Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Release of Security Interest Recorded at Reel 015341, Frame 0332

CONVEYING PARTY DATA

Name	Execution Date	
GE Business Financial Services Inc. (successor-in-interest to Merrill Lynch Capital, a	07/16/2009	
Division of Merrill Lynch Business Financial Services, Inc.)		

RECEIVING PARTY DATA

Name:	Williams Controls Industries, Inc.			
Street Address:	4100 SW 72nd Avenue			
City:	Portland			
State/Country:	OREGON			
Postal Code:	97224			

Name:	Williams Controls, Inc.		
Street Address:	14100 SW 72nd Avenue		
City:	Portland		
State/Country:	OREGON		
Postal Code:	97224		

PROPERTY NUMBERS Total: 16

Property Type	Number
Patent Number:	5438516
Patent Number:	5427466
Patent Number:	5396870
Patent Number:	5321980
Patent Number:	5241936
Patent Number:	5237891
Patent Number:	5133321
Patent Number:	5133225
Patent Number:	4976166

PATENT REEL: 022960 FRAME: 0513 5438516

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Patent Number:	4958607
Patent Number:	4926905
Application Number:	09692741
Application Number:	09518251
Patent Number:	6318208
Patent Number:	5744042
Patent Number:	5774042

CORRESPONDENCE DATA

Fax Number: (404)572-5134

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Address Line 2: King & Spalding LLP

Address Line 4: Atlanta, GEORGIA 30309

ATTORNEY DOCKET NUMBER:	09637.233005		
NAME OF SUBMITTER:	James M. Hannon		

Total Attachments: 4

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TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS

THIS TERMINATION AND RELEASE dated as of July 16, 2009, from GE Business Financial Services Inc. ("GEBFSI"), successor-in-interest to Merrill Lynch Capital, a Division of Merrill Lynch Business Financial Services, Inc. ("Merrill Lynch Capital"), in its capacity as Agent for itself and the Lenders (as defined in the Credit Agreement, dated as of September 27, 2004, (as amended, restated supplemented or otherwise modified from time to time, the "Credit Agreement") to Williams Controls Industries, Inc., a Delaware corporation ("Williams" or "Grantor") and Williams Controls, Inc., a Delaware corporation ("Holdings" and together with Williams the "Borrowers")).

WITNESSETH:

WHEREAS, pursuant to the Williams Security Agreement dated as of September 27, 2004 (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified), in favor of Merrill Lynch Capital (the "Security Agreement") and the Patent Security Agreement dated as of September 27, 2004, in favor of Merrill Lynch Capital (the "Patent Security Agreement"), a security interest (the "Security Interest") was granted by Grantor to Merrill Lynch Capital in all currently owned and subsequently acquired Patents (as defined in the Security Agreement);

WHEREAS, the Patent Security Agreement was recorded in the United States Patent and Trademark Office, at Reel 015341, Frame 0332 on November 5, 2004; and

WHEREAS, GEBFSI, as successor-in-interest to Merrill Lynch Capital's Security Interest, now desires to terminate and release the entirety of its Security Interest in the Patents under the Patent Security Agreement;

NOW, THEREFORE, for good and valuable consideration, including the satisfaction of all obligations, indebtedness and liabilities secured by the Patents pursuant to the Patent Security Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, GEBFSI hereby states as follows:

- 1. <u>Definitions</u>. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Credit Agreement, the Security Agreement, and/or the Patent Security Agreement.
- 2. <u>Release of Security Interest</u>. GEBFSI hereby terminates, releases, and discharges its Security Interest in the Patents, including the Patents listed in Exhibit I attached hereto, under the Security Agreement and the Patent Security Agreement. To the extent that GEBFSI has any right, title, or interest in such Patents and proceeds thereof under the Security Agreement and the Patent Security Agreement, including without limitation, any and all causes of action which may exist by reason of infringement of the Patents, such right, title, or interest shall hereby cease and become void.
- 3. <u>Further Assurances</u>. GEBFSI hereby agrees to duly execute, acknowledge, procure, and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interest in the Patents contemplated hereby.

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release of Security Interest in Patents by its duly authorized officer as of the date first above written.

GE BUSINESS FINANCIAL SERVICES INC.

as Agent

By: ____ Name:

John P. Tracey

Title: Duly Authorized Signatory

SCHEDULE I TO

TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS

Patent Title	Application No.	Filing Date	Patent No.	Issue Date	Country
INTEGRATED VEHICLE BRAKE CONTROL DEVICE POSITION SENSOR WITH PRECALIBRATED MULTIPLE SENSOR OUTPUTS	08/145,692	10/29/93	5,438,516	08/01/95	USA
COUPLING FOR REMOTE CONTROL OF AN ENGINE	08/199,420	09/09/93	5,427,466	06/27/95	USA
FOOT PEDAL ASSEMBLY FOR CONTROL OF A VEHICLE ENGINE	08/119,428	09/08/93	5,396,870	03/14/95	USA
INTEGRATED THROTTLE POSITION SENSOR WITH INDEPENDENT POSITION VALIDATION SENSOR	07/901,554	06/19/92	5,321,980	06/21/94	USA
FOOT PEDAL ARRANGEMENT FOR ELECTRONIC THROTTLE CONTROL OF TRUCK ENGINES	07/756,430	09/09/01	5,241,936	09/07/93	USA
ELECTRONIC FOOT PEDAL HAVING IMPROVED BIASING ARRANGEMENT	07/870,518	04/16/92	5,237,891	08/24/93	USA
INTEGRATED THROTTLE CONTROL AND IDLE VALIDATION SENSOR	07/698,671	05/10/91	5,133,321	07/28/92	USA
ELECTRONIC FOOT PEDAL HAVING IMPROVED BIASING ARRANGEMENT	07/641,190	01/15/91	5,133,225	07/28/92	USA
ELECTRONIC FOOT PEDAL	07/290,980	12/28/88	4,976,166	12/11/90	USA
FOOT PEDAL ARRANGEMENT FOR ELECTRONIC THROTTLE CONTROL OF TRUCK ENGINES	07/340,234	04/18/89	4,958,607	09/25/90	USA
MANUALLY OPERATED AIR VALVE AND ACTUATOR IN COMBINATION CONTROL A HYDRAULIC SPOOL VALVE FOR MANEUVERING HEAVY EQUIPMENT	07/421,964	09/29/89	4,926,905	05/22/90	USA
INTEGRATED THROTTLE CONTROL AND IDLE VALIDATION SENSOR	11257/93	06/19/93	238504	10/14/99	Republic of Korea
INTEGRATED THROTTLE POSITION SENSOR WITH INDEPENDENT POSITION VALIDATION SENSOR	149329/93	06/21/93			Japan

Patent Title	Application No.	Filing Date	Patent No.	Issue Date	Country
INTEGRATED THROTTLE POSITION SENSOR WITH INDEPENDENT POSITION VALIDATION SENSOR	93-3620	06/17/93	183592	12/17/96	Mexico
ELECTRONIC FOOT PEDAL- BIASING ARRANGEMENTS	92300335.4	01/15/92	495641	05/24/95	European Patent Convention
ELECTRONIC FOOT PEDAL HAVING IMPROVED BIASING ARRANGEMENT	5930/92	01/16/92			Japan
INTEGRATED THROTTLE CONTROL AND IDLE VALIDATION SENSOR	920156	01/15/92	176292	10/13/94	Mexico
INTEGRATED THROTTLE CONTROL AND IDLE VALIDATION SENSOR	92304152.9	05/08/92	512847	09/04/96	European Patent Convention
FLEXIBLE DRIVE FOR ADJUSTABLE PEDALS	09/692,741	10/19/00			USA
EXHAUST BRAKE VALVE			157000	10/18/88	Mexico
FOOT PEDAL ARRANGEMENT FOR ELECTRONIC THROTTLE CONTROL OF TRUCK ENGINES	5342/90				Korea, Republic of
FOOT PEDAL ARRANGEMENT FOR ELECTRONIC THROTTLE CONTROL OF TRUCK ENGINES	90 304 086.3				Europe (EEC)
PEDAL ARRANGEMENT FOR THROTTLE CONTROL	P1 9001783				Brazil
ELECTRONIC FOOT PEDAL WITH ADJUSTABLE VALIDATION SWITCH	920156				Mexico
INDEPENDENT THROTTLE POSITION SENSOR FOR INDEPENDENT POSITION VALIDATION			0 575 197		Europe (EEC)
VARIABLY CONFIGURABLE HAND CONTROL	09/518,251	03/03/00			USA
LOW PROFILE ELECTRONIC THROTTLE PEDAL	09/517,745	3/3/00	6,318,208	11/20/01	USA
DEVICE FOR PROVIDING TACTILE INDICATION OF			5,744,042	06/30/98	USA
PEDAL POSITION DEVICE FOR PROVIDING TACTILE INDICATION OF PEDAL POSITION	08/628,003	04/04/96	5,774,042	06/30/98	USA