

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Lawrence M. Ausubel	03/25/2009
Paul R. Milgrom	03/25/2009
RECEIVING PARTY DATA	
Name:	Efficient Auctions LLC
Street Address:	1000 Potomac Street NW
Internal Address:	Suite 260
City:	Washington
State/Country:	DISTRICT OF COLUMBIA
Postal Code:	20007
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	10432250
CORRESPONDENCE DATA	
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Address Line 4:	Washington, DISTRICT OF COLUMBIA 20006
ATTORNEY DOCKET NUMBER:	21736-00024-US3
NAME OF SUBMITTER:	Stanley B. Green
Total Attachments: 3 source=Assignment#page1.tif source=Assignment#page2.tif	

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PATENT
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ASSIGNMENT BY INVENTORS

THIS ASSIGNMENT, made by Lawrence M. Ausubel and Paul R. Milgrom (hereinafter referred to as Assignors), residing at 2744 32nd Street, N.W., Washington, DC 20008, UNITED STATES OF AMERICA and 903 Cottrell Way, Stanford, California 94305, UNITED STATES OF AMERICA, respectively;

WHEREAS, Assignors have invented certain new and useful improvements in SYSTEM AND METHOD FOR A DYNAMIC AUCTION WITH PACKAGE BIDDING, set forth in Patent Application Nos. 60/252,718 (filed November 22, 2000), 60/322,649 (filed September 12, 2001) and 60/330,672 (October 26, 2001), provisional applications now expired; PCT Application of Patent Application No. PCT/US01/43838, filed November 23, 2001; and Utility Patent Application No. 10/432,250, filed May 22, 2003; and

WHEREAS, Efficient Auctions LLC, a limited liability company organized under and pursuant to the laws of Delaware, having its principal place of business at 1000 Potomac Street, N.W., Suite 260, Washington, DC 20007-3501 (hereinafter referred to as Assignee), is desirous of acquiring the entire right, title and interest in and to said inventions and said Application for Letters Patent of the United States, and in and to any Letters Patent of the United States or elsewhere to be obtained therefore and thereon.

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and sufficient consideration, the receipt of which is hereby acknowledged, Assignors have sold, assigned, transferred and set over, and by these presents do sell, assign, transfer and set over, unto Assignee, its successors, legal representatives and assigns, the entire right, title and interest in and to the above-mentioned inventions and applications for Letters Patent, and in and to any and all direct and indirect divisions, continuations and continuations-in-part of said applications, and any and all Letters Patent in the United States and all foreign countries which may be granted therefore and thereon, and reissues, reexaminations and extensions of said Letters Patent, and all rights under the International Convention for the Protection of Industrial Property, the same to be held and enjoyed by Assignee, for its own use and benefit and the use and benefit of its successors, legal representatives and assigns, to the full end of the term or terms for which Letters Patent may be granted and/or extended, as fully and entirely as the

same would have been held and enjoyed by Assignors, had this sale and assignment not been made.

AND for the same consideration, Assignors hereby represent and warrant to Assignee, its successors, legal representatives and assigns, that, at the time of execution and delivery of these presents, except for any rights, titles and/or interests that have arisen to Assignee under law or that have already been transferred to Assignee, Assignors are the sole and lawful owners of the entire right, title and interest in and to the said inventions and application for Letters Patent above-mentioned, and that the same are unencumbered and that Assignors have good and full right and lawful authority to sell and convey the same in the manner herein set forth.

AND for the same consideration, Assignors hereby covenant and agree to and with Assignee, its successors, legal representatives and assigns, that Assignors will sign all papers and documents, take all lawful oaths and do all acts necessary or required to be done for the procurement, maintenance, enforcement and defense of any Letters Patent and applications for Letters Patent for said inventions, without charge to Assignee, its successors, legal representatives and assigns, whenever counsel of Assignee, or counsel of its successors, legal representatives and assigns, shall advise: that any proceeding in connection with said inventions, or said Patent application for Letters Patent, or any proceeding in connection with any Letters Patent or applications for Letters Patent for said inventions in any country, including but not limited to interference proceedings, is lawful and desirable: or, that any division, continuation or continuation-in-part of any application for Letters Patent, or any reissue, reexamination or extension of any Letters Patent, to be obtained thereon, is lawful and desirable.

AND Assignors hereby request the Commissioner of Patent and Trademarks to issue said Letters Patent of the United States to Assignee, as Assignee of said inventions and the Letters Patent to be issued thereon, for the sole use and benefit of Assignee, its successors, legal representatives and assigns.

AND Assignors hereby grant the following individuals the power to insert on this Assignment any further identification which may be necessary or desirable in order to comply

with the rules of the United States Patent and Trademark Office for recordation of this document:

CONNOLLY BOVE LODGE & HUTZ LLP

All practitioners at Customer Number 30678.

Date: Mar. 25, 2009 Signature: Lawrence Ausubel
Lawrence M. Ausubel

Date: March 25, 2009 Signature: Paul Milgrom
Paul R. Milgrom