

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
CONCORD DRILLING FLUIDS LTD.	11/10/2008
RECEIVING PARTY DATA	
Name:	ENGINEERED DRILLING SOLUTIONS INC.
Street Address:	630 8th Avenue S.W., Suite 500
City:	Calgary, Alberta
State/Country:	CANADA
Postal Code:	T2P 1G6
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	11486984
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ATTORNEY DOCKET NUMBER:	2519.003A
NAME OF SUBMITTER:	Victor A. Cardona
Total Attachments: 3 source=2519003A_Assignment_Concord_to_Engineered_Drilling_Solutions_Inc.pdf#page1.tif source=2519003A_Assignment_Concord_to_Engineered_Drilling_Solutions_Inc.pdf#page2.tif source=2519003A_Assignment_Concord_to_Engineered_Drilling_Solutions_Inc.pdf#page3.tif	

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REEL: 022573 FRAME: 0477

CONFIRMATORY PATENT ASSIGNMENT

WHEREAS, **CONCORD DRILLING FLUIDS LTD.**, (hereinafter referred to as the "Assignor") a corporation having its principal place of business at **630 8th Avenue S.W., Suite 500, Calgary, Alberta, T2P 1G6, Canada** was the owner of an invention which is fully described in **United States Patent Application No. 11/486,984** entitled **Downhole Drilling Compositions and Methods of Preparation** and filed on July 14, 2006, claiming priority from U.S. Provisional Application No. 60/699,634 filed July 15, 2005 and U.S. Provisional Application No. 60/718,852 filed September 20, 2005 as well as other patent applications for the same invention identified in Schedule A attached hereto (hereinafter collectively referred to as the "Patent Application");

AND WHEREAS by Share Purchase Agreement dated October 1, 2005, **ENGINEERED DRILLING SOLUTIONS INC.**, a corporation having its principal place of business at **630 8th Avenue S.W., Suite 500, Calgary, Alberta, T2P 1G6, Canada**, together with its successors and assigns (hereinafter collectively referred to as the "Assignee") acquired the right, title and interest in and to the Patent Application;

NOW THEREFORE for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Assignor hereby confirms that it has assigned, sold, transferred and conveyed and by these presents does sell, assign and transfer to the Assignee all of the Assignor's right, title and interest in and to all of the subject matter disclosed in the Patent Application including, without limitation, all rights, title and interest in and to the Patent Application and all divisions, continuations, continuations-in-part, reissues, renewals and substitutes of said Patent Application, including all priority rights arising therefrom and all inventions disclosed and claimed therein, together with the right to apply for such patents which may be granted for said inventions and all divisional, continuing, reissue, renewal and substitute applications and all other applications

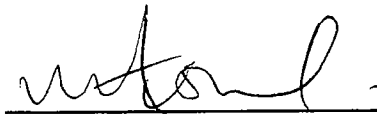
which have been or shall be filed for said invention and the right of action and the right to claim relief for infringement of any patent issuing from said applications, including the right of action and the right to claim relief for past infringement of any such patent, the same to be held by the Assignee, its successors and assigns, as fully and entirely as the same would have been held by the Assignor had this sale, assignment and transfer not been made.

The Assignor agrees that, upon request, it will, at the sole expense of the Assignee, execute any necessary and correct legal documents required by the Assignee to formalize the assignment of the Patent Application to the Assignee.

The Assignor hereby authorizes and requests the Commissioner of Patents, or any other relevant official whose duty it is to issue Letters Patent, to issue any and all Letters Patent based on the Patent Application to the Assignee.

SIGNED at Calgary, Alberta this 10th day of NOVEMBER, 2008.


CONCORD DRILLING FLUIDS LTD.



Signature of Witness



By: Paul Massel



Title:

SCHEDULE A

United States Patent Application No. 11/486,984

Canadian Patent Application No. 2,614,516

United Kingdom Patent Application No. 0801990.3

Australian Patent Application No. 2006272407