

PATENT ASSIGNMENT

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SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Execution Date
U.S. BANK NATIONAL ASSOCIATION	06/19/2009

RECEIVING PARTY DATA

Name:	INTELLIGRATED PRODUCTS, LLC
Street Address:	7901 Innovation Way
City:	Mason
State/Country:	OHIO
Postal Code:	45040

PROPERTY NUMBERS Total: 7

Property Type	Number
Patent Number:	7198145
Patent Number:	6889822
Patent Number:	6860376
Patent Number:	7530441
Application Number:	11728972
Application Number:	11880647
PCT Number:	US0707739

CORRESPONDENCE DATA

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PATENT  
REEL: 022846 FRAME: 0690

ATTORNEY DOCKET NUMBER:	3004422.336551
NAME OF SUBMITTER:	Kimberley A. Lathrop
<b>Total Attachments: 4</b> source=Release of Patents#page1.tif source=Release of Patents#page2.tif source=Release of Patents#page3.tif source=Release of Patents#page4.tif	

## **TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT**

**THIS TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT** (this "Termination"), is dated as of June 19, 2009 (the "Effective Date"), and made by and among U.S. Bank National Association, a national banking association having an office at 425 Walnut Street, CN-WN-08, Cincinnati, Ohio 45202 ("Grantee"), Intelligrated Products, LLC, a Delaware limited liability company, with its chief executive office at 7901 Innovation Way, Mason Ohio 45040, and Intelligrated Systems, LLC, a Delaware limited liability company (collectively, the "Grantors" and each, individually, a "Grantor"), with its chief executive office at 7901 Innovation Way, Mason, OH 45040.

WHEREAS, pursuant to that certain Intellectual Property Security Agreement dated as of September 19, 2007, made by Grantors in favor of Grantee (the "Security Agreement"), a security interest was granted by the Grantors to Grantee in and to all of Debtors' right, title and interest in, to and under the "Collateral" (as defined in the Security Agreement), including the Intellectual Property (as hereinafter defined);

WHEREAS, the Security Agreement was recorded in the United States Patent and Trademark Office on October 3, 2007 at Reel and Frame 019910/0526 and 3633/0289; and

WHEREAS, Grantee now desires to terminate and release the Security Agreement;

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured pursuant to the Security Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination, Grantee hereby states as follows:

1. Definitions. The term "Intellectual Property," as used herein, shall mean all of the Grantors' right, title and interest of every kind and nature as of the date hereof in the trademarks and patents listed on Schedule A hereto.
2. Release of Security Interest. Grantee hereby terminates the Security Agreement and terminates, releases and discharges its security interest in the Intellectual Property and reassigns to the person or persons legally entitled thereto all right, title and interest of Grantee in the Intellectual Property.
3. Representations and Warranties. Grantee represents and warrants that: (i) it has the full power and authority to execute this Termination; and (ii) it has not assigned, transferred, restricted or otherwise encumbered its rights under the Security Agreement.
4. Further Assurances. Grantee hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release contemplated hereby.

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IN WITNESS WHEREOF, the Grantee has caused this Termination to be executed by its duly authorized officer as of the date first written above.

[GRANTEE]

By: 

Name: BRADLEY A HAMILTON

Title: AVP



LA/40354726.1


**Schedule A**

**PATENTS**

Title	Country	Patent No.	Application No.	Issue Date / Filing Date
RELEASABLE CONNECTION FOR SORTATION CONVEYOR PUSHER	USA	7198145		04/03/2007
ACCUMULATION CONVEYOR	USA	6889822		05/10/2005
SORTATION SYSTEM, COMPONENTS AND METHODS	USA	6860376		03/01/2005
SORTATION CONVEYOR AND CROSSOVER SWITCH THEREFOR	USA	7530441		05/12/2009
UNSCRAMBLING CONVEYOR	USA		11/728972	03/27/2007
SORT GAP CONTROL	USA		11/880647	07/23/2007
UNSCRAMBLING CONVEYOR	WO		PCT/US2007/007 739	03/27/2007

**TRADEMARKS**

Trademark	Country	Reg. No.	Reg. Date
	USA	2825784	03/23/2004
	USA	2817990	02/24/2004
INTELLIGRATED	USA	2817989	02/24/2004

Trademark	Country	Reg. No.	Reg. Date
	USA	2971232	07/19/2005
INCONTROLWARE	USA	3357263	12/18/2007
<b>IN-24x7</b>	USA	2860764	07/06/2004
INTELLISORT	USA	2798602	12/23/2003
INTELLIQ	USA	2811266	02/03/2004
INTELLIMERGE	USA	2805455	01/13/2004
INTELLIGRATED	Argentina	1924418	
INTELLIGRATED	Australia	917446	06/24/2002
INTELLIGRATED	Brazil	824933664	05/02/2007
INTELLIGRATED	Canada	TMA651254	10/24/2005
INTELLIGRATED	Chile	659108	
INTELLIGRATED	Colombia	271576	
INTELLIGRATED	CTM	2749141	04/15/2004
INTELLIGRATED	Japan	4724198	11/07/2003
INTELLIGRATED	Mexico	772688	11/29/2002