

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
coNEXTion Holdings, LLC	10/20/2008
RECEIVING PARTY DATA	
Name:	Doug Wright
Street Address:	3554 Quincy Ave.
City:	Simi Valley
State/Country:	CALIFORNIA
Postal Code:	93063
PROPERTY NUMBERS Total: 5	
Property Type	Number
Patent Number:	7334767
Application Number:	10871069
Application Number:	10871111
Patent Number:	7121756
Patent Number:	D512047
CORRESPONDENCE DATA	
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ATTORNEY DOCKET NUMBER:	CNX/WRIGHT
NAME OF SUBMITTER:	Julio M. Loza

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**PATENT
REEL: 022494 FRAME: 0861**

Total Attachments: 2

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May 1, 2008

Letter Agreement – By and between Doug S. Wright and Daniel (Jiaxi) Huang.

Mr. Doug Wright
Managing Director
coNEXTion Holdings, LLC
3554 Quincy Ave.
Simi Valley, CA 93063

Mr. Daniel (Jiaxi) Huang
Director
coNEXTion Holdings, LLC
2237 Sageleaf Circle
Corona, CA 92882

RE: The transfer of certain patents currently assigned to coNEXTion Systems, Inc. to Doug S. Wright in exchange for a simultaneously executed Patent License Agreement.

Doug Wright, an individual ("Wright") and Daniel Huang, an individual ("Huang") (collectively, the "Parties" and individually, a "Party") hereby acknowledge and upon which the Parties hereby agree:

1. Five of Wright's inventions, that resulted in either issued or pending patents, are currently assigned to coNEXTion Systems, Inc. a California corporation ("CSI");
 1. z-Tools® (Patent Issued #7,334,767)
 2. SnapLok® (Published 3/05 # US 2005/0045171 A1)
 3. Angled Speaker Assembly (Published 3/05 # US 2005/0047604 A1)
 4. Extending Tweeter / 50° Angling System (Patent #7,121,756 B2)
 5. sonoma® Design Patent (Patent # US D512,047 S)
2. Five additional inventions, that are currently in the patent pending stage or are Continuations in Part, are owned by Wright:
 6. Pitch/Roll mechanism (Serial #11/336,257)
 7. FlexBaffle™ (Serial #11/336,257)
 8. 20° Angling Tweeter Mechanism (Serial #11/336,257)
 9. Rotate to Lock (r2l™) (Serial #11/336,257)
 10. Extending Tweeter / 50° Angling System - Continuation-in-Part (Published as 2005/0123156)
3. These ten inventions are currently used in a line of products marketed and sold by CSI.
4. coNEXTion Systems Inc. is wholly owned by coNEXTion Holding, LLC, a California limited liability company ("CHL").
5. Huang and Wright are the sole members of CHL and jointly have the power and authority to sign this letter agreement on behalf of CHL and CSI.

D.W. 10/20/08
D.H. 10/20/08

6. Huang represents certain interests (specifically GGEC America, Inc.), who desire to manufacture and sell the various existing and future products that are dependent both on the first five above listed Patents, as well as the second five above listed inventions and their related patents pending and continuations-in-part.
7. Therefore, in the interest of facilitating GGEC America Inc.'s ability to manufacture and sell these products without encumbrance, the Parties desire to transfer the Patent Assignments of the above listed patents from CSI to Wright, in exchange for Wright's issuance of a Patent License Agreement that licenses GGEC America, Inc. to use the ten above listed patents as are required to manufacture and sell these products. (The Patent License Agreement is attached as Exhibit A.)
8. This "exchange" is accomplished without consideration of any kind of transfer of funds or any other assets of any kind from either Party.
9. The Parties desire to enter into this letter agreement with the intention that this letter agreement be legally binding as between them.
10. The authorization granted herein shall continue indefinitely unless the Parties unanimously agree in writing to terminate such authorization.
11. This agreement intends only to define the justification, terms and conditions for the exchange of the patent assignments for the Patent License Agreement. Any or all responsibilities and compensations not otherwise detailed in this letter, are defined in whole by the terms and definitions of the Patent License Agreement.

BY SIGNING BELOW, I ACKNOWLEDGE AND AGREE TO THE TERMS AND CONDITIONS OF THIS LETTER AGREEMENT.

CONEXTION HOLDINGS, LLC,
a California limited liability company

By: 
Name: Doug S. Wright
Title: Member

Date: 10/20/08

CONEXTION HOLDINGS, LLC,
a California limited liability company

By: 
Name: Daniel Huang
Title: Member

Date: 10/20/08