

RE 6/22/09

07-10-2009



IT

To the Director of the U.S. Patent a

103566877

documents or the new address(es) below.

1. Name of conveying party(ies)

Terri Ellingsworth Irrevocable Trust #1

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) 8 June 2009

- ☒ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☐ Joint Research Agreement
☐ Government Interest Assignment
☐ Executive Order 9424, Confirmatory License
☐ Other _____

2. Name and address of receiving party(ies)

Name: Parachute Patents, Inc.

Internal Address: _____

Street Address: 1645 Lexington Ave.

City: DeLand

State: Florida

Country: USA

Zip: 32724-2106

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application or patent number(s):

A. Patent Application No.(s)

6,626,400 B1

☐ This document is being filed together with a new application.

B. Patent No.(s)

Additional numbers attached? ☐ Yes ☒ No

JUL - 8

5. Name and address to whom correspondence concerning document should be mailed:

Name: Frank B. Arenas

Internal Address: P.O. Box 600

Street Address: 2327 Taylor Ave.

City: Coleman

State: Florida

Zip: 33521-0600

Phone Number: (352) 748-6629

Fax Number: (352) 748-3681

Email Address: frank@frankarenas.com

6. Total number of applications and patents involved:

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40

- ☐ Authorized to be charged to deposit account
☒ Enclosed
☐ None required (government interest not affecting title)

8. Payment Information

Deposit Account Number previously enclosed

Authorized User Name _____

9. Signature:

Signature

Frank B. Arenas

Name of Person Signing

7 July 2009
Date

Total number of pages including cover sheet, attachments, and documents:

3

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

Assignment of Rights - Patent

Terri Ellingsworth Irrevocable Trust #1 ("Assignor") is owner of U.S. Patent No. 6,626,400 B1, dated September 30, 2003, titled PARACHUTE DEPLOYMENT SYSTEM AND METHOD (the "Patent"). Parachute Patents, Inc. ("Assignee") desires to acquire rights in and to the Patent.

Therefore, for valuable consideration, the receipt of which is acknowledged, Assignor assigns to Assignee 50% (fifty percent/one-half) of its right, title, and interest in the invention and Patent to Assignee for the entire term of the Patent and any reissues or extensions and for the entire terms of any patents, reissues or extensions that may issue from foreign applications, divisions, continuations in whole or part or substitute applications filed claiming the benefit of the Patent. The right, title and interest conveyed in this Assignment is to be held and enjoyed by Assignee and Assignee's successors as fully and exclusively as it would have been held and enjoyed by Assignor had this assignment not been made.

Assignor further agrees to: (a) cooperate with Assignee in the protection of the patent rights and prosecution and protection of foreign counterparts; (b) execute, verify, acknowledge and deliver all such further papers, including patent applications and instruments of transfer; and (c) perform such other acts as Assignee lawfully may request to obtain or maintain the Patent and any and all applications and registrations for the invention in any and all countries.

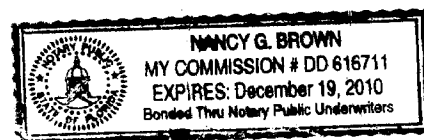
Date: 6/8/09

Assignor: Julia Booth

~~Julie Booth~~, Co-Trustee, Terri Ellingsworth Irrevocable Trust #1
Julia JB

On this 8 day of June 09, before me,
Nancy G. Brown, the undersigned Notary Public,
personally appeared Julia Katherine Booth, ASSIGNOR, personally
known to me (or proved to me on the basis of satisfactory evidence) to be the
person whose name is subscribed to the within instrument, and acknowledged to
me that she executed the same.

Nancy G. Brown
Notary Public



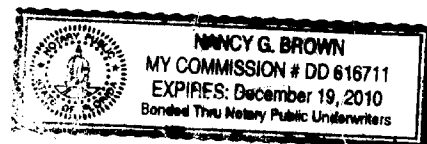
Date: 06/08/09

Assignor: Katherine Booth

Katherine Booth, Co-Trustee, Terri Ellingsworth Irrevocable Trust #1

On this 8 day of June 09, before me,
Nancy G. Brown, the undersigned Notary Public,
personally appeared Katherine Booth, ASSIGNOR, personally
known to me (or proved to me on the basis of satisfactory evidence) to be the
person whose name is subscribed to the within instrument, and acknowledged to
me that she executed the same.

Nancy G. Brown
Notary Public



NOTE: The effective date of this assignment is retro-active to February 9,
2007.

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