PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: **ASSIGNMENT**

CONVEYING PARTY DATA

Name	Execution Date
Capital Strategies Fund, Ltd.	05/26/2005

RECEIVING PARTY DATA

Name:	Talisman Capital Talon Fund, Ltd.
Street Address:	6834 Cantrell Road, PMB 367
City: Little Rock	
State/Country:	ARKANSAS
Postal Code:	72207

PROPERTY NUMBERS Total: 5

Property Type	Number
Patent Number:	5156114
Patent Number:	RE35237
Patent Number:	6187063
Patent Number:	6302929
Application Number:	09938753

CORRESPONDENCE DATA

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(225)248-3109 Fax Number:

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Email: jwpatents@joneswalker.com

Correspondent Name: Bernard F. Meroney

Address Line 1: 8555 United Plaza Blvd., 5th Floor Address Line 4: Baton Rouge, LOUISIANA 70809

ATTORNEY DOCKET NUMBER: 14590/114728-00

NAME OF SUBMITTER: Bernard F. Meroney

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Total Attachments: 6
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PATENT REEL: 022732 FRAME: 0467

SHORT FORM ASSIGNMENT

WHEREAS, Capital Strategies Fund, Ltd., an entity organized and existing under the laws of the British Virgin Islands, and having its principal offices at Craigmuir Chambers, P.O. Box 71, Road Town, Tortola, British Virgin Islands (hereinafter referred to as the "Assignor") owns full and exclusive right, title and interest to the patents and patent applications set forth on the attached Schedule A, and to any continuation, continuation-in-part, divisional, re-issue, re-examination, foreign counterpart, or any patent or patent application claiming priority through a patent or application set forth on Schedule A (hereinafter referred to as "Patent Rights");

WHEREAS, Talisman Capital Talon Fund, Ltd., an entity organized and existing under the laws of the British Virgin Islands and having its principal offices at Bison Court, P.O. Box 3460, Road Town, Tortola, B.V.I. (hereinafter referred to as the "Assignees"), is desirous of acquiring the full and exclusive right, title and interest in the Patent Rights;

NOW, THEREFORB, for good and valuable consideration paid by said Assignee, the receipt of which is hereby acknowledged, Assignor has sold, assigned and transferred, and by these presents does hereby sell, assign and transfer unto the Assignee, its successors and assigns, its entire right, title and interest in and to said inventions, said patents and applications and the Patent Rights, both foreign and domestic, that may or shall issue, including all of its rights under the International Convention.

Assignor hereby authorizes said Assignee, its successors and assigns, or anyone it may properly designate, to apply for patents in its own name if desired, in any and all foreign countries and additionally to claim the filing date of a prior assigned patent or application and/or otherwise take advantage of the provisions of the International Convention.

Upon said consideration, Assignor does hereby covenant and agree with the said Assignees, its successors and assigns, that Assignor will not execute any writing or do any act whatsoever conflicting with these presents, and that Assignor or his executors or administrators will at any time upon request, without further or additional consideration, but at the expense of the Assignee, its successors and assigns, execute such additional writings and do such additional acts as the Assignee, its successors and assigns, may deem necessary or desirable to perfect the Assignee's enjoyment of this grant, and render all necessary assistance in making application for and obtaining original, divisional, continuation, reissued or extended Patent Rights of the United States, or of any and all foreign countries on said invention, and in enforcing any rights, occurring as a result of such applications or patents, by giving testimony in any proceedings or transactions involving such applications or patents.

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In witness whereof, I have hereunto set my hand and affixed my seal this 26 day of

CAPITAL STRATEGIES FUND, LTD.

By: Westford Asset Management LLC-

TALISMAN CAPITAL TALON FUND, LTD.

Investment Manager

Name: Steve G Stevanovich Its: President

Name:

Its:

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SCHEDULE A PATENT RIGHTS

Serial No./ Patent No.	Country	Title	Filing Date/Issue Date
5,156,114	US	Aqueous Fuel for Internal Combustion Engine & Method of Combustion	10/20/1992
RE 35237	US	Aqueous Fuel for Internal Combustion Engine & Method of Combustion	05/14/1996
6,187,063	US .	Aqueous Emulsion Fuels from Petroleum Residuum-Based Fuel Oils	02/13/2001
6,302,929	US	Aqueous Fuel for Internal Combustion Engine & Method of Preparing Same	10/16/2001
09/938,753	US	Water-in-Oil Emulsion Fuel	
254246	Argentina	Aqueous Fuel for Internal Combustion Engine & Method of Combustion	
654941	Australia	Aqueous Fuel for Internal Combustion Engine & Method of Combustion	12/01/1994
687189	Australia	Aqueous Fuel for Internal combustion Engine & Method of Preparing Same	02/19/1998
57982/01	Australia	Water-in-Oil-Emulsion Fuel	02/20/2003
137529	Austria	Aqueous Fuel for Internal Combustion Engine & Method of Combustion	05/15/1996
BE 0431357	Belgium	Aqueous Fuel for Internal Combustion Engine & Method of Combustion	
63466	Bulgaria	Aqueous Fuel for Internal Combustion Engine & Method of Preparing Same	02/28/2002
2029654	Canada	Aqueous Fuel for Internal Combustion Engine & Method of Combustion	05/23/1991
2187076	Canada	Aqueous Fuel for Internal Combustion Engine and Method of Preparing Same	10/12/1995
2293249	Canada	Aqueous Emulsion Fuels from Petroleum Residuum-Based Fuel Oils	04/22/1999
41.058	Chile	Aqueous Fuel for Internal Combustion Engine & Method of Combustion	
501-95	Chile	Aqueous Fuel for Internal Combustion Engine & Method of Preparing Same	
282364	Czech Republic	Aqueous Fuel for Internal combustion Engine & Method of Combustion	07/16/1997
DK 0431357	Denmark	Aqueous Fuel for Internal combustion Engine & Method of Combustion	07/29/1996
19428	Egypt	Aqueous Fuel for Internal combustion Engine & Method of Combustion	06/29/1995
431357	European	Aqueous Fuel for Internal combustion Engine & Method of Combustion	06/12/1991

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Serial No./ Patent No.	Country	Title	Filing Date/Issue Date
9603957	Finland	Vattenhaltigt Braensle Foer En Foerbraenningsmotor Och Foerfarande Foer	12/03/1996
		Dess Framstaellning	
FR 0431357	France	Aqueous Fuel for Internal combustion Engine	05/21/1968
69026797	Communication	& Method of Combustion	444
Q3Q2Q131	Germany	Aqueous Fuel for Internal Combustion Engine & Method of Combustion	09/05/1996
GR 0431357	Greece	Aqueous Fuel for Internal combustion Engine	05/21/1968
105553.0		& Method of Combustion	
105553.8	Hong Kong	Aqueous Emulsion Fuels from Petroleum Residuum-Based Fuel Oils	
217788	Hungary	Aqueous Fuel for Internal Combustion Engine	04/28/2000
		& Method of Preparing Same	0412000
178023	India	Aqueous Fuel for Internal Combustion Engine	03/01/1997
· · · · · · · · · · · · · · · · · · ·		& Method of Combustion	
183419	India	Aqueous Fuel for Internal Combustion Engine	
		& Method of Combustion	
563/DEL/95	India	Aqueous Fuel for Internal Combustion Engine	
		& Method of Preparing Same	
9900015	India	Aqueous Emulsion Fuels from Petroleum	
		Residuum-Based Fuel Oils	
840/DEL/2001	India	Water-in-Oil-Emulsion Fuel	
ID0000765	Indonesia	Aqueous Fuel for Internal combustion Engine	
	<u> </u>	& Method of Combustion	
P-950539	Indonesia	Aqueous Fuel for Internal Combustion Engine	
		& Method of Preparing Same	
24557	Iran	Aqueous Fuel for Internal combustion Engine	
	<u> </u>	& Method of Combustion	
113176	Israel	Aqueous Fuel for Internal Combustion Engine	06/29/1995
40.04.05.04.4		& Method of Preparing Same	
23196/BE/96	Italy	Aqueous Fuel for Internal combustion Engine	
2022/20	-	& Method of Combustion	11/26/2001
3233630	Japan	Aqueous Fuel for Internal combustion Engine	11/26/2001
2968589		& Method of Combustion Aqueous Fuel for Internal Combustion Engine	10/25/1999
2900309	Japan	& Method of Preparing Same	10/25/1999
11-553189	Japan	Aqueous Emulsion Fuels from Petroleum	
	1	Residuum-Based Fuel Oils	
238/91	Libya	Aqueous Fuel for Internal Combustion Engine	
		& Method of Combustion	
LU 0431357	Luxembourg	Aqueous Fuel for Internal combustion Engine	05/21/1968
		& Method of Combustion	
MY108896A	Malaysia	Aqueous Fuel for Internal combustion Engine	
	1	& Method of Combustion	

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Serial No./ Patent No.	Country	Title	Filing Date/Issue Date
PI 9500829	Malaysia	Aqueous Fuel for Internal Combustion Engine & Method of Preparing Same	
172598	Mexico	Aqueous Fuel for Internal combustion Engine & Method of Combustion	01/03/1994
179809	Mexico	Aqueous Fuel for Internal combustion Engine & Method of Combustion	
964555	Mexico	Aqueous Fuel for Internal Combustion Engine & Method of Preparing Same	
9911986	Mexico	Aqueous Emulsion Fuels from Petroleum Residuum-Based Fuel Oils	
1580	Mongolia	Aqueous Fuel for Internal Combustion Engine & Method of Preparing Same	
22158	Могоссо	Aqueous Fuel for Internal combustion Engine & Method of Combustion	
NL 0431357	Netherlands	Aqueous Fuel for Internal combustion Engine & Method of Combustion	
250641	New Zealand	Aqueous Fuel for Internal combustion Engine & Method of Combustion	07/26/1995
283877	New Zealand	Aqueous Fuel for Internal Combustion Engine & Method of Preparing Same	09/22/1997
305289	Norway	Aqueous Fuel for Internal combustion Engine & Method of Combustion	05/03/1999
9604163	Norway	Vandig Drivstoff for Forbrenningsmotor Og Fremgangsmaate for Fremstilling Deray	10/02/1996
1-1991-42528	Philippines	Aqueous Fuel for Internal combustion Engine & Method of Combustion	
1-1995-50204	Philippines	Aqueous Fuel for Internal Combustion Engine & Method of Preparing Same	
1-2001-02056	Philippines	Water-in-Oil-Emulsion Fuel	
165835	Poland	Aqueous Fuel for Internal combustion Engine & Method of Combustion	02/28/1995
179945	Poland	Aqueous Fuel for Internal Combustion Engine & Method of Preparing Same	11/30/2000
97742	Portugal	Aqueous Fuel for Internal combustion Engine & Method of Combustion	07/30/1993
140975	Republic of Korea (South)	Aqueous Fuel for Internal combustion Engine & Method of Combustion	07/01/1998
201204	Republic of Korea (South)	Aqueous Fuel for Internal Combustion Engine & Method of Preparing Same	06/15/1999
1999-7012130	Republic of Korea (South)	Aqueous Emulsion Fuels from Petroleum Residuum-Based Fuel Oils	

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Serial No./ Patent No.	Country	Title	Filing Date/Issue Date
96-01926	Romania	Aqueous Fuel for Internal Combustion Engine & Method of Preparing Same	
2085756	Russian Federation	Aqueous Fuel for Internal combustion Engine & Method of Combustion	07/27/1997
2134715	Russian Federation	Liquid Internal Combustion Engine Fuel	08/20/1999
4300320	Singapore	Aqueous Fuel for Internal combustion Engine & Method of Combustion	10/17/1997
280027	Slovakia	Aqueous Fuel for Internal combustion Engine & Method of Combustion	07/12/1999
90/8921	South Africa	Aqueous Fuel for Internal combustion Engine & Method of Combustion	09/25/1991
91/3901	South Africa	Aqueous Fuel for Internal combustion Engine & Method of Combustion	03/25/1992
95/2753	South Africa	Aqueous Fuel for Internal Combustion Engine & Method of Preparing Same	12/21/1995
ES 0431357	Spain	Aqueous Fuel for Internal combustion Engine & Method of Combustion	
SE 0431357	Sweden	Aqueous Fuel for Internal combustion Engine & Method of Combustion	
CH 0431357	Switzerland	Aqueous Fuel for Internal combustion Engine & Method of Combustion	05/21/1968
12022/95	Turkey	Aqueous Fuel for Internal Combustion Engine & Method of Preparing Same	
96114326/M	Ukraine	Aqueous Fuel for Internal Combustion Engine & Method of Preparing Same	
GB 0431357	United Kingdom	Aqueous Fuel for Internal combustion Engine & Method of Combustion	
53911	Venezuela	Aqueous Fuel for Internal combustion Engine & Method of Combustion	
57519	Venezuela	Aqueous Fuel for Internal Combustion Engine & Method of Preparing Same	
1793	Viet Nam	Aqueous Fuel for Internal Combustion Engine & Method of Preparing Same	
48376	Yugoslavia	Aqueous Fuel for Internal combustion Engine & Method of Combustion	

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