

**PATENT ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT								
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT								
<b>CONVEYING PARTY DATA</b>									
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:70%;">Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Jeffrey D. Lloyd</td> <td>03/19/2003</td> </tr> <tr> <td>Mark J. Manning</td> <td>03/07/2003</td> </tr> <tr> <td>Frederick M. Ascherl</td> <td>03/07/2003</td> </tr> </tbody> </table>		Name	Execution Date	Jeffrey D. Lloyd	03/19/2003	Mark J. Manning	03/07/2003	Frederick M. Ascherl	03/07/2003
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Jeffrey D. Lloyd	03/19/2003								
Mark J. Manning	03/07/2003								
Frederick M. Ascherl	03/07/2003								
<b>RECEIVING PARTY DATA</b>									
<b>Name:</b>	U.S. Borax Inc.								
<b>Street Address:</b>	8051 E. Maplewood Avenue								
<b>City:</b>	Greenwood Village								
<b>State/Country:</b>	COLORADO								
<b>Postal Code:</b>	80111								
<b>PROPERTY NUMBERS Total: 1</b>									
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%;">Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>12288673</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	12288673				
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Application Number:	12288673								
<b>CORRESPONDENCE DATA</b>									
<b>Fax Number:</b>	(303)713-5788								
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>									
<b>Phone:</b>	303-713-5230								
<b>Email:</b>	kurt.ganderup@riotinto.com								
<b>Correspondent Name:</b>	Kurt R. Ganderup								
<b>Address Line 1:</b>	8051 E. Maplewood Avenue								
<b>Address Line 4:</b>	Greenwood Village, COLORADO 80111								
<b>ATTORNEY DOCKET NUMBER:</b>	USB-418-2								
<b>NAME OF SUBMITTER:</b>	Kurt R. Ganderup								
<b>Total Attachments: 1</b> source=USB-418-2#page1.tif									

**CH \$40.00 12288673**

**ASSIGNMENT**

For payment of the sum of One Dollar (\$1.00) and other good and valuable consideration received of the hereinafter named assignee, receipt of which is hereby acknowledged, we the undersigned

Jeffrey D. Lloyd, Mark J. Manning and Frederick M. Ascherl

hereby sell and assign to U.S. Borax Inc., a corporation of Delaware having a place of business at 26877 Tourney Road, Valencia, California 91355-1847, its successors and assigns, the entire right, title and interest as far as concerns the United States and the Territories thereof and all foreign countries, including all rights to claim priority, in and to the Improvements in

"Mixed Solubility Borate Preservative"

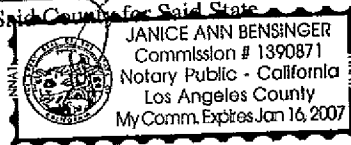
for which we have filed Nonprovisional Patent Application No. 10/332,549 in the United States on January 8, 2003; and the Commissioner of Patents is hereby authorized to issue Letters Patent to said assignee in accordance herewith; this assignment being under covenant, not only that full power to make the same is had by the undersigned, but also that such assigned right is not encumbered by any grant, license, or other right heretofore given, and that the undersigned will testify in any legal proceedings, sign all lawful papers, execute all non-provisional, divisional, continuing and re-issue applications, make all rightful oaths and generally do everything proper to aid said assignee, its successors, assigns and nominees, to obtain and enforce patent protection for said Improvements in all countries.

Name:	Signed:	Dated:
<u>Jeffrey D. Lloyd</u>	<u>Jeffrey D. Lloyd</u>	<u>3 19 03</u>
<u>Mark J. Manning</u>	<u>Mark J. Manning</u>	<u>3/07/03</u>
<u>Frederick M. Ascherl</u>	<u>Frederick M. Ascherl</u>	<u>3/07/03</u>

STATE OF )  
COUNTY OF ) ss:

Before me personally appeared the above named Jeffrey D. Lloyd who acknowledged the execution of the foregoing instrument as his free act and deed.

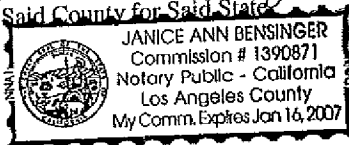
3/19/03 Date Janice Ann Bensinger Notary Public in Said County for Said State



STATE OF California )  
COUNTY OF Los Angeles ) ss:

Before me personally appeared the above named Mark J. Manning who acknowledged the execution of the foregoing instrument as his free act and deed.

March 7, 2003 Date Janice Ann Bensinger Notary Public in Said County for Said State



STATE OF California )  
COUNTY OF Los Angeles ) ss:

Before me personally appeared the above named Frederick M. Ascherl who acknowledged the execution of the foregoing instrument as his free act and deed.

March 7, 2003 Date Janice Ann Bensinger Notary Public in Said County for Said State