

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Paulsson Geophysical Services, Inc.	02/20/2009
RECEIVING PARTY DATA	
Name:	Seismic Reservoir 2020 Ltd.
Street Address:	1400, 350 - 7th Street S.W.
City:	Calgary, AB
State/Country:	CANADA
Postal Code:	T2P 3N9
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	6568501
CORRESPONDENCE DATA	
Fax Number:	(949)725-0113
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	9497250110
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Correspondent Name:	Robert G. Quinn
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Address Line 4:	Irvine, CALIFORNIA 92603
NAME OF SUBMITTER:	Robert G. Quinn
Total Attachments: 2	
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OP \$40.00 6568501

BILL OF SALE AND ASSIGNMENT OF PATENT

PAULSSON GEOPHYSICAL SERVICES, INC., a California corporation ("Transferor"), pursuant to that certain Asset Purchase Agreement (the "Agreement") made and entered into as of April 25, 2008 by and between Transferor and SEISMIC RESERVOIR 2020 LTD., an Alberta, Canada corporation ("Transferee"), for and in consideration of good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby grant, bargain, sell, convey, transfer, assign, set over and deliver to Transferee, its successors and assigns, all of Transferor's right, title and interest in and to the following patent:

U.S. Patent No. 6,568,501, "Receiver Array Using Tubing Conveyed Packer Elements," issued May 27, 2003,

and all registrations and recordings thereof, and all applications in connection therewith, including, without limitation, registrations, recordings and applications in the United States Patent and Trademark Office or in any similar office or agency of the United States, any State thereof or any other country or any political subdivision thereof, together with all the rights, benefits and privileges derived therefrom and the associated goodwill of the business, if any, symbolized thereby, (ii) all reissues, extensions or renewals thereof and (iii) all proceeds of the foregoing, TO HAVE AND TO HOLD unto Transferee, its successors and assigns forever, to them and for their own use and benefit. Notwithstanding the foregoing, the Transferee shall not assume or be obligated to pay, satisfy, discharge or perform, and shall not be deemed by virtue of the execution and delivery of this Bill of Sale and Assignment of Patent, or as a result of the consummation of the transactions contemplated by this Bill of Sale and Assignment of Patent, to have assumed, or to have agreed to pay, satisfy, discharge or perform any liabilities or obligations of the Seller.

For consideration aforesaid, Transferor hereby constitutes and appoints Transferee, its successors and assigns, the true and lawful attorney or attorneys of Transferor, with full power of substitution, for Transferor and in its name and stead, or otherwise, but on behalf and for the benefit of Transferee, its successors and assigns, to demand and receive from time to time, any and all properties hereby given, granted, bargained, sold, assigned, transferred, conveyed, set over, confirmed and delivered and give receipts and releases for and in respect of the same and any part thereof, and from time to time to institute and prosecute in the name of Transferor or otherwise, but for the benefit of Transferee, its successors and assigns, any and all proceedings at law, in equity or otherwise, which Transferee, its successors or assigns, may deem proper in order to collect, assert or enforce any claim, right or title of any kind in and to the properties hereby given, granted, bargained, sold, assigned, transferred, set over, conformed, delivered or conveyed, and to defend or compromise any or all actions, suits or proceedings in respect of any said properties and do all such acts and things in relation thereto as Transferee, its successors and assigns, shall deem advisable, Transferor hereby declaring that the appointment made and the powers hereby granted are coupled with an interest and are and shall be irrevocable by Transferor in any manner and for any reason.

Transferor for itself and its successors and assigns, does hereby covenant with Transferee, its successors and assigns, that Transferor and its successors and assigns will do, execute, acknowledge and deliver, or will cause to be done, executed, acknowledged and delivered all such further acts, deeds, bill of sale, transfers, assignments and conveyances, powers of attorney, conveying and confirming unto Transferee, its successors and assigns, all and singular, the properties hereby granted, sold, assigned, transferred, conveyed and delivered as Transferee, its successors or assigns, shall reasonably require.

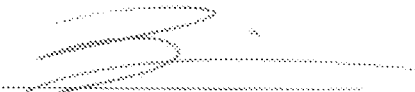
The terms and provisions of this Bill of Sale and Assignment of Patent shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

This Bill of Sale and Assignment of Patent may be executed in one or more counterparts, each of which shall be an original, but together shall constitute one and the same instrument.

IN WITNESS WHEREOF, Transferor and Transferee have caused this Bill of Sale and Assignment of Patent to be signed in their name by their respective duly authorized officers to be effective as of February 20, 2009.

PAULSSON GEOPHYSICAL SERVICES, INC.

SEISMIC RESERVOIR 2020 LTD.

By 
Robert G. Quinn, Secretary

By 