

PATENT ASSIGNMENT

Electronic Version v1.1
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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| Ronald MORIN | 10/20/2008 |
| RECEIVING PARTY DATA | |
| Name: | GESTION R. W. MORIN INC. |
| Street Address: | 1850 de l'Islet |
| City: | Quebec, QC |
| State/Country: | CANADA |
| Postal Code: | G2K 2H1 |
| PROPERTY NUMBERS Total: 1 | |
| Property Type | Number |
| Application Number: | 12086494 |
| CORRESPONDENCE DATA | |
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| Correspondent Name: | Dowell & Dowell. P.C. |
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| ATTORNEY DOCKET NUMBER: | 16422 |
| NAME OF SUBMITTER: | Ralph A. Dowell |
| Total Attachments: 2 source=16422a#page1.tif source=16422a#page2.tif | |

CH \$40.00 12086494

ASSIGNMENT OF INVENTION

UNIVERSAL

WHEREAS, I, (1) Ronald MORIN

who full address is (1) 1850 de l'Islet, Quebec, Quebec, G2K 2H1, Canada

(hereinafter referred to as the assignor) in consideration of \$1.00 and other good and valuable consideration, the receipt of which is hereby acknowledged and for which a full release and discharge is given, have and by these presents do hereby sell and assign to:
GESTION R. W. MORIN INC.

whose full post office address is 1850 de l'Islet, Quebec, Quebec, G2K 2H1, Canada

(hereinafter referred to as the assignee), all of my/our rights, titles and interests in each and every country in the world in and to the invention entitled:
TRANSFORMABLE, MULTIFUNCTIONAL AND SELF-STOWAGE WATERCRAFT

as described in the U.S. Provisional Application No. US 60/750,050 filed with the United States Patent on December 14, 2005; and in the International Application No. PCT/CA2006/002042 filed with the Canadian PCT Receiving Office on December 14; including without limitation the right to claim, any and all of the benefit(s) of the International Convention relating to priority associated with the said invention and all of the corresponding rights, titles and interests in and to any and all patents, registrations and the like which may issue therefore anywhere in the world including, without limitation, in the United States, Canada and Europe and any validations and translations based thereon, including, without limitation, any rights, titles and interest in any reissues and extensions thereof to be obtained in any country and any divisional, continuation, continuation-in-part, substitute application(s) or supplementary disclosure(s) which may be filed in any country and which pertains to the said invention.

We further agree without any further payment by said assignee other than reasonable expenses incurred by the undersigned, to communicate to said assignee, its representatives or agents, any facts relating to said invention, including evidence for interference purposes or for other proceedings, whenever requested; testify in any interference, litigation or other proceedings, whenever requested; and execute and deliver, on request, all lawful papers required to make any of the foregoing provisions effective, and likewise make these provisions binding upon my/our heirs, legal representatives, administrators and assigns.

APB
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We hereby authorize the firm of BCF LLP to correct errors in this assignment or to insert any further identification or other information necessary or desirable to make this assignment suitable for recordal.

This assignment is being executed nunc pro tunc as of December 14, 2005.

Le(s) soussigné(s) désire(nt) que la présente cession soit rédigée en anglais. The undersigned request(s) that the present assignment be in English.

IN WITNESS WHEREOF, I have herunto set my hand and seal.

ASSIGNOR:

Ronald Morin

Name: Ronald MORIN

oct/20/2008

Date: (MM/DD/YYYY)

Anne Boulet

Witness