PATENT ASSIGNMENT

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SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: ASSIGNMENT

CONVEYING PARTY DATA

| Name | Execution Date |
|-------------------------|----------------|
| Kishan Khemani | 02/25/2009 |
| Nicholas John McCaffrey | 03/26/2009 |

RECEIVING PARTY DATA

| Name: | Plantic Technologies Ltd. |
|-----------------|---------------------------|
| Street Address: | 51 Burns Road |
| City: | Altona, Victoria |
| State/Country: | AUSTRALIA |
| Postal Code: | 3018 |

PROPERTY NUMBERS Total: 1

| Property Type | Number |
|---------------------|----------|
| Application Number: | 12376169 |

CORRESPONDENCE DATA

Fax Number: (540)428-1720

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 540-428-1701

Email: LKILYK@KBPATENTLAW.COM
Correspondent Name: KILYK & BOWERSOX, P.L.L.C.

Address Line 1: 400 HOLIDAY COURT

Address Line 2: SUITE 102

Address Line 4: WARRENTON, VIRGINIA 20186

ATTORNEY DOCKET NUMBER: 3231-003

NAME OF SUBMITTER: Luke A. Kilyk

Total Attachments: 2

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PATENT

REEL: 022624 FRAME: 0467

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Docket No. 3231-003

ASSIGNMENT

(Worldwide Rights)

WHEREAS We, the below named inventors. [hereinafter referred to as Assignors], have made an invention entitled (as amended):

MOULDABLE BIODEGRADABLE POLYMER

for which We filed an application for United States Letters patent on <u>August 6, 2007</u>, as Application No. <u>PCT/AU2007/001103</u> and now assigned U.S. Patent Application No. <u>12/376,169</u>.

WHEREAS, <u>Plantic Technologies Ltd.</u> (Full Name of Assignee), a corporation of <u>Australia</u>, (State or Country of Incorporation) whose post office address is <u>51 Burns Road</u>, <u>Altona</u>, <u>Victoria 3018</u>, <u>AUSTRALIA</u> (hereby referred to as Assignee), is desirous of securing the entire right, title, and interest in and to this invention in all countries throughout the world, and in and to the application for United States Letters Patent on this invention and the Letters Patent to be issued upon this application:

NOW THEREFORE, be it known that for good and valuable consideration the receipt of which from assignee is hereby acknowledged, We, as assignors, have sold, assigned, transferred, and set over, and do hereby sell, assign, transfer, and set over unto the assignee, its lawful successors and assigns, my/our entire right, title, and interest in and to this invention and this application, and all divisions, and continuations thereof, and all Letters Patent of the United States which may be granted thereon, and all reissues thereof, and all rights to claim priority on the basis of such application, and all applications for Letters Patent which may hereafter be filed for this invention in any foreign country and all Letters Patent which may be granted on this invention in any foreign country, and all extensions, renewals, and reissues thereof; and We hereby authorize and request the Commissioner of Patents and Trademarks of the United States and any official of any foreign country whose duty it is to issue patents on applications as described above, to issue all Letters Patent for this invention to assignee, its successors and assigns, in accordance with the terms of this Assignment;

AND, WE HEREBY covenant that We have the full right to convey the interest assigned by this Assignment, and We have not executed and will not execute any agreement in conflict with this Assignment;

AND, WE HEREBY further covenant and agree that WE will, without further consideration, communicate with assignee, its successors and assigns, any facts known to me/us respecting this invention, and testify in any legal proceeding, sign all lawful papers when called upon to do so, execute and deliver any and all papers that may be necessary or desirable to perfect the title to this invention in said assignee, its successors and assigns, execute all divisional, continuation, and reissue applications, make all rightful oaths and generally do everything possible to aid assignee, its successors and assigns, to obtain and enforce proper patent protection for this invention in the United States and any foreign country, it being understood that any expense incident to the execution of such papers shall be borne by the assignee, its successors and assigns.

| County of | | |
|------------|-------------------------------|------|
| State of |) | \$3. |
| Subscribed | d and sworn to before me this | day |
| of | , 2009. | |
| | Notary Pul | olic |
| SEAL | | |

IN TESTIMONY WHEREOF, We have hereunto set our hands.

PATENT

REEL: 022624 FRAME: 0468

| FULL NAME OF FIRST INVENTOR: Kishan KHEMANI |
|---|
| Address: 16 College Street |
| Williamstown, Victoria 3016, AUSTRALIA |
| Signature: |
| Date: 25-02-09 |
| FULL NAME OF SECOND INVENTOR: Nicholas John McCAFFREY |
| Address: 8 Lafrank Street |
| Burwood, Victoria 3125 AUSTRALIA |
| Signature: POT Coffee |
| Date: 16-03-09 |

RECORDED: 05/01/2009

PATENT REEL: 022624 FRAME: 0469