

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Execution Date
DFJ Element, L.P., as Collateral Agent	01/29/2009

RECEIVING PARTY DATA

Name:	Wasatch Wind, Inc.
Street Address:	357 West 910 South, Suite A
City:	Herber City
State/Country:	UTAH
Postal Code:	84032

Name:	Wind Tower Systems, LLC
Street Address:	357 West 910 South, Suite A
City:	Herber City
State/Country:	UTAH
Postal Code:	84032

Name:	Wasatch Wind Development, LLC
Street Address:	357 West 910 South, Suite A
City:	Herber City
State/Country:	UTAH
Postal Code:	84032

PROPERTY NUMBERS Total: 6

Property Type	Number
Application Number:	11433147
Application Number:	11649033
Application Number:	11906771
Application Number:	11906758
Application Number:	11906766

PATENT

500766984

REEL: 022174 FRAME: 0199

CH \$240.00 11433147

Application Number:	12130922
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CORRESPONDENCE DATA

Fax Number: (650)493-6811

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

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Email: nbouch@wsgr.com

Correspondent Name: WSGR, c/o Nancy Bouch, Sr. Paralegal

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ATTORNEY DOCKET NUMBER:

34783.010

NAME OF SUBMITTER:

Nancy Bouch

Total Attachments: 5

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RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT

January 29, 2009

WHEREAS, Wasatch Wind, Inc. (the "Borrower"), Wind Tower Systems, LLC and Wasatch Wind Development, LLC (together with Borrower, each a "Grantor" and collectively the "Grantors") entered into a Security Agreement, dated as of November 7, 2008 (as amended, restated or otherwise modified from time to time the "Security Agreement"), in favor of the secured parties named therein (the "Secured Parties") and DFJ Element, L.P., as collateral agent for the Secured Parties (the "Collateral Agent");

WHEREAS, pursuant to the Security Agreement, the Grantors granted, subject to the limitations set forth in the Security Agreement, to the Collateral Agent for the benefit of the Secured Parties a continuing security interest in all right, title and interest of the Grantors in, to and under all Intellectual Property Collateral (as defined in the Security Agreement), including, without limitation, (i) the copyrights listed on Schedule A, which copyrights are the subject of a pending or issued registration in the United States Copyright Office, (ii) the patents listed on Schedule B, which patents are the subject of a pending or issued registration in the United States Patent and Trademark Office, and (iii) the trademarks listed on Schedule C, which trademarks are the subject of a pending or issued registration in the United States Patent and Trademark Office (the "Collateral"), to secure the payment, performance and observance of the Secured Obligations (as defined in the Security Agreement);

WHEREAS, in connection with the Security Agreement, the Grantors, the Secured Parties and the Collateral Agent entered into an Intellectual Property Security Agreement, dated as of November 7, 2008 (the "IP Security Agreement").

WHEREAS, the IP Security Agreement was filed with the United States Patent and Trademark Office, Patent Division, on November 11, 2008, at Reel/Frame 021815/0334, for the patent assets of the Grantors, including but not limited to those patents listed on Schedule B hereto.

WHEREAS, in accordance with the provisions of the Security Agreement and the IP Security Agreement, Grantors have repaid all obligations due and Collateral Agent has terminated and released its security interest in all assets, including all Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Collateral Agent agrees as follows:

1. Collateral Agent hereby expressly confirms the termination and release to Grantors of its security interest in and to Collateral, including but not limited to (i) each copyright and copyright application listed on Schedule A hereto, (ii) each patent and patent application listed on Schedule B hereto, and (iii) each trademark and trademark application listed on Schedule C hereto.
2. Grantors authorize and request that the Commissioner for Patents and any other applicable government officer record this Release.

IN WITNESS WHEREOF, the Collateral Agent has caused this Release of Intellectual Property Security Agreement to be duly executed by its officer thereunto duly authorized as of the date first written above.

DFJ ELEMENT, L.P., as collateral agent

By: DFJ Element Partners, LLC
Its: General Partner

By: Element Venture Partners, LLC
Its: Managing Member

By: 
Name: David F. Lincoln
Title: Managing Member

Schedule A
Copyrights

None.

Schedule B
U.S. Patents and Patent Applications Owned by Grantors

<u>Application S/N</u>	<u>Type</u>	<u>Filing Date</u>	<u>Docket #</u>	<u>Description</u>
11/433,147	Patent	5/12/2006		Structural Tower
11/649,033	Patent	1/3/2007		Lifting System and Apparatus for Constructing Wind Turbine Tower
11/906,771	Patent	10/2/2007		Lifting System and Apparatus for constructing and Enclosing Wind Turbine Towers
11/906,758	Patent	10/2/2007		Drive Pin System for a Wind Turbine Structural Tower
11/906,766	Patent	10/2/2007		Expansion Pin System for a Wind Turbine Structural Tower
12/130,922	Patent	5/30/2008		Wind Tower Service Lift

Schedule C
Trademarks

None.