

# PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT														
NATURE OF CONVEYANCE:	ASSIGNMENT														
<b>CONVEYING PARTY DATA</b>															
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%;">Name</th> <th style="width: 30%;">Execution Date</th> </tr> </thead> <tbody> <tr> <td>Paul E. Pastusek</td> <td>02/10/2009</td> </tr> <tr> <td>Eric C. Sullivan</td> <td>02/13/2009</td> </tr> <tr> <td>Daryl L. Pritchard</td> <td>02/20/2009</td> </tr> <tr> <td>Keith Glasgow</td> <td>02/10/2009</td> </tr> <tr> <td>Tu Tien Trinh</td> <td>02/24/2009</td> </tr> <tr> <td>Paul J. Lutes</td> <td>02/12/2009</td> </tr> </tbody> </table>		Name	Execution Date	Paul E. Pastusek	02/10/2009	Eric C. Sullivan	02/13/2009	Daryl L. Pritchard	02/20/2009	Keith Glasgow	02/10/2009	Tu Tien Trinh	02/24/2009	Paul J. Lutes	02/12/2009
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<b>RECEIVING PARTY DATA</b>															
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Name:</td> <td>BAKER HUGHES INCORPORATED</td> </tr> <tr> <td>Street Address:</td> <td>2929 Allen Parkway, Suite 2100</td> </tr> <tr> <td>City:</td> <td>Houston</td> </tr> <tr> <td>State/Country:</td> <td>TEXAS</td> </tr> <tr> <td>Postal Code:</td> <td>77027</td> </tr> </table>		Name:	BAKER HUGHES INCORPORATED	Street Address:	2929 Allen Parkway, Suite 2100	City:	Houston	State/Country:	TEXAS	Postal Code:	77027				
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<b>PROPERTY NUMBERS Total: 1</b>															
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<b>CORRESPONDENCE DATA</b>															
<p>Fax Number: (801)531-9168</p> <p><i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i></p> <p>Phone: 801-532-1922</p> <p>Email: pastivers@traskbritt.com</p> <p>Correspondent Name: Jeff M. Michelsen</p> <p>Address Line 1: P.O. BOX 2550</p> <p>Address Line 4: SALT LAKE CITY, UTAH 84110</p>															
ATTORNEY DOCKET NUMBER:	1684-8296US														
NAME OF SUBMITTER:	Jeff M. Michelsen														

CH \$40.00 12367433

**500841995**

**PATENT**  
**REEL: 022585 FRAME: 0350**

Total Attachments: 5

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**ASSIGNMENT**

**FOR GOOD AND VALUABLE CONSIDERATION**, the receipt, sufficiency and adequacy of which are hereby acknowledged, each undersigned ASSIGNOR does hereby:

**SELL, ASSIGN AND TRANSFER** to Baker Hughes Incorporated ("ASSIGNEE"), a Corporation of the state of Delaware, having a place of business at 2929 Allen Parkway, Suite 2100, Houston, Texas 77027, the entire right, title and interest for the United States and all foreign countries in and to any and all improvements which are disclosed in the Application for United States Letters Patent, Serial No. 12/367,433, filed on February 6, 2009, and entitled **METHOD AND APPARATUS FOR COLLECTING DRILL BIT PERFORMANCE DATA**, such application and all divisional, continuing, substitute, renewal, reissue and all other applications for patent or the legal equivalent thereof which have been or may be filed in the United States and all foreign countries relating to any of such improvements; all original, reexamined and reissued patents which have been or shall be issued in the United States and all foreign countries on such improvements; and specifically including the right to file foreign applications under the provisions of any convention or treaty and claim priority based on such application made in the United States;

**AUTHORIZE** the ASSIGNEE to apply for and receive any and all United States and foreign patents relating to such improvements in its own name;

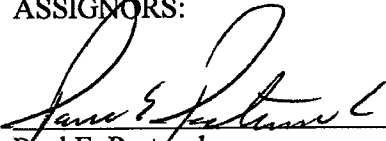
**AUTHORIZE AND REQUEST** the issuing authority to issue any and all United States and foreign patents granted on such improvements to and in the name of the ASSIGNEE;

**WARRANT AND COVENANT** that no assignment, grant, mortgage, license or other agreement or encumbrance affecting the rights and property herein conveyed has been or will be made or entered into by the undersigned, and that the full right to convey the same as herein expressed is possessed by the undersigned;

**COVENANT**, when requested and at the expense of the ASSIGNEE, to carry out in good faith the intent and purpose of this assignment, to execute all divisional, continuing, substitute, renewal, reissue, and all other patent applications relating to any and all such improvements; to execute all rightful oaths, declarations, assignments, powers of attorney and other papers; to communicate to the ASSIGNEE all facts and provide to the ASSIGNEE all documents and things known and accessible to the undersigned relating to such improvements and the history thereof, and testify as to the same in any interference, litigation or other proceeding relating thereto; and generally to do everything possible which the ASSIGNEE shall consider desirable for vesting title to such improvements in the ASSIGNEE, and to secure, maintain, defend and enforce valid and enforceable patent protection for such improvements;

**AGREE AND ACKNOWLEDGE** that the SALE, ASSIGNMENT AND TRANSFER of rights and property set forth herein is and shall be IRREVOCABLE and BINDING upon the heirs, assigns, representatives and successors of each undersigned ASSIGNOR and EXTEND to the successors, assigns and nominees of the ASSIGNEE.

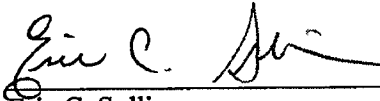
ASSIGNORS:



Paul E. Pastusek

Residing at: 10 Candle Pine Place, The Woodlands, TX 77381

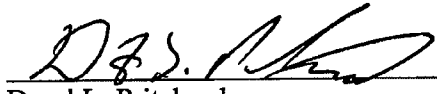
Date 2/10/09



Eric C. Sullivan

Residing at: 10714 Sage Canyon, Houston, TX 77089

Date 15 Feb 09



Daryl L. Pritchard

Residing at: 29121 Driftwood Lane, Shenandoah, TX 77381

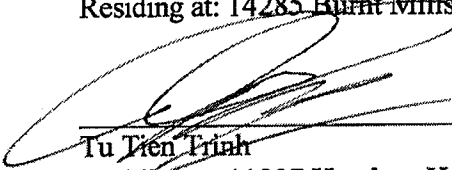
Date 2/20/2009



Keith Glasgow

Residing at: 14285 Burnt Mills, Willis, TX 77318

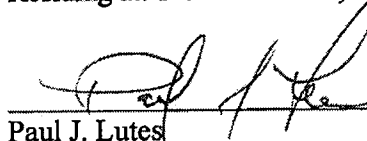
Date 2-10-09



Tu Tien Trinh

Residing at: 11907 Hendon, Houston, TX 77072

Date 2/24/2009



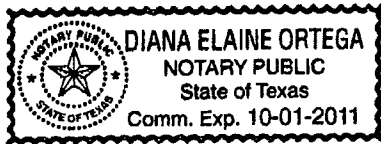
Paul J. Lutes

Residing at: 6 Shiny Pebble Place, The Woodlands, TX 77381

Date 2/12/09

COUNTY OF Montgomery  
: ss.  
STATE OF Texas )

On this 10 day of February, 2009, before me personally appeared Paul E. Pastusek, to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same.



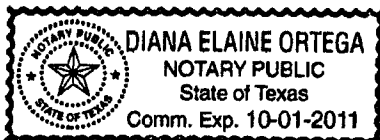
Diana Elaine Ortega  
Notary Public in and for said County and State

My Commission Expires:

10-01-2011

COUNTY OF Montgomery  
: ss.  
STATE OF Texas )

On this 13 day of February, 2009, before me personally appeared Eric C. Sullivan, to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same.



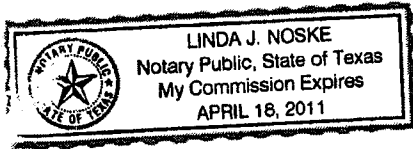
Diana Elaine Ortega  
Notary Public in and for said County and State

My Commission Expires:

10-01-2011

COUNTY OF Montgomery )  
STATE OF TX ) : ss.

On this 20 day of February, 2009, before me personally appeared Daryl L. Pritchard, to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same.



Linda J. Noske

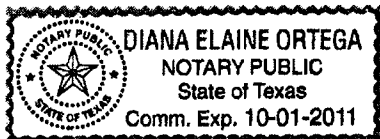
Notary Public in and for said County and State

My Commission Expires:

April 18, 2011

COUNTY OF Montgomery )  
STATE OF Texas ) : ss.

On this 10 day of February, 2009, before me personally appeared Keith Glasgow, to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same.



Diana Elaine Ortega

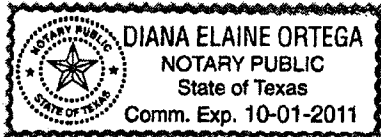
Notary Public in and for said County and State

My Commission Expires:

10-01-2011

COUNTY OF Montgomery)  
: ss.  
STATE OF Texas )

On this 24 day of February, 2009, before me personally appeared Tu Tien Trinh, to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same.



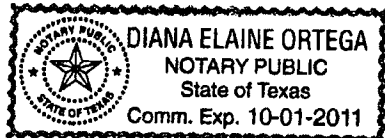
Diana Elaine Ortega  
Notary Public in and for said County and State

My Commission Expires:

10-01-2011

COUNTY OF Montgomery)  
: ss.  
STATE OF Texas )

On this 12 day of February, 2009, before me personally appeared Paul T. Lutes, to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same.



Diana Elaine Ortega  
Notary Public in and for said County and State

My Commission Expires:

10-01-2011

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