number:</td> <td style="padding: 5px;">D390814</td> </tr> <tr> <td style="padding: 5px;">Patent Number:</td> <td style="padding: 5px;">6789812</td> </tr> <tr> <td style="padding: 5px;">Patent Number:</td> <td style="padding: 5px;">5716175</td> </tr> </tbody> </table>	Property Type	Number	Patent Number:	5887928	Patent Number:	D388024	Patent Number:	5528860	Patent Number:	D390814	Patent Number:	6789812	Patent Number:	5716175	<div style="writing-mode: vertical-rl; transform: rotate(180deg);"> CH \$240.00 5887928 </div>
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Patent Number:	6789812														
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CORRESPONDENCE DATA															
Fax Number:	(312)577-8756														
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>															
Phone:	312-577-8348														
Email:	cheryle.stone@kattenlaw.com														
Correspondent Name:	Cheryle Stone c/o Katten Muchin Rosenman														
Address Line 1:	525 WEST MONROE STREET														
Address Line 2:	SUITE 1900														
Address Line 4:	CHICAGO, ILLINOIS 60661														

500763079

**PATENT
REEL: 022151 FRAME: 0374**

ATTORNEY DOCKET NUMBER:

215577-00007

NAME OF SUBMITTER:

Cheryle A. Stone

Total Attachments: 4

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ASSIGNMENT FOR SECURITY

WHEREAS, Featherlite, Inc. (the "Assignor") holds all right, title and interest in the letter patents, design patents and utility patents listed on the annexed Schedule 1A, which patents are issued or applied for in the United States Patent and Trademark Office (the "Patents");

WHEREAS, the Assignor, has entered into that certain Second Amended and Restated Security Agreement, dated as of October 27, 2006 (as the same has been and may hereafter be amended, restated, supplemented or otherwise modified from time to time in accordance with its terms, the "Security Agreement"), in favor of Dymas Funding Company, LLC, in its capacity as Collateral Agent for certain agents and certain lenders (the "Assignee");

WHEREAS, pursuant to the Security Agreement, the Assignor has assigned to the Assignee and granted to the Assignee for the benefit of the lenders a continuing security interest in all right, title and interest of the Assignor in, to and under the Patents and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof and any and all damages arising from past, present and future violations thereof (the "Collateral"), to secure the payment, performance and observance of the Liabilities (as defined in the Security Agreement);

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Assignor does hereby pledge, convey, sell, assign, transfer and set over unto the Assignee and grants to the Assignee for the benefit of the lenders a continuing security interest in the Collateral to secure the prompt payment, performance and for the benefit of the lenders observance of the Liabilities.


The Assignor does hereby further acknowledge and affirm that the rights and remedies of the Assignee with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

[Remainder of Page Intentionally Left Blank; Signature Page Follows]

IN WITNESS WHEREOF, the Assignor has caused this Assignment to be duly executed by its officer thereunto duly authorized as of January 21, 2009.

GRANTOR:

FEATHERLITE, INC. a Minnesota corporation

By: 
Name: Thomas W. Frey
Title: Chairman & Chief Executive Officer

ACKNOWLEDGED AND AGREED:

COLLATERAL AGENT:

DYMAS FUNDING COMPANY, LLC,
as Collateral Agent

By: Dymas Capital Management Company, LLC,
its Manager

By: _____
Name: _____
Title: _____

IN WITNESS WHEREOF, the Assignor has caused this Assignment to be duly executed by its officer thereunto duly authorized as of January 21, 2009.

GRANTOR:

FEATHERLITE, INC. a Minnesota corporation

By: _____
Name: _____
Title: _____

ACKNOWLEDGED AND AGREED:

COLLATERAL AGENT:

DYMAS FUNDING COMPANY, LLC,
as Collateral Agent

By: Dymas Capital Management Company, LLC,
its Manager

By: 
Name: KENNETH B. LEONARD
Title: MANAGING DIRECTOR

SCHEDULE 1A TO ASSIGNMENT FOR SECURITY

Patent and Patent Applications

Owned by Featherlite, Inc.

Patent Title	Patent No.	Issued	Current Owner
SLAM LATCH FOR HORSE TRAILER	5887928	03/20/99	Featherlite, Inc.
SIDE WALL FOR A SPREAD AXLE TRAILER	D388024	12/23/97	Featherlite, Inc.
GATE SCREW BACK-UP SYSTEM	5528860	06/25/96	Featherlite, Inc.
PERSONAL WATERCRAFT TRAILER	D390814	02/17/98	Featherlite, Inc.
VEHICLE ANTISWAY BAR	6789812	09/14/04	Featherlite, Inc.
SNOWMOBILE SKI HOLDDOWN ASSEMBLY FOR TRAILER AND METHOD	5716175	2/10/98	Featherlite, Inc.