

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT						
NATURE OF CONVEYANCE:	ASSIGNMENT						
CONVEYING PARTY DATA							
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:70%;">Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Michael R. Wells</td> <td>01/06/2009</td> </tr> <tr> <td>Tim K. Marvel</td> <td>01/26/2009</td> </tr> </tbody> </table>		Name	Execution Date	Michael R. Wells	01/06/2009	Tim K. Marvel	01/26/2009
Name	Execution Date						
Michael R. Wells	01/06/2009						
Tim K. Marvel	01/26/2009						
RECEIVING PARTY DATA							
Name:	Baker Hughes Incorporated						
Street Address:	2929 Allen Parkway						
City:	Houston						
State/Country:	TEXAS						
Postal Code:	77019-2118						
PROPERTY NUMBERS Total: 1							
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%;">Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>12341525</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	12341525		
Property Type	Number						
Application Number:	12341525						
CORRESPONDENCE DATA							
Fax Number:	(713)583-2836						
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>							
Phone:	713.402.3903						
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Correspondent Name:	Gary R. Maze						
Address Line 1:	3200 Southwest Freeway, Suite 3150						
Address Line 4:	Houston, TEXAS 77027						
ATTORNEY DOCKET NUMBER:	D5407-437						
NAME OF SUBMITTER:	Gary R. Maze						
Total Attachments: 2 source=D5407-437Assignment#page1.tif source=D5407-437Assignment#page2.tif							

CH \$40.00 12341525

ASSIGNMENT FOR UNITED STATES PATENT APPLICATION

**WHEREAS: Michael R. Wells
14479 W. Center Dr.
Lakewood, CO 80228
United States**

**Tim K. Marvel
69 E. Sandalbranch Cir.
The Woodlands, Texas 77382
United States**

(hereinafter referred to as ASSIGNORS), have invented and own a certain invention entitled **Cutting Removal System for PDC Drill Bits**, found in U.S. patent application number **12/341,525**, filed on **December 22, 2008**.

**WHEREAS: Baker Hughes Incorporated
2929 Allen Parkway
Houston, Texas 77019-2118
United States of America
(a Delaware corporation)**

(hereinafter referred to as ASSIGNEE), is desirous of acquiring the entire interest in, to and under said invention and in, to and under Letters Patent or similar legal protection to be obtained therefore in the United States and in any and all foreign countries.

NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN: Be it known that in consideration of the payment by ASSIGNEE to ASSIGNORS of the sum of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and for other good and valuable consideration, ASSIGNORS hereby sell, assign and transfer to ASSIGNEE the full and exclusive right, title and interest to said invention, in the United States and its territorial possessions and in all foreign countries, and to all Letters Patent or similar legal protection, in the United States and its territorial possessions and in any and all foreign countries, to be obtained for said invention by said application or any continuation, division, renewal, substitute or reissue thereof or any legal equivalent thereof in a foreign country for the full term or terms for which the same may be granted.

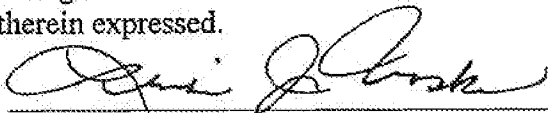
ASSIGNORS hereby covenant that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment and sale.

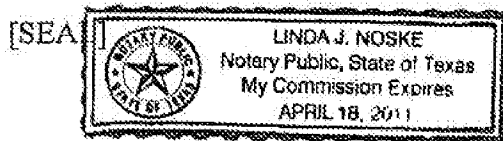
ASSIGNORS further covenant that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said application, said invention and said Letters Patent and legal equivalents in foreign countries as may be known and accessible to ASSIGNORS and will testify as to the same in any interference or litigation related thereto and will promptly execute and deliver to ASSIGNEE or its legal representative any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents thereof in any foreign country which may be necessary or desirable to carry out the purposes thereof.

IN WITNESS WHEREOF, I have hereunto set hand and seal this 6 day of January, 2009.


Michael R. Wells

BEFORE ME, the undersigned authority, on this 6th day of January 2009, personally appeared Michael R. Wells known to me to be the person whose name is subscribed to the foregoing ASSIGNMENT and acknowledged to me that he executed the same of his own free will for the purposes and consideration therein expressed.

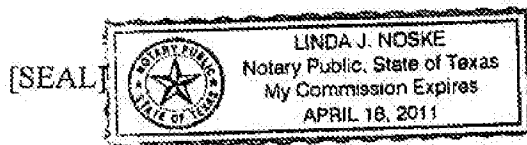

Notary Public In And For The State Of TEXAS

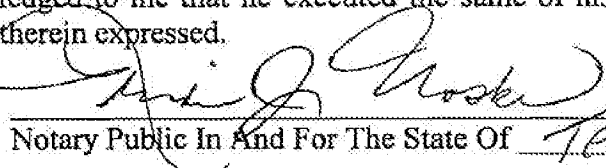


IN WITNESS WHEREOF, I have hereunto set hand and seal this 26 day of January, 2009.


Tim K. Marvel

BEFORE ME, the undersigned authority, on this 26th day of January, 2009, personally appeared Tim K. Marvel known to me to be the person whose name is subscribed to the foregoing ASSIGNMENT and acknowledged to me that he executed the same of his own free will for the purposes and consideration therein expressed.




Notary Public In And For The State Of TEXAS

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