

**PATENT ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

|                  |                |
|------------------|----------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT |
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|                       |                          |
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| NATURE OF CONVEYANCE: | RELEASE BY SECURED PARTY |
|-----------------------|--------------------------|

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|--|----------------|
| CONVEYING PARTY DATA   |                |
| Name   | Execution Date |
| Wells Fargo Bank, National Association (as administrative agent) | 08/22/2008     |

|                      |                                      |
|----------------------|--------------------------------------|
| RECEIVING PARTY DATA |                                      |
| Name:                | Boyd's Bit Service, Inc.             |
| Street Address:      | 5033 US Highway 90 East Frontage Rd. |
| City:                | Broussard                            |
| State/Country:       | LOUISIANA                            |
| Postal Code:         | 70518                                |

|                            |          |
|----------------------------|----------|
| PROPERTY NUMBERS Total: 10 |          |
| Property Type              | Number   |
| Patent Number:             | 4681162  |
| Patent Number:             | RE33150  |
| Patent Number:             | 5664627  |
| Patent Number:             | 5996712  |
| Patent Number:             | 6269879  |
| Patent Number:             | 6732805  |
| Application Number:        | 90006342 |
| Patent Number:             | 6994628  |
| Patent Number:             | 6915865  |
| Application Number:        | 10367988 |

|  |                   |
|--|-------------------|
| CORRESPONDENCE DATA  |                   |
| Fax Number:  | (713)996-4164     |
| <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> |                   |
| Phone:   | 713.996.2615      |
| Email:   | jgreeney@whes.com |

CH \$400.00 4681162

Correspondent Name: Smith International, Inc.  
Address Line 1: 16740 Hardy St.  
Address Line 2: Patent Services  
Address Line 4: Houston, TEXAS 77032

ATTORNEY DOCKET NUMBER:

BBSI-IPRELEASE

NAME OF SUBMITTER:

Jessica Greeney, IP Administrator

Total Attachments: 3

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After recording return to:

Luz M. Newsom  
Winstead PC  
5400 Renaissance Tower  
1201 Elm Street  
Dallas, Texas 75270-2199  
214-745-5400 (telephone)

STATE OF TEXAS           §  
                                  §       KNOW ALL MEN BY THESE PRESENTS:  
COUNTY OF HARRIS     §


**RELEASE OF LIEN – PATENTS**

The undersigned, Wells Fargo Bank, National Association, administrative agent (herein "Administrative Agent") holds a security interest in patents of BOYD'S BIT SERVICES, INC., a Louisiana corporation, pursuant to the Patent Security Agreement by and between the parties and filed of record with the United States Patent and Trademark Office (the "PTO") on or about May 10, 2005 at Reel/Frame 15890/0981. The patents are more particularly described in Exhibit A attached hereto and incorporated herein for all purposes (hereby the Property").

In consideration of full payment of the underlying debt, the Administrative Agent does hereby release and discharge the Property from its lien and all liens established, created or arising in, under or pursuant to the above-referenced Patent Security Agreement.

Executed to be effective as of the 22 day of August, 2008.

WELLS FARGO BANK, NATIONAL  
ASSOCIATION, as Administrative Agent

By:   
Name: C. David Allman - Vice President  
Title: \_\_\_\_\_

STATE OF TEXAS

§  
§  
§

COUNTY OF Harris

BEFORE ME, the undersigned authority, on this day personally appeared e. David Allman, Vice President of Wells Fargo Bank, National Association, as Administrative Agent and acknowledged to me that he/she executed the foregoing instrument for the purpose and consideration therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE on this the \_\_\_\_\_ day of August, 2008.

*K. Hulin*

Notary Public in and for  
the State of TEXAS

My Commission Expires:

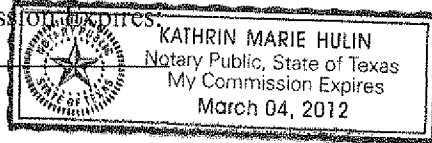


Exhibit A

PATENTS

U.S. Patent Registrations

| U.S. PATENT NAME  | FILING DATE | PATENT/ APP. NO. | ISSUE DATE |
|---|-------------|------------------|------------|
| Borehole Drill Pipe Continuous Side Entry Or Exit Apparatus And Method  |             | 4,681,162        | 7/21/1987  |
| Borehole Drill Pipe Continuous Side Entry Or Exit Apparatus And Method  |             | RE 33,150        | 1/23/1990  |
| Method And Apparatus For Protecting A Steel Riser From Chemical Cutters |             | 5,664,627        | 9/9/1997   |
| Mechanical Locking Swivel Apparatus                                     |             | 5,996,712        | 12/7/1999  |
| Sleeve Liner For Wireline Entry Sub Assembly                            |             | 6,269,879        | 8/7/2001   |
| Sleeve Liner For Wireline Entry Sub Assembly                            |             | 6,732,805        | 5/11/2004  |

U.S. Patent Applications

| U.S. Patent Name | Filing Date | App. No. | Pat No.                    |
|------------------|-------------|----------|----------------------------|
|                  | 8/1/2002    |          | 90/006,342                 |
|                  | 1/28/2003   |          | 10/352,845                 |
|                  | 1/28/2003   |          | 10/352,847                 |
|                  | 2/14/2003   |          | 10/367,988<br>2003-0127857 |

U.S. Patent Licenses

| Subject Matter | Effective Date | Licensee | Licensor |
|----------------|----------------|----------|----------|
|                |                |          |          |