

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

SECURITY AGREEMENT

CONVEYING PARTY DATA

| Name | Execution Date |
|--|----------------|
| McKechnie Vehicle Components USA, Inc. | 06/25/2009 |
| MVC Holdings, LLC | 06/25/2009 |

RECEIVING PARTY DATA

| | |
|-----------------|---------------------------------|
| Name: | Citizens Commerce National Bank |
| Street Address: | 534 Marsailles Road |
| City: | Versailles |
| State/Country: | KENTUCKY |
| Postal Code: | 40383 |

PROPERTY NUMBERS Total: 31

| Property Type | Number |
|----------------|---------|
| Patent Number: | 7300117 |
| Patent Number: | 7300116 |
| Patent Number: | 7264316 |
| Patent Number: | 7108334 |
| Patent Number: | 7025426 |
| Patent Number: | 6986553 |
| Patent Number: | 6978544 |
| Patent Number: | 6955405 |
| Patent Number: | 6953226 |
| Patent Number: | 6932435 |
| Patent Number: | 6752469 |
| Patent Number: | 6457781 |
| Patent Number: | 6443531 |
| Patent Number: | 6402254 |

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PATENT
REEL: 022939 FRAME: 0016

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|----------------|---------|
| Patent Number: | 6318942 |
| Patent Number: | 6302494 |
| Patent Number: | 6279230 |
| Patent Number: | 6238007 |
| Patent Number: | 6209204 |
| Patent Number: | 6152538 |
| Patent Number: | 6135570 |
| Patent Number: | 6099981 |
| Patent Number: | 6080396 |
| Patent Number: | 5921634 |
| Patent Number: | 5918946 |
| Patent Number: | 5842749 |
| Patent Number: | 5829843 |
| Patent Number: | 5820225 |
| Patent Number: | 5461779 |
| Patent Number: | 5368370 |
| Patent Number: | 5181767 |

CORRESPONDENCE DATA

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|-------------------------|-----------|
| ATTORNEY DOCKET NUMBER: | 039208.11 |
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| NAME OF SUBMITTER: | Brandon P. Gross |
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Total Attachments: 3

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of June 25th, 2009, by and between [i] **CITIZENS COMMERCE NATIONAL BANK**, a national banking association ("**Lender**"), and [ii] **MCKECHNIE VEHICLE COMPONENTS USA, INC.**, a Delaware corporation ("**MVC Operations**"), and **MVC HOLDINGS, LLC**, a Michigan limited liability company ("**MVC Holdings**") (collectively, "**Borrowers**").

RECITALS

WHEREAS, Borrowers have requested that Lender loan the sum of \$4,000,000.00 (the "**Loan**") to Borrowers;

WHEREAS, Lender and Borrowers are parties to that certain Security Agreement dated simultaneously herewith (the "**Security Agreement**") to secure the Loan and pursuant to the Loan Agreement dated simultaneously herewith (the "**Loan Agreement**"). All capitalized terms herein that are not defined shall have the meaning set forth in the Loan Agreement and which more specific definitions are incorporated herein by this reference. Borrowers have granted to Lender a security interest in certain collateral set forth herein.

NOW, THEREFORE, Borrowers agree, to secure performance of Borrowers' obligations under the Security Agreement and all other "**Loan Documents**" (as more specifically defined in the Loan Agreement and which more specific definition is incorporated herein by this reference), Borrowers grant to Lender a security interest in all of Borrowers' right, title and interest in Borrowers' intellectual property, including without limitation those patents set forth on Exhibit A attached hereto and incorporated herein, and all proceeds thereof. This security interest is granted in conjunction with the security interest granted to Lender in the Security Agreement. Each right, power and remedy of Lender provided for herein shall not preclude the simultaneous or later exercise by Lender of any or all other rights, powers and remedies.

Upon repayment of the "Indebtedness" (as more specifically defined in the Loan Agreement and which more specific definition is incorporated herein by this reference), the security interest granted herein shall automatically terminate with respect to all such intellectual property. Upon any such termination, Lender will execute and deliver to Borrowers such documents as Borrowers shall reasonably request to evidence such termination.

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed as of the first date written above.

LENDER:

CITIZENS COMMERCE NATIONAL BANK

By: 

BORROWERS:

MCKECHNIE VEHICLE COMPONENTS USA, INC.

By: 

Michael G. Torakis, CEO

MVC HOLDINGS, LLC

By: 

Linda L. Torakis, Manager

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EXHIBIT A

Patents, Trademarks, Etc.

| <u>Patent No.</u> | <u>Description</u> | <u>Date of Patent</u> |
|-------------------|--|-----------------------|
| 7,300,117 | Wheel Ornamentation Assembly | November 27, 2007 |
| 7,300,116 | Center Lock Wheel Cover | November 27, 2007 |
| 7,264,316 | Shield for Wheel Assemblies | September 4, 2007 |
| 7,108,334 | Snap-on Wheel Cover | September 19, 2006 |
| 7,025,426 | Sound Dampening Adhesive Patterns for Vehicle Wheel Assemblies | April 11, 2006 |
| 6,986,553 | Wheel Ornamentation Assembly | January 17, 2006 |
| 6,978,544 | Method of Securing Ornamentation to a Wheel Using a Retaining Article | December 27, 2005 |
| 6,955,405 | Inserts for Vehicle Wheel Assemblies | October 18, 2005 |
| 6,953,226 | Wheel Ornamentation Assembly | October 11, 2005 |
| 6,932,435 | Adhesive Patterns for Vehicle Wheel Assemblies | August 23, 2005 |
| 6,752,469 | Composite Wheel Assembly | June 22, 2004 |
| 6,457,781 | Retaining Article for Wheel Ornamentation | October 1, 2002 |
| 6,443,531 | Method for Manufacturing a Wheel Cover | September 3, 2002 |
| 6,402,254 | Retaining Article for Wheel Ornamentation Including Integral Support | June 11, 2002 |
| 6,318,942 | Lug Cap Having Retention Detents | November 20, 2001 |
| 6,302,494 | Composite Wheel Cover | October 16, 2001 |
| 6,279,230 | Method for Fabricating a Wheel Cover | August 28, 2001 |
| 6,238,007 | Retaining Article for Wheel Ornamentation and Method of Making | May 29, 2001 |
| 6,209,204 | Method for Securing a Wheel Appliqué to a Wheel | April 3, 2001 |
| 6,152,538 | Mechanical Locks for Wheel Covers | November 28, 2000 |
| 6,135,570 | Wheel Cover Having a One-Way Locking Mechanism and Decorative Nut Caps | October 24, 2000 |
| 6,099,981 | Magnetic Recording Medium having a Lubricant Film Coated on Optimum Conditions and Method of Evaluating the Lubricant Film | August 8, 2000 |
| 6,080,396 | Anthracycline Compound Derivative and Pharmaceutical preparation Containing the Same | June 27, 2000 |
| 5,921,634 | Wheel Appliqué and Lock | July 13, 1999 |
| 5,918,946 | Lug Nut Lock | July 6, 1999 |
| 5,842,749 | Covered Lug Retention Assembly for Wheel Cover | December 1, 1998 |
| 5,829,843 | Wheel Appliqué and Lock | November 3, 1998 |
| 5,820,225 | Vehicle Wheel Assembly and Method of Making Same | October 13, 1998 |
| 5,461,779 | Method of Forming a Composite Vehicular Wheel Assembly | October 31, 1995 |

5,368,370
5,;181,767

Vehicle Wheel Construction
Lug Nut Retention for Wheel Cover

November 29, 1994
January 26, 1993

Patent
Application

| <u>No.</u> | <u>Description</u> |
|-------------------|--|
| 10/836,038 | Plated Covers for Vehicle Wheel Assemblies |

Date of Application
April 30, 2004

Trademark
No.
2274713

Description
"DURACLAD"

Date of Registration
August 31, 1999

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