

# PATENT ASSIGNMENT

Electronic Version v1.1

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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	Partial Release of Obligations under Intellectual Property Security Agreement
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
Ridgewood Oryxe LLC	05/12/2009
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	ORYXE Energy International, Inc.
<b>Street Address:</b>	9805 Research Drive
<b>City:</b>	Irvine
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	92618
<b>PROPERTY NUMBERS Total: 3</b>	
<b>Property Type</b>	<b>Number</b>
Patent Number:	6946144
Patent Number:	7220427
Application Number:	11597700
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	(802)862-7512
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
<b>Phone:</b>	802-863-2375
<b>Email:</b>	patip@drm.com
<b>Correspondent Name:</b>	Lawrence H. Meier
<b>Address Line 1:</b>	199 Main Street, P.O. Box 190
<b>Address Line 4:</b>	Burlington, VERMONT 05402-0190
<b>ATTORNEY DOCKET NUMBER:</b>	06027-00153
<b>NAME OF SUBMITTER:</b>	Lawrence H. Meier
<p>Total Attachments: 4</p> <p>source=ORYXE_PartialRelease#page1.tif</p>	

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**PATENT**  
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**PARTIAL RELEASE OF OBLIGATIONS UNDER INTELLECTUAL PROPERTY  
SECURITY AGREEMENT**

This Release (the "Release") effective May 12, 2009, is given by Ridgewood Oryxe LLC, a Delaware limited liability company, in its capacity as collateral agent ("Collateral Agent") under that certain Security Agreement dated as of October 2, 2008 by and between ORYXE Energy International, Inc., a Delaware corporation ("Oryxe"), Collateral Agent (the "Security Agreement") in favor of Oryxe and JRX Biotechnology, Inc. ("JRX").

**RECITALS**

- A. Pursuant to the Security Agreement, Oryxe granted to the Collateral Agent, for the benefit of certain investors signatory to the Security Agreement, a continuing first priority security interest in all of the Oryxe's right, title and interest in, to and under, whether presently existing or hereafter created or acquired, its intellectual property.
- B. Collateral Agent recorded the Security Agreement with the United States Patent and Trademark Office on or about October 6, 2008.
- C. Schedule II to the Security Agreement contained references to certain patents and patent applications that had been previously assigned to JRX and were not actually owned by Oryxe.
- D. The Collateral Agent has agreed to release its security interest in these patents and patent applications as set forth herein.

**TERMS**

NOW THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree to the following:

1. Collateral Agent hereby releases its security interest in the intellectual property set forth on Schedule A hereto.
2. The Collateral Agent shall, at its sole cost and expense, promptly arrange for the filing of this Release with the United States Patent and Trademark Office and shall provide Oryxe and JRX with satisfactory evidence of such filing.
3. The terms of the Security Agreement shall otherwise be unchanged and shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this Release as of the date first written above.

**RIDGEWOOD ORYXE, LLC**

By: Ridgewood Venture Management Corp.

Witness

By: Leslie W. Golden  
Name: Leslie W. Golden  
Title: Managing Director

ORYXE ENERGY INTERNATIONAL, INC.

Witness

By: \_\_\_\_\_  
Jerome Kaiser, Chief Financial Officer

IN WITNESS WHEREOF, the parties hereto have executed this Release as of the date first written above.

RIDGEWOOD ORYXE, LLC

By: Ridgewood Venture Management Corp.

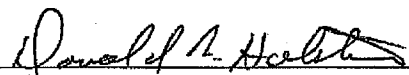
\_\_\_\_\_  
Witness


By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

ORYXE ENERGY INTERNATIONAL, INC.

  
\_\_\_\_\_  
Witness

By:  \_\_\_\_\_

Jerome Kaiser, Chief Financial Officer

**Schedule A**

**I. PATENTS**

<b>Owner</b>	<b>Country</b>	<b>Title</b>	<b>Patent No.</b>	<b>Issue Date</b>
JRX	US	TRANSDERMAL DELIVERY SYSTEM	6946144	9/20/2005
JRX	US	MIXTURE FOR TRANSDERMAL DELIVERY OF LOW AND HIGH MOLECULAR WEIGHT COMPOUNDS	7220427	5/22/2007

**II. PATENT APPLICATIONS**

<b>Applicant/ Owner</b>	<b>Country</b>	<b>Title</b>	<b>Application No.</b>	<b>Filing Date</b>
JRX	US	Mixture for Transdermal Delivery of Low and High Molecular Weight Compounds	11597700	6/8/2007

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