

PATENT ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Execution Date
Royal Bank of Scotland	07/25/2007

RECEIVING PARTY DATA

Name:	Thule Towing Systems, LLC
Street Address:	42 Silvermine Road
City:	Seymour
State/Country:	CONNECTICUT
Postal Code:	06483

PROPERTY NUMBERS Total: 14

Property Type	Number
Patent Number:	6105989
Patent Number:	6089591
Patent Number:	D438828
Patent Number:	D370881
Patent Number:	7247720
Patent Number:	6357777
Patent Number:	6386570
Patent Number:	6557883
Patent Number:	D483704
Application Number:	11098978
Application Number:	11144082
Patent Number:	5538168
Application Number:	09426400
Patent Number:	6173985

CORRESPONDENCE DATA

500873775

PATENT
REEL: 022757 FRAME: 0741

OP \$560.00 6105989

Fax Number: (713)456-2836

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Address Line 4: Houston, TEXAS 77002

ATTORNEY DOCKET NUMBER:

8181.001

NAME OF SUBMITTER:

Tracy W. Druce

Total Attachments: 4

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RELEASE AND REASSIGNMENT OF PATENT

This RELEASE AND REASSIGNMENT OF PATENT (this "Release and Reassignment") is made as of July 25th, 2007 by THE ROYAL BANK OF SCOTLAND PLC (the "Bank"), in favor of THULE TOWING SYSTEMS, LLC (formerly known as Thule Hitch Systems LLC), a Delaware limited liability company (the "Company").

PRELIMINARY STATEMENT

A. Company granted to the Bank a security interest in those certain patents, as described on Exhibit A attached hereto (the "Intellectual Property"), in order to secure certain financing arrangements provided to Company by the Bank (the "Financing Arrangement") pursuant to that certain (a) Senior Credit Agreement by and among the parties named therein dated as of October 22, 2004 (as amended and restated on December 15, 2004, August 30, 2005, September 6, 2006, October 20, 2006 and June 1, 2007) and (b) Mezzanine Credit Agreement by and among the parties named therein dated as of October 22, 2004 (as amended and restated on December 15, 2004, January 5, 2005 and September 6, 2006). Such security interest in the Intellectual Property was recorded on October 2, 2006 with the United States Patent and Trademark Office, at Reel and Frame Numbers, 018377 and 0934.

B. All of the loans made by the Bank to Company have been paid in full, and the Financing Arrangement has been terminated. The Bank therefore wishes to release the security interest granted in the Intellectual Property, to reassign the Intellectual Property to the Company and to provide the Company with evidence of such release and reassignment in a form capable of recordation with the United States Patent and Trademark Office and the Bank consents that this Release and Reassignment be so recorded.

In consideration of the premises set forth herein and for other good and valuable consideration, the Bank hereby agrees as follows:

1. The Bank hereby releases its security interest in and to and lien on the Intellectual Property and reassigns all its right, title and interest in and to the Intellectual Property to the Company.
2. The Bank shall, at the Company's expense, take all further actions, and provide to the Company and its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by the Company to more fully and effectively effectuate the purposes of this Release and Reassignment.
3. This Release and Reassignment shall be governed by and construed and enforced in accordance with the laws of the State of New York.

[SIGNATURE PAGE FOLLOWS]

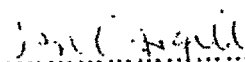
IN WITNESS WHEREOF, this Release and Reassignment has been executed and delivered as of the day and year first written above.


Sealed with the Common Seal of The Royal Bank of Scotland plc

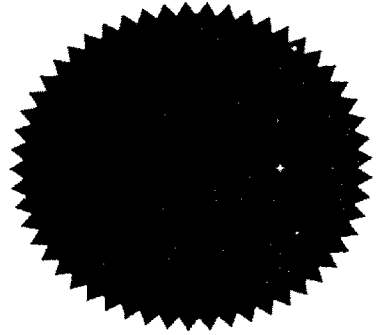
At Edinburgh

On 25th July 2007

By

..... Authorised Sealing Officer

..... Authorised Sealed Officer



ACKNOWLEDGED AND AGREED TO BY:

THULE TOWING SYSTEMS LLC

By: 

Name: _____

Title: _____

EXHIBIT A

Invention/Application Title	Appl. No.	Appl. Date	Grant No.	Grant Date	Owner
Anti-Rattled Device for-Receiver-Style Hitch	09/093,700	06/08/1998	6,105,989	08/22/2000	Thule Hitch Systems LLC
Ball Assembly For A Trailer Hitch	08/993,249	12/18/1997	6,089,591	07/18/2000	Thule Hitch Systems LLC
Ball Hitch Assembly	29/107,961	07/16/1999	D438,828	03/13/2001	Thule Hitch Systems LLC
Ball Hitch Stem	29/038,264	05/02/1995	D370,881	06/18/1996	Thule Hitch Systems LLC
Glider Fifth Wheel Attachment	09/320,498	05/26/1999	6,247,720	06/19/2001	Thule Hitch Systems LLC
Glider Fifth Wheel Attachment	09/548,180	04/13/2000	6,357,777	03/19/2002	Thule Hitch Systems LLC
Glider Fifth Wheel Attachment	09/834,317	04/13/2001	6,386,570	05/14/2002	Thule Hitch Systems LLC
Glider Fifth Wheel Attachment	10/082,756	02/25/2002	6,557,883	05/06/2003	Thule Hitch Systems LLC
Reinforcement Ring for A Trailer Hitch Receiver	29/164,908	08/01/2002	D483,704	12/16/2003	Thule Hitch Systems LLC
Sliding Latch for Fifth Wheel Hitch	11/098,978	04/05/2005	(pending)	(pending)	Thule Hitch Systems LLC
Stowable Hitch	11/144,082	06/03/2005	(pending)	(pending)	Thule Hitch Systems LLC
Swing-Out Spare Tire Assembly	08/307,058	09/16/1994	5,538,168	07/23/1996	Thule Hitch Systems LLC
Trailer Hitch Receiver Tube Collar	09/426,400	10/25/1999	(pending)	(pending)	Thule Hitch Systems LLC
Trailer Hitch With An Interchangeable Ball	09/258,979	02/26/1999	6,173,985	01/16/2001	Thule Hitch Systems LLC

Invention/Application Title	Appl. No.	Appl. Date	Grant No.	Grant Date	Owner
Under-Bed Fifth Wheel Mounting System	09/723,105	11/27/2000	6,467,791	10/22/2002	Thule Hitch Systems LLC
Under-Bed Fifth Wheel Mounting System	10/102,278	03/19/2002	6,502,846	01/07/2003	Thule Hitch Systems LLC
Underbed Gooseneck Hitch Assembly	09/769,668	01/25/2001	6,520,528	02/18/2003	Thule Hitch Systems LLC
Universal Hitch Lock	60/765,970	02/07/2006	(pending)	(pending)	Thule Hitch Systems LLC