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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
lwao lwasaki	03/10/2009
Andrew J. Lindgren	03/10/2009
Richard F. Kiesel	03/10/2009

RECEIVING PARTY DATA

Name:	Nu-Iron Technology, LLC
Street Address:	1915 Rexford Drive
City:	Charlotte
State/Country:	NORTH CAROLINA
Postal Code:	28211

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	12359729

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Total Attachments: 2 source=ExecAsst#page1.tif

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PATENT **REEL: 022424 FRAME: 0416** source=ExecAsst#page2.tif

PATENT REEL: 022424 FRAME: 0417 For:

U.S. Rights and Foreign Rights

For: U.S. Application

By:

Inventors

ASSIGNMENT OF INVENTION

In consideration of the payment by ASSIGNEE to ASSIGNORS of the sum of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and for other good and valuable consideration,

ASSIGNORS:

Iwao Iwasaki 660 20th Avenue, Apt. 218 Grand Rapids, MN 55744 Nationality: JP

Andrew J. Lindgren 28880 Nordberg Drive Grand Rapids, MN 55744 Nationality: US

Richard F. Kiesel 10907 Meadow Lark Lane Hibbing, MN 55746 Nationality: US

hereby sell, assign and transfer to

ASSIGNEE:

Nu-Iron Technology, LLC 1915 Rexford Drive Charlotte, NC 28211 Nationality: Delaware

and the successors, assigns and legal representatives of the ASSIGNEE the entire right, title and interest for the United States and its territorial possessions and in all foreign countries, including all rights to claim priority, in and to any and all improvements which are disclosed in the invention entitled:

METHOD AND SYSTEM FOR PRODUCING METALLIC IRON NUGGETS

and which is found in (37 C.F.R. § 3.21) U.S. application no. 12/359729 filed on January 26, 2009 and any legal equivalent thereof in a foreign country, including the right to claim priority and, in and to, all Letters Patent to be obtained for said invention by the above application or any continuation, division, renewal, or substitute thereof, and as to letters patent any reissue or re-examination thereof.

ASSIGNORS hereby covenant that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment.

Assignment of Invention—Multiple Inventors—page 1 of 2

ASSIGNORS further covenant that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said invention and said Letters Patent and legal equivalents as may be known and accessible to ASSIGNORS and will testify as to the same in any interference, litigation or proceeding related thereto and will promptly execute and deliver to ASSIGNEE or its legal representatives any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents thereof which may be necessary or desirable to carry out the purposes thereof.

Date: March 10, 2009

Date: 3/10/09

Date: ____3/10/09___

Signature of Iwao Iwasaki

Signature of Andrew J. Lindgren

Signature of Richard F. Kiesel

Assignment of Invention—Multiple Inventors-page 2 of 2