

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | SECURITY AGREEMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| Envirocooler, LLC | 06/30/2009 |
| RECEIVING PARTY DATA | |
| Name: | Wells Fargo Bank, National Association |
| Street Address: | 119 West 40th Street |
| Internal Address: | 16th Floor |
| City: | New York |
| State/Country: | NEW YORK |
| Postal Code: | 10018 |
| PROPERTY NUMBERS Total: 4 | |
| Property Type | Number |
| Patent Number: | 5924302 |
| Patent Number: | 7028504 |
| Patent Number: | 7225632 |
| Application Number: | 11739564 |
| CORRESPONDENCE DATA | |
| Fax Number: | (973)295-1271 |
| <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | |
| Phone: | 973-443-3553 |
| Email: | whelanm@gtlaw.com |
| Correspondent Name: | Mary Whelan-Greenbeg Traurig |
| Address Line 1: | 200 Park Avenue |
| Address Line 4: | Florham Park, NEW JERSEY 07932 |
| ATTORNEY DOCKET NUMBER: | 050255-023800 |
| NAME OF SUBMITTER: | Mary J. Whelan |

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Total Attachments: 10
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PATENT SECURITY AGREEMENT

This Patent Security Agreement (the "Agreement"), dated as of June 30, 2009, is made by and between Envirocooler, LLC, a Delaware limited liability company having a business location at the address set forth below next to its signature (the "Company"), and Wells Fargo Bank, National Association ("Wells Fargo"), and having a business location at the address set forth below next to its signature.

Recitals

A. Company, together with certain of its affiliates, and Wells Fargo are parties to a Credit and Security Agreement (as amended, supplemented or restated from time to time, the "Credit Agreement") dated the same date as this Agreement, setting forth the terms on which Wells Fargo may now or hereafter extend credit to or for the account of Company and certain of its affiliates.

B. As a condition to extending credit under the Credit Agreement, Wells Fargo has required that the Company execute this Agreement to evidence the security interest granted to Wells Fargo in the Patents.

ACCORDINGLY, in consideration of the mutual covenants contained in the Loan Documents and herein, the parties hereby agree as follows:

1. Definitions. All terms defined in the Recitals hereto or in the Credit Agreement that are not otherwise defined herein shall have the meanings given to them in the Credit Agreement. In addition, the following terms have the meanings set forth below:

"Patents" means all of Company's right, title and interest in and to patents or applications for patents, fees or royalties with respect to each, and including without limitation the right to sue for past infringement and damages therefor, and licenses thereunder, all as presently existing or hereafter arising or acquired, including without limitation the patents listed on Exhibit A.

"Security Interest" has the meaning given in Section 2.

2. Security Interest. Company hereby irrevocably pledges and assigns to, and grants Wells Fargo a security interest (the "Security Interest") with power of sale to the extent permitted by law, in the Patents to secure payment of the Indebtedness. As set forth in the Credit Agreement, the Security Interest is coupled with a security interest in substantially all of the personal property of Company.

3. Representations, Warranties and Agreements. Company represents, warrants and agrees as follows:

(a) **Existence; Authority.** Company is a limited liability company duly organized, validly existing and in good standing under the laws of its state of formation, and this Agreement has been duly and validly authorized by all necessary action on the part of Company.

(b) **Patents.** Exhibit A accurately lists all Patents owned or controlled by Company as of the date hereof, or to which Company has a right as of the date hereof to have assigned to it, and accurately reflects the existence and status of applications and letters patent pertaining to the Patents as of the date hereof. If after the date hereof, Company owns, controls or has a right to have assigned to it any Patents not listed on Exhibit A, or if Exhibit A ceases to accurately reflect the existence and status of applications and letters patent pertaining to the Patents, then Company shall within 60 days provide written notice to Wells Fargo with a replacement Exhibit A, which upon acceptance by Wells Fargo shall become part of this Agreement.

(c) **Affiliates.** As of the date hereof, no Affiliate owns, controls, or has a right to have assigned to it any items that would, if such item were owned by Company, constitute Patents. If after the date hereof any Affiliate owns, controls, or has a right to have assigned to it any such items, then Company shall promptly either: (i) cause such Affiliate to assign all of its rights in such item(s) to Company; or (ii) notify Wells Fargo of such item(s) and cause such Affiliate to execute and deliver to Wells Fargo a security agreement substantially in the form of this Agreement.

(d) **Title.** Company has absolute title to each Patent listed on Exhibit A, free and clear of all Liens except Permitted Liens. Company (i) will have, at the time Company acquires any rights in Patents hereafter arising, absolute title to each such Patent free and clear of all Liens except Permitted Liens, and (ii) will keep all Patents free and clear of all Liens except Permitted Liens.

(e) **No Sale.** Except as permitted in the Credit Agreement, Company will not assign, transfer, encumber or otherwise dispose of the Patents, or any interest therein, without Wells Fargo's prior written consent (which consent shall not be unreasonably withheld).

(f) **Defense.** Company will at its own expense and using commercially reasonable efforts, protect and defend the Patents against all claims or demands of all Persons other than those holding Permitted Liens.

(g) **Maintenance.** Company will at its own expense maintain the Patents to the extent reasonably advisable in its business including, but not limited to, filing all applications to obtain letters patent and all affidavits, maintenance fees, annuities, and renewals possible with respect to letters patent and applications therefor. Company covenants that it will not abandon nor fail to pay any maintenance fee or annuity due and payable on any Patent, nor fail to file any required affidavit or renewal in support thereof, without first providing Wells Fargo: (i) sufficient written notice, of at least

30 days, to allow Wells Fargo to timely pay any such maintenance fees or annuities which may become due on any Patents, or to file any affidavit or renewal with respect thereto, and (ii) a separate written power of attorney or other authorization to pay such maintenance fees or annuities, or to file such affidavit or renewal, should such be necessary or desirable.

(h) **Wells Fargo's Right to Take Action.** If Company fails to perform or observe any of its covenants or agreements set forth in this Section 3, and if such failure continues for a period of ten (10) calendar days after Wells Fargo gives Company written notice thereof (or, in the case of the agreements contained in subsection (g), immediately upon the occurrence of such failure, without notice or lapse of time), or if Company notifies Wells Fargo that it intends to abandon a Patent, Wells Fargo may (but need not) perform or observe such covenant or agreement or take steps to prevent such intended abandonment on behalf and in the name, place and stead of Company (or, at Wells Fargo's option, in Wells Fargo's own name) and may (but need not) take any and all other actions which Wells Fargo may reasonably deem necessary to cure or correct such failure or prevent such intended abandonment.

(i) **Costs and Expenses.** Except to the extent that the effect of such payment would be to render any loan or forbearance of money usurious or otherwise illegal under any applicable law, Company shall pay Wells Fargo on demand the amount of all moneys expended and all costs and expenses (including reasonable attorneys' fees and disbursements) incurred by Wells Fargo in connection with or as a result of Wells Fargo's taking action under subsection (h) or exercising its rights under Section 6, together with interest in effect at such time from the date expended or incurred by Wells Fargo.

(j) **Power of Attorney.** To facilitate Wells Fargo's taking action under subsection (h) and exercising its rights under Section 6, Company hereby irrevocably appoints (which appointment is coupled with an interest) Wells Fargo, or its delegate, as the attorney-in-fact of Company with the right (but not the duty) from time to time to create, prepare, complete, execute, deliver, endorse or file, in the name and on behalf of Company, any and all instruments, documents, applications, financing statements, and other agreements and writings required to be obtained, executed, delivered or endorsed by Company under this Section 3, or, necessary for Wells Fargo, after an Event of Default, to enforce or use the Patents or to grant or issue any exclusive or non-exclusive license under the Patents to any third party, or to sell, assign, transfer, pledge, encumber or otherwise transfer title in or dispose of the Patents to any third party. Company hereby ratifies all that such attorney-in-fact shall lawfully do or cause to be done by virtue hereof. The power of attorney granted herein shall terminate upon the termination of the Credit Agreement as provided therein and the payment and performance of all Indebtedness.

4. Debtor's Use of the Patents. Company shall be permitted to control and manage the Patents, including the right to exclude others from making, using or selling items covered by the Patents and any licenses thereunder, in the same manner and with the same effect as if this Agreement had not been entered into, so long as no Event of Default occurs and remains uncured.

5. Events of Default. Each of the following occurrences shall constitute an event of default under this Agreement (herein called "Event of Default"): (a) an Event of Default, as defined in the Credit Agreement, shall occur; or (b) Company shall fail promptly to observe or perform any covenant or agreement herein binding on it; or (c) any of the representations or warranties contained in Section 3 shall prove to have been incorrect in any material respect when made.

6. Remedies. Upon the occurrence and during the continuance of an Event of Default, Wells Fargo may, at its option, take any or all of the following actions:

(a) Wells Fargo may exercise any or all remedies available under the Credit Agreement.

(b) Wells Fargo may sell, assign, transfer, pledge, encumber or otherwise dispose of the Patents.

(c) Wells Fargo may enforce the Patents and any licenses thereunder, and if Wells Fargo shall commence any suit for such enforcement, Company shall, at the reasonable request of Wells Fargo, do any and all lawful acts and execute any and all proper documents reasonably required by Wells Fargo in aid of such enforcement.

7. Miscellaneous. This Agreement can be waived, modified, amended, terminated or discharged, and the Security Interest can be released, only explicitly in a writing signed by Wells Fargo. A waiver signed by Wells Fargo shall be effective only in the specific instance and for the specific purpose given. Mere delay or failure to act shall not preclude the exercise or enforcement of any of Wells Fargo's rights or remedies. All rights and remedies of Wells Fargo shall be cumulative and may be exercised singularly or concurrently, at Wells Fargo's option, and the exercise or enforcement of any one such right or remedy shall neither be a condition to nor bar the exercise or enforcement of any other. All notices to be given to Debtor under this Agreement shall be given in the manner and with the effect provided in the Credit Agreement. Wells Fargo shall not be obligated to preserve any rights Company may have against prior parties, to realize on the Patents at all or in any particular manner or order, or to apply any cash proceeds of Patents in any particular order of application. This Agreement shall be binding upon and inure to the benefit of Company and Wells Fargo and their respective participants, successors and assigns and shall take effect when signed by Company and delivered to Wells Fargo, and Company waives notice of Wells Fargo's acceptance hereof. Wells Fargo may execute this Agreement if appropriate for the purpose of filing, but the failure of Wells Fargo to execute this Agreement shall not affect or impair the validity or effectiveness of this Agreement. A carbon, photographic or other

reproduction of this Agreement or of any financing statement signed by Company shall have the same force and effect as the original for all purposes of a financing statement. This Agreement shall be governed by the internal law of the State of New York without regard to conflicts of law provisions. If any provision or application of this Agreement is held unlawful or unenforceable in any respect, such illegality or unenforceability shall not affect other provisions or applications which can be given effect and this Agreement shall be construed as if the unlawful or unenforceable provision or application had never been contained herein or prescribed hereby. All representations and warranties contained in this Agreement shall survive the execution, delivery and performance of this Agreement and the creation and payment of the Indebtedness.

THE PARTIES WAIVE ANY RIGHT TO TRIAL BY JURY IN ANY ACTION OR PROCEEDING BASED ON OR PERTAINING TO THIS AGREEMENT.

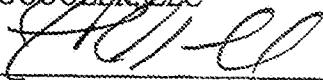
[Signature page follows]

THE PARTIES WAIVE ANY RIGHT TO TRIAL BY JURY IN ANY ACTION OR PROCEEDING BASED ON OR PERTAINING TO THIS AGREEMENT.

IN WITNESS WHEREOF, the parties have executed this Patent Security Agreement as of the date written above.


Envirocooler, LLC
235 Schilling Circle
Suite 111
Hunt Valley, MD 21031
Fax: (410) 889-7610
Attention: Christian A. Keller
e-mail: ckeller@lifoam.com

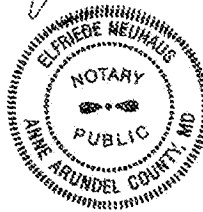
ENVIROCOOLER, LLC

By: 
Name: Christian A. Keller
Title: Chief Financial Officer

STATE OF MARYLAND)
COUNTY OF AA)

The foregoing instrument was acknowledged before me this ___ day of _____, 2009, by Christian A. Keller, the Chief Financial Officer of Envirocooler, LLC, a Delaware limited liability company, on behalf of the company.


Notary Public



Elfriede Neuhaus
NOTARY PUBLIC
Anne Arundel County
State of Maryland
My Commission Expires
March 1, 2010

Wells Fargo Bank, National Association
119 West 40th Street, 16th Floor
New York, New York 10018
Attention: Relationship Manager for Lifoam
Industries, LLC

WELLS FARGO BANK, NATIONAL
ASSOCIATION


By: 
Print Name: Richard Mahtani
Print Title: Vice President

EXHIBIT A

UNITED STATES ISSUED PATENTS

| <u>Title</u> | <u>Patent Number</u> | <u>Issue Date</u> |
|--------------------------------------|----------------------|--------------------|
| <u>Insulated Shipping Containers</u> | <u>5924302</u> | <u>20-Jul-1999</u> |
| <u>Insulated Shipping Containers</u> | <u>7028504</u> | <u>18-Apr-2006</u> |
| <u>Insulated Shipping Containers</u> | <u>7225632</u> | <u>05-Jun-2007</u> |

UNITED STATES PATENT APPLICATIONS

| <u>Title</u> | <u>Serial Number</u> | <u>Filing Date</u> |
|--------------------------------------|----------------------|--------------------|
| <u>Insulated Shipping Containers</u> | <u>11/739564</u> | <u>24-Apr-2007</u> |

FOREIGN ISSUED PATENTS

| <u>Country</u> | <u>Title</u> | <u>Patent Number</u> | <u>Issue Date</u> |
|--------------------|--------------------------------------|----------------------|--------------------|
| <u>UK</u> | <u>Insulated Shipping Containers</u> | <u>EP0970335</u> | <u>05-Jun-2002</u> |
| <u>Switzerland</u> | <u>Insulated Shipping Containers</u> | <u>EP0970335</u> | <u>05-Jun-2002</u> |
| <u>Sweden</u> | <u>Insulated Shipping Containers</u> | <u>EP0970335</u> | <u>05-Jun-2002</u> |
| <u>Spain</u> | <u>Insulated Shipping Containers</u> | <u>EP0970335</u> | <u>05-Jun-2002</u> |
| <u>Russia</u> | <u>Insulated Shipping Containers</u> | <u>2192589</u> | <u>10-Nov-2002</u> |
| <u>New Zealand</u> | <u>Insulated Shipping Containers</u> | <u>3397939</u> | <u>12-Jul-2001</u> |
| <u>Netherlands</u> | <u>Insulated Shipping Containers</u> | <u>EP0970335</u> | <u>05-Jun-2002</u> |
| <u>Mexico</u> | <u>Insulated Shipping Containers</u> | <u>215863</u> | <u>15-Aug-</u> |

| | | | |
|------------------------------|--------------------------------------|--------------------|--------------------|
| | | | <u>2003</u> |
| <u>Mexico</u> | <u>Insulated Shipping Containers</u> | <u>252681</u> | <u>17-Dec-2007</u> |
| <u>Luxembo</u> <u>urg</u> | <u>Insulated Shipping Containers</u> | <u>EP0970335</u> | <u>05-Jun-2002</u> |
| <u>Italy</u> | <u>Insulated Shipping Containers</u> | <u>EP0970335</u> | <u>05-Jun-2002</u> |
| <u>Ireland</u> | <u>Insulated Shipping Containers</u> | <u>EP0970335</u> | <u>05-Jun-2002</u> |
| <u>Hong</u> <u>Kong</u> | <u>Insulated Shipping Containers</u> | <u>HK1024945</u> | <u>20-Sep-2002</u> |
| <u>Germany</u> | <u>Insulated Shipping Containers</u> | <u>69805784.8</u> | <u>05-Jun-2002</u> |
| <u>France</u> | <u>Insulated Shipping Containers</u> | <u>EP0970335</u> | <u>05-Jun-2002</u> |
| <u>Europe</u> | <u>Insulated Shipping Containers</u> | <u>EP0970335</u> | <u>05-Jun-2002</u> |
| <u>China</u> | <u>Insulated Shipping Containers</u> | <u>ZL9880432.X</u> | <u>26-Feb-2004</u> |
| <u>Canada</u> | <u>Insulated Shipping Containers</u> | <u>2284291</u> | <u>31-Jan-2006</u> |
| <u>Brazil</u> | <u>Insulated Shipping Containers</u> | <u>PI9807891-7</u> | <u>25-Oct-2005</u> |
| <u>Belgium</u> | <u>Insulated Shipping Containers</u> | <u>EP0970335</u> | <u>05-Jun-2002</u> |
| <u>Austria</u> | <u>Insulated Shipping Containers</u> | <u>EP0970335</u> | <u>05-Jun-2002</u> |
| <u>Australia</u> | <u>Insulated Shipping Containers</u> | <u>724209</u> | <u>11-Jan-2001</u> |

FOREIGN PATENT APPLICATIONS

| <u>Country</u> | <u>Title</u> | <u>Serial Number</u> | <u>Filing Date</u> |
|--------------------|--------------------------------------|----------------------|--------------------|
| <u>Russia</u> | <u>Insulated Shipping Containers</u> | <u>2006103357</u> | <u>07-Jul-2004</u> |
| <u>New Zealand</u> | <u>Insulated Shipping Containers</u> | <u>544134</u> | <u>07-Jul-2004</u> |
| <u>Japan</u> | <u>Insulated Shipping Containers</u> | <u>546011/1998</u> | <u>25-Mar-1998</u> |
| <u>Japan</u> | <u>Insulated Shipping Containers</u> | <u>2006-518954</u> | <u>07-Jul-2004</u> |
| <u>Europe</u> | <u>Insulated Shipping Containers</u> | <u>4756876.1</u> | <u>07-Jul-2004</u> |
| <u>China</u> | <u>Insulated Shipping Containers</u> | <u>2.0048E+11</u> | <u>07-Jul-2004</u> |
| <u>Brazil</u> | <u>Insulated Shipping Containers</u> | <u>PI04123000</u> | <u>07-Jul-2004</u> |
| <u>Australia</u> | <u>Insulated Shipping Containers</u> | <u>2004257250</u> | <u>07-Jul-2004</u> |