

# PATENT ASSIGNMENT

Electronic Version v1.1  
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Dennis Mendiola	12/15/2008
RECEIVING PARTY DATA	
Name:	VOXP PTE. LTD.
Street Address:	17 Upper Circular Road, #03-00 Jura Building
City:	Singapore
State/Country:	SINGAPORE
Postal Code:	188979
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12446750
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ATTORNEY DOCKET NUMBER:	YSAP.VOXP.PT6
NAME OF SUBMITTER:	Gregory Mok
Total Attachments: 6 source=(f) Deed of Assignment#page1.tif source=(f) Deed of Assignment#page2.tif source=(f) Deed of Assignment#page3.tif	

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**PATENT**  
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DATED 15 DECEMBER 2008

**DENNIS MENDIOLA**

*as Assignor*

And

**VOXP PTE. LTD.**

*as Assignee*

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**DEED OF ASSIGNMENT**  
Of  
Invention and Patent Application

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**Yu Sarn Audrey & Partners**  
17 Upper Circular Road #03-00  
Singapore 058415  
Tel (65) 6358 2865  
Fax (65) 6358 2864  
Email: enquiries@yusarn.com

THIS DEED is made on 15 December 2008

**BETWEEN**

- (1) **DENNIS B. MENDIOLA** of 77 Seventh Avenue, Apt 2T, New York, NY10011, USA (the "Assignor"); and
- (2) **VOXP PTE. LTD.** a company incorporated in Singapore having its registered office at 17 Upper Circular Road #03-00 Jura Building Singapore 058415, Singapore (the "Assignee")

**WHEREAS:**

- (A) The Assignor is the inventor in relation to the invention listed in Schedule 1 (hereinafter called the "Invention") and the beneficial owner of all intellectual property rights in the Invention and is entitled to the benefit of the patent application listed in Schedule 2 (hereinafter called the "Patent Application").

**NOW THIS DEED HEREBY WITNESSES** as follows:

**1. ASSIGNMENT**

- 1.1 In consideration of the sum of S\$1/- now paid by the Assignee to the Assignor (the receipt of which is hereby acknowledged by the Assignor), subject to clause 2 below, the Assignor hereby ASSIGNS absolutely to the Assignee free from encumbrances:

- (a) all its right title and interest throughout the world in and to:
  - (i) the Invention;
  - (ii) all intellectual property rights in the Invention; and
  - (iii) the benefit of the Patent Application to the intent that the grant of any patents thereon shall be in the name of and vest in the Assignee;

together with all rights and powers arising or accrued therefrom including the right to sue for damages and other remedies in respect of any infringement of such rights or other acts within the scope of the claims of any published specification of the Patent Application;

- (b) the right to apply for prosecute and obtain patent or similar protection throughout the world in respect of the Invention and the Patent

Application including the right to claim priority therefrom to the intent that the grant of any patents or similar protection shall be in the name of and vest in the Assignee.

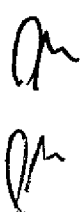
2. **FURTHER ASSURANCE**

2.1 The Assignor further covenant that:

- (a) at the direction and expense of the Assignee it will at all times hereafter do all such acts and execute all such documents as may reasonably be necessary or desirable both to secure the vesting in the Assignee of all rights assigned to the Assignee hereunder in any country whether patent application have been made or not and to assist in the resolution of any question concerning the Patent Application, whether in the course of legal proceedings or otherwise to uphold the Assignee's rights in the Invention;
- (b) the Assignor will forthwith from time to time after making any improvement upon the Inventions whether patentable or not relating to the subject-matter of the Patent Application disclose the same to the Assignee and if and whenever required by the Assignee but at the cost of the Assignee will give to the Assignee full particulars as to the nature of making and working the same and will (at the option of the Assignee) either apply for and endeavour to obtain or join with the Assignee in applying for patents in respect of such improvement or further invention and when and if the same shall be obtained will at the like expense execute and do all documents acts and things necessary for vesting the same and the full and exclusive benefit thereof in the Assignee.

3. **GOVERNING LAW**

3.1 Governing law: This Deed shall be governed by and construed in accordance with the laws of Singapore.



## SCHEDULE 1

### Invention

#### **A SYSTEM AND METHOD OF ESTABLISHING AND OPERATING A PARIMUTUEL FUND**

### ABSTRACT

In one aspect of the invention there is a system for establishing a parimutuel fund (30) comprising a first mobile phone (14) and a second mobile phone (18) and a parimutuel administrator (22). Each mobile phone (14, 18) has an associated credit balance (16, 20). In this manner, a person (26) in possession of the first mobile phone (14) instructs the parimutuel administrator (22) to transfer a first predetermined amount from their credit balance (16) associated with the first mobile phone (14) to the credit balance (20) associated with the second mobile phone (18) and to contribute a second predetermined amount to a parimutuel fund (30), the person (26) further operable to indicate to the parimutuel administrator (22) the selected outcome of the event associated with the parimutuel fund (30) such that, if the outcome of the event associated with the parimutuel fund (30) is the same as the selected outcome, the parimutuel administrator (22) is operable to credit the credit balance (16) associated with the first mobile phone (14) with an amount equal to the total of the parimutuel fund (30) divided by the total amount of contributions made in respect of the selected outcome then multiplied by the second predetermined amount.

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**SCHEDULE 2**

**Patent Application**

S/No	Country	PATENT APPLICATION NO.	TITLE OF INVENTION	FILING DATE
3.	USA	60/964,852	A System And Method Of Establishing And Operating A Parimutuel Fund	15 August 2007
4.	PCT			12 August 2008

IN WITNESS WHEREOF this Deed has been executed on the date stated at the beginning.

Assignor

Signed, Sealed and Delivered by  
**DENNIS B. MENDIOLA**  
in the presence of

)  
)  
)

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Witness

Assignee

THE COMMON SEAL of  
**VOXP PTE. LTD.**  
was hereunto affixed in the presence of

)  
)  
)

Ma. Anna Yataia Putnam Mendiola  
Director Ma. Anna B. Mendiola

Ma. Anna Yataia Putnam Mendiola  
Director/Secretary