

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Dudley J. PERIO Jr.	12/01/2008
RECEIVING PARTY DATA	
Name:	Terence Borst
Street Address:	14121 Highway 290 West
Internal Address:	Unit G
City:	Austin
State/Country:	TEXAS
Postal Code:	78737
PROPERTY NUMBERS Total: 4	
Property Type	Number
Application Number:	60584616
Application Number:	11174372
PCT Number:	US0523498
Application Number:	12275977
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ATTORNEY DOCKET NUMBER:	0021774-007US
NAME OF SUBMITTER:	Danny Vara

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REEL: 022547 FRAME: 0877

Total Attachments: 3

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**ASSIGNMENT
OR
MEMORIALIZATION OF ASSIGNMENT
OF INTELLECTUAL PROPERTY**

WHEREAS, I/We, the undersigned, hereafter individually/collectively “**Assignor**,” have invented certain new and useful methods, devices, and/or systems that are disclosed and/or claimed in the following patent applications:

- United States provisional patent application filed on July 1, 2004, accorded serial number 60/584,616, and entitled “Method and Apparatus for Drilling Subterranean Wells with Continuous Coiled Tubing”;
- United States nonprovisional patent application filed on July 1, 2005, accorded serial number 11/174,372 and entitled “Method and Apparatus for Drilling and Servicing Subterranean Wells with Rotating Coiled Tubing”;
- Patent Cooperation Treaty patent application filed on July 1, 2005, and accorded serial number PCT/US2005/023498; and
- United States continuation-in-part application filed on November 21, 2008, accorded serial number 12/275,977, and entitled “Method and Apparatus for Drilling and Servicing Subterranean Wells with Rotating Coiled Tubing”; and

WHEREAS, **Terence Borst**, c/o Highgate Group Ltd., 14121 Highway 290 West, Unit G, Austin, TX 78737, hereafter “**Assignee**,” is desirous of acquiring the entire and exclusive right, title and interest in and to, and possession of, the subject matter disclosed and claimed in the **Application**, including any tangible materials, know-how and trade secrets related thereto (hereafter, collectively, the “**Invention**”); and the entire and exclusive right, title, interest in and to, and possession of, the **Application**, including rights to claim priority thereto, and to all related pending and future United States and/or foreign applications disclosing or claiming the **Invention** in whole or in part, including, without limitation, all provisional applications, non-provisional applications, divisional applications, continuation applications, continuation-in-part applications, renewals, reissues, reexaminations, substitutes or extensions thereof, and to all patents or other related property rights that may be issued or granted thereon anywhere in the world (hereafter, collectively, the “**Intellectual Property**”).

NOW, THEREFORE, for and in consideration of good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and to the extent not already assigned by me/us to **Assignee** by prior written agreement or employment relationship, **Assignor** has hereby, assigned, transferred and conveyed, and does hereby, assign, transfer and convey to **Assignee**, its successors and assigns, the entire and exclusive right, title and interest in and to, and possession and use of, the aforesaid **Intellectual Property**, throughout the world, including without limitation, the right to file and prosecute applications for patent in the name of **Assignee** and/or **Assignor**; all income, royalties, damages and payments now or hereafter due or payable with respect to any patent or other right that is based on the **Intellectual Property**; and in and to all causes of action (either in law or in equity), and the right to sue, counterclaim, and recover for

past, present and future infringement of the rights assigned or to be assigned hereunder, as fully and entirely as the same would have been held and enjoyed by **Assignor** if this transfer and assignment had not been made;

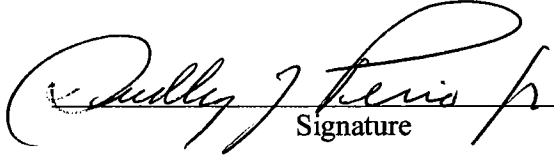
AND **Assignor** hereby authorizes and requests the appropriate governmental officials to issue any and all such United States or foreign country patent or related property right assigned hereunder, to **Assignee**, as the owner of the entire and exclusive right, title and interest in and to the same;

AND **Assignor** hereby represents, warrants and covenants that he/she has the full right to convey the interest herein assigned, that he/she has not executed and will not execute any agreement, instrument or assignment in conflict herewith, and that the rights assigned herein are not otherwise encumbered by any grant, license or right;

AND **Assignor** further covenants and agrees that **Assignor** will at any time upon request make, execute and deliver without further compensation, any and all other instruments in writing, including further applications, papers, affidavits, power of attorney, assignments, and other documents, and do all lawful acts and things, which, in the opinion of counsel for **Assignee**, its successors and assigns, may in any country be required or necessary more effectively to secure to and vest in **Assignee**, its successors and assigns the **Intellectual Property**, and that **Assignor** will sign any applications for reissue, division, continuation, continuation-in-part, counterpart, renewal, reexamination, substitute or extension of said **Application** or any resulting patent or related property right;

AND **Assignor** further covenants and agrees that **Assignor** will at any time upon request communicate to the **Assignee**, its successors, assigns or other legal representatives any facts relating to the aforesaid **Invention, Application and Intellectual Property** known to it, and will testify as to the same in any interference, litigation, mediation, arbitration or other proceeding when requested to do so.

IN WITNESS WHEREOF, **Assignor** has hereunto set his/her/their hand and seal.


Signature

Dudley J. Perio, Jr.
3613 Apache Forest Drive
Austin, TX 78739-4436

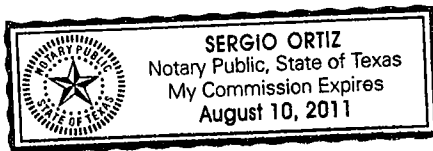
12/01/08
Date of Execution

*** NOTARIZATION IS PREFERRED, BUT NOT REQUIRED ***

STATE OF Texas §
COUNTY OF Ector §

BEFORE ME, the undersigned authority, on this day personally appeared **Dudley J. Perio, Jr.**, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 1st day of December, 2008.




Notary Public