### PATENT ASSIGNMENT

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SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: ASSIGNMENT

#### **CONVEYING PARTY DATA**

Name	Execution Date	
Gary P. CLUTHE	01/08/2008	

#### **RECEIVING PARTY DATA**

Name:	DURON PLASTICS LIMITED
Street Address:	640 Bridge Street West
City:	Waterloo
State/Country:	CANADA
Postal Code:	N2K 4M9

#### **PROPERTY NUMBERS Total: 1**

Property Type	Number
Application Number:	12513877

## CORRESPONDENCE DATA

Fax Number: (519)741-9149

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 519-579-5600

Email: ckreider@blgcanada.com

Correspondent Name: BORDEN LADNER GERVAIS LLP
Address Line 1: 100 QUEEN STREET SUITE 1100
Address Line 4: OTTAWA, CANADA K1P 1J9

ATTORNEY DOCKET NUMBER: PAT 61678W-2

NAME OF SUBMITTER: Christopher Kreider

Total Attachments: 2

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PATENT REEL: 022650 FRAME: 0351 CH \$40.00

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## Assignment of Patent Rights - Worldwide

In consideration of One Dollar and other good and valuable consideration the receipt and adequacy of which is hereby acknowledged, I/we, whose names and post office address(es) are as follows:

CLUTHE, Gary P.	757 Northfield Drive East			
	Waterloo, Ontario N2J 4G8			
	Canada			

do hereby confirm that I/we have sold and assigned, and do hereby sell and assign to:

DURON PLASTICS LIMITED	640 Bridge Street West
	Waterloo, Ontario N2K 4M9
	Canada

all my/our right, title and interest **throughout the world**, for my/our invention relating to and entitled **MULTIPLE-BIT HAND TOOL WITH LOCKING CENTER POST**, as fully described in my/our United States patent application filed January 4, 2007, serial no. 60/883,361, and all my/our corresponding right, title and interest in and to any patents which may issue therefor in the United States or elsewhere throughout the world, specifically including any patents granted based on any application(s) claiming priority from this provisional application, whether or not including additional subject-matter to that of this provisional application, and specifically including any patents granted on continuations, continuations-in-part, divisional applications and any other applications derived from this application.

I/we further assign the right to make further applications for patents, design registrations or other forms of intellectual property protection for the invention throughout the world.

I/we further agree to sign all such additional documents as the above assignee may require in order to confirm or to give full effect to this assignment, without additional consideration, including, without Page 1 of 2

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limiting the generality of the foregoing, any and all further patent applications and any and all forms in relation to such patent applications, including but not limited to any required petitions, declarations, assignments, and powers of attorney.

I/we hereby authorize Borden Ladner Gervais LLP or any other agent or attorney presently or subsequently appointed by me/us or by the the assignee or any subsequent assignee in this case to accept and follow instructions from the assignee or any subsequent assignee as to any actions to be taken in any Patent Office regarding this application without direct communications between the agent or attorney and me/us.

I/we further authorize the firm of Borden Ladner Gervais LLP to insert any further identification necessary to make this assignment suitable for recordation in the Patent Offices of any country as may be required.

SIGNED AND SEALED on the date(s) shown below in the presence of the Witness(es) whose signature(s) appear(s) below:

Date

Gary P. Cluthe

## **STATEMENT BY WITNESS**

I, RICK LANNIN				whose fu	ıll post	office	address	is
797 CHESAPEAKE	DRIVE.	WATERLOO	<u> </u>	CANADI	Α,			

was personally present and did see **Gary P. Cluthe** execute the above assignment. Such assignor(s) is/are personally known to me to be the person(s) named in the above assignment.

Date

Signature of Witness

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RECORDED: 05/07/2009