PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|----------------|
| NATURE OF CONVEYANCE: | ASSIGNMENT |

CONVEYING PARTY DATA

| Name | Execution Date |
|--------------------|----------------|
| Andres Monzon | 08/29/2006 |
| Jose Miguel Aguado | 08/29/2006 |
| Juan Manuel Oronoz | 08/31/2006 |
| Juan Martin | 08/29/2006 |
| Antonio Sanchez | 08/29/2006 |
| Jose Sevilleja | 08/29/2006 |

RECEIVING PARTY DATA

| Name: | OTIS ELEVATOR COMPANY |
|-----------------|-----------------------|
| Street Address: | 10 Farm Springs |
| City: | Farmington |
| State/Country: | CONNECTICUT |
| Postal Code: | 06032 |

PROPERTY NUMBERS Total: 1

| Property Type | Number |
|---------------------|----------|
| Application Number: | 12377694 |

CORRESPONDENCE DATA

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Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

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Email: lupton@cgolaw.com Correspondent Name: Matthew L. Koziarz Address Line 1: 400 W. Maple, Suite 350 Address Line 2: Carlson, Gaskey & Olds, PC Address Line 4: Birmingham, MICHIGAN 48009

ATTORNEY DOCKET NUMBER: PA0001081US;60469-248PUS1

PATENT

500782612

REEL: 022263 FRAME: 0796

| NAME OF SUBMITTER: | Matthew L. Koziarz |
|-------------------------------------|--------------------|
| Total Attachments: 2 | |
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| source=executedassignment#page2.tif | |

PATENT REEL: 022263 FRAME: 0797

ASSIGNMENT

WHEREAS, (I) We, Andres Monzon, residing at C/ Adelfas 4, 3B, 28925 Alcorcon, Madrid, Spain; José Miguel Aguado, residing at C/ Ramon Fernandez Soler, 13 Esc. Izda. 2D, 28400 Collado Villalba, Madrid, Spain; Juan Manuel Oronoz, residing at C/ Pasaia 12, 2D 20280 Hondarribia, Guipuzcoa, Spain; Juan Martin, residing at C/ Cándido Mate os 18, Esc 2 7D 28035, Madrid, Spain; Antonio Sanchez, residing at C/ Italia, 10 9C 28943 Fuenlabrada, Madrid, Spain; Jose Sevilleja, residing at C/ Manojo de Rosas 95, 5C Madrid, Spain; have invented certain improvements in

ELEVATOR BRAKE WITH COMPOSITE BRAKE HUB

identified as Attorney Docket No. 60,469-248; ID-0001081-ES, and described in an international patent application under the Patent Cooperation Treaty, as further identified hereinbelow, and

WHEREAS, OTIS ELEVATOR COMPANY, of Farmington, Connecticut, a corporation of the State of New Jersey, United States of America, (assignee) is desirous of acquiring the entire worldwide right, title and interest in and to said invention or inventions and any and all Patents, utility models, design patents or other industrial property rights to be obtained therefor;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged by the undersigned, the undersigned do(es) hereby sell, assign, transfer and set over unto said assignee, its successors and assigns, to the extent owned or assignable by the undersigned, all right, title and interest in and to said invention or inventions, as described in the aforesaid patent application, in any form or embodiment thereof, and in and to the aforesaid application; and in and to any application filed in any country or other authority based thereon, including the right to file said applications under the provisions of the Paris Convention for the Protection of Industrial Property; also the entire right, title and interest in and to any and all patents or reissues or extensions thereof to be obtained in any country upon said invention or inventions and any divisional, continuation, continuation-in-part or substitute applications which may be filed upon said invention or inventions in any country or other authority; and the undersigned hereby authorize(s) and request(s) the issuing authority to issue any and all patents on said application or applications to said assignee or its successors and assigns.

The undersigned further agree(s), without any further payment or compensation by said assignee or its successors and assigns, to communicate to said assignee, its representatives or agents or its successors and assigns, any facts relating to said invention or inventions including evidence for interference purposes or for other legal proceedings whenever requested; testify in any interference or other legal proceedings, whenever requested; execute and deliver, on request, all lawful papers required to make any of the foregoing provisions effective; and generally do everything possible to aid said assignee, its successors or assigns and nominees to obtain and enforce proper patent protection for said invention or inventions in any country.

The undersigned hereby authorize(s) the assignee to insert the application number and filing date of the above-noted international patent application into the following spaces, when known:

Int'l. Application No. PCT/US2006/035963 Int'l. Filing Date: September 14, 2006.

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| | rsigned has(have) hereunto set his(their) hand(s) and seal(s) |
|--|---|
| on the date after his(their) signature(s). | |
| A lone 2 | Date: Aug. 29th, 2006 |
| Andres Monzon | |
| (free) | |
| Witnessed | |
| José Miguel Aguado | Date: Jug 29th, 2006 |
| (Show | |
| The same of the sa | |
| Witnessed | |
| #2 | Date: Aug 31 \$ 2006 |
| | Date: Mic 31 2006 |
| Juan Manuel Oronoz | Date |
| Suan Manuel Oronoz | V |
| Witnessed | |
| | |
| the file | Date: 29-08-2006 |
| Juan Martin | Date. 1 5 V |
| Juan Martin | |
| Witnessed | |
| A | |
| | |
| | Date: 29-08-2006 |
| Antonio Sanchez | |
| A Alas | |
| Witnessed | |
| MA. | Date: 29.08.2006 |
| Jose Sevilleja | |
| | |
| Witnessed | |