

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Execution Date
Lee A. Chaden	02/05/2009

RECEIVING PARTY DATA

Name:	Precedent Gaming, Inc.
Street Address:	51 Williamsburg Lane
City:	Scituate
State/Country:	MASSACHUSETTS
Postal Code:	02066

Name:	Kathleen Nylund Jackson
Street Address:	51 Williamsburg Lane
City:	Scituate
State/Country:	MASSACHUSETTS
Postal Code:	02066

Name:	Kent Miles Jackson
Street Address:	51 Williamsburg Lane
City:	Scituate
State/Country:	MASSACHUSETTS
Postal Code:	02066

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	12008900

CORRESPONDENCE DATA

Fax Number: (336)574-4519

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

PATENT

500790359

REEL: 022307 FRAME: 0254

CH \$40.00 12008900

Phone: 336-721-3730
Email: jashburn@wcsr.com
Correspondent Name: Jeffrey R. McFadden
Address Line 1: P. O. Box 7037
Address Line 4: Atlanta, GEORGIA 30357

ATTORNEY DOCKET NUMBER:	57554.0001.9 PRECEDENT GA
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NAME OF SUBMITTER:	Jeffrey R. McFadden
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Total Attachments: 4
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CONFIRMATORY PARTIAL RELEASE

February ²⁴2, 2009

Precedent Gaming, Inc.
Kathleen Nylund Jackson and Kent Miles Jackson
51 Williamsburg Lane
Scituate, MA 02066

Re: Partial Release of Security Interests Related to those Secured Promissory Notes and Security Agreements, as amended, (together with any and all other related documents, as amended, the "Loan Agreement"), between Precedent Gaming, Inc. ("Precedent Gaming") and Kathleen Nylund Jackson and Kent Miles Jackson ("Debtor"), and Lee A. Chaden ("Creditor")

Kathy and Kent:

Reference is made to the Loan Agreement. Capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in the Loan Agreement.

Debtor has advised Creditor of Debtor's proposed sale to WMS Gaming Inc., a Delaware corporation ("Buyer"), of certain patent assets of Debtor, as more particularly described on Exhibit A attached hereto (such assets herein referred to as the "Patents"), pursuant to that certain Purchase Agreement (the "Purchase Agreement") dated on or about the date hereof between Debtor and Buyer. Debtor has requested that Creditor release its security interest in and lien upon the Patents.

Creditor hereby consents to Debtor's execution and performance of the Purchase Agreement and authorizes Debtor to record one or more amendments to UCC financing statements and filings with the United States Patent and Trademark Office listed on Exhibit B, with the collateral description set forth on Exhibit B (collectively, the "Partial Releases"), subject to the terms and conditions set forth in the Partial Release Letter Agreement, dated February __, 2009.

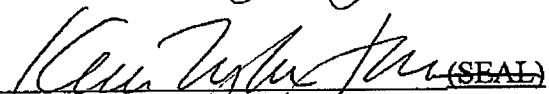
Very truly yours,


LEE A. CHADEN

Accepted and agreed to on the
day and date first set forth above:

PRECEDENT GAMING, INC.

By: 
Kathleen Nylund Jackson, President

 (SEAL)
KATHLEEN NYLUND JACKSON

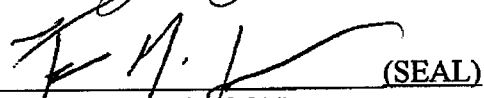
 (SEAL)
KENT MILES JACKSON

EXHIBIT A

Description of Patents

All of the "Property," as such term is defined in the Purchase Agreement (as defined below) which include the following:

Precedent Gaming, Inc. Patent Applications to be Assigned to Buyer		
US Patent Application Number	Title	Filing Date
12/008,900	Wagering Games Utilizing a Play or Pass Methodology Related Application Data	January 15, 2008

For the avoidance of doubt, the patent application listed above further includes any present or future continuations, continuations in part, divisionals, re-examinations, reissues, foreign counterparts, and any inventions disclosed therein, and any patent which would reasonably be considered to "dominate" or be "dominated by" any of the foregoing patents, as such terms are understood among patent attorneys.

For the further avoidance of doubt, the Property does not include any of the proceeds of the foregoing Property.

For purposes of this Exhibit A, the term "Purchase Agreement" means that certain Purchase Agreement dated February 2nd, 2009, by and between Debtor and Buyer, as disclosed to Creditor in writing, and without giving effect to any amendments thereto.

EXHIBIT B

Partial Releases

UCC-1 Financing Statement to be Amended:

File No.	Original File Date	Jurisdiction
200645916140	2/24/2006	Massachusetts

Filings will be made with the United States Patent and Trademark Office to release the liens and security interests on the Patents.

Description of Collateral to be Released:

All of the "Property," as such term is defined in the Purchase Agreement (as defined below) which include the following:

Precedent Gaming, Inc. Patent Applications to be Assigned to Buyer		
US Patent Application Number	Title	Filing Date
12/008,900	Wagering Games Utilizing a Play or Pass Methodology Related Application Data	January 15, 2008

For the avoidance of doubt, the patent application listed above further includes any present or future continuations, continuations in part, divisionals, re-examinations, reissues, foreign counterparts, and any inventions disclosed therein, and any patent which would reasonably be considered to "dominate" or be "dominated by" any of the foregoing patents, as such terms are understood among patent attorneys

For the further avoidance of doubt, the Property does not include any of the proceeds of the foregoing Property.

For purposes of this Exhibit B, the term "Purchase Agreement" means that certain Purchase Agreement dated February 2nd, 2009, by and between Debtor and Buyer, as disclosed to Creditor in writing, and without giving effect to any amendments thereto.