

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT										
NATURE OF CONVEYANCE:	ASSIGNMENT										
CONVEYING PARTY DATA											
<table border="1"><thead><tr><th>Name</th><th>Execution Date</th></tr></thead><tbody><tr><td>Sarkis R. Kakadjian</td><td>06/04/2008</td></tr><tr><td>Olusegun M. Falana</td><td>06/05/2008</td></tr><tr><td>Edward Marshall</td><td>06/04/2008</td></tr><tr><td>Frank Zamora</td><td>06/04/2008</td></tr></tbody></table>		Name	Execution Date	Sarkis R. Kakadjian	06/04/2008	Olusegun M. Falana	06/05/2008	Edward Marshall	06/04/2008	Frank Zamora	06/04/2008
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RECEIVING PARTY DATA											
<table border="1"><tr><td>Name:</td><td>Clearwater International, LLC</td></tr><tr><td>Street Address:</td><td>515 Post Oak Blvd, Suite 600</td></tr><tr><td>City:</td><td>Houston</td></tr><tr><td>State/Country:</td><td>TEXAS</td></tr><tr><td>Postal Code:</td><td>77027</td></tr></table>		Name:	Clearwater International, LLC	Street Address:	515 Post Oak Blvd, Suite 600	City:	Houston	State/Country:	TEXAS	Postal Code:	77027
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Postal Code:	77027										
PROPERTY NUMBERS Total: 1											
<table border="1"><thead><tr><th>Property Type</th><th>Number</th></tr></thead><tbody><tr><td>Application Number:</td><td>12167087</td></tr></tbody></table>		Property Type	Number	Application Number:	12167087						
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Application Number:	12167087										
CORRESPONDENCE DATA											
Fax Number: (713)977-7011 <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>											
Phone: 7139777000											
Email: rwstroz@flash.net											
Correspondent Name: Robert W. Strozier											
Address Line 1: P.O. Box 429											
Address Line 4: Bellaire, TEXAS 77402-0429											
ATTORNEY DOCKET NUMBER:	03015/28UTL										
NAME OF SUBMITTER:	Robert W. Strozier										
Total Attachments: 7 source=WF128UTL_Exd_Agn_all_but_Michael#page1.tif											

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IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

APPLICANT: **KAKADJIAN ET AL**  
SERIAL NO:  
FILED:

§ EXAMINER:  
§ GROUP ART UNIT:  
§ DOCKET: **03015/28UTL**  
§  
§  
§  
§

FOR: **ENHANCED OIL-BASED FOAM DRILLING  
FLUID COMPOSITIONS AND METHOD FOR  
MAKING AND USING SAME**

**ASSIGNMENT**

FOR GOOD AND VALUABLE CONSIDERATION, the receipt, sufficiency and adequacy of which are hereby acknowledged, **Sarkis R. Kakadjian, Olusegun M. Falana, Edward Marshall, Michael DiBiasio and Frank Zamora** (the "Undersigned") do hereby: SELL, ASSIGN AND TRANSFER to **CLEARWATER INTERNATIONAL, LLC** (the "Assignee"), a **DELAWARE** corporation having a place of business at 515 Post Oak Boulevard Suite 600, Houston, Texas 77027, its successors, trustees, devisees and assigns, the entire right, title and interest for the United States and all foreign countries in and to:

- a. Any and all improvements which are disclosed in the application for United States Letters Patent under 35 U.S.C. §§ 111(a) or (b), which has been executed by the Undersigned concurrently herewith and is entitled **ENHANCED OIL-BASED FOAM DRILLING FLUID COMPOSITIONS AND METHOD FOR MAKING AND USING SAME**;
- b. Any and all applications for patent or like protection on said improvements that have now been or may in the future be made by me or my legal representatives, whether in the United States of America or any other country or place anywhere in the world;
- c. Any and all patents and like protection that have now been or may in the future be granted on said improvements to me or my legal representatives, whether in the United States of America or in any other country or place anywhere in the world;
- d. Any and all substitutions, divisions, continuations, continuations-in-part, renewals, reissues, reexaminations, extensions, and the like of said applications and/or patents or like grants, including, without limitation, those obtained or permissible under past, present and/or future law and statutes;
- e. The express right to file foreign applications under the provisions of any convention or treaty and claim priority based on any and all application filed in the United States of America based on said improvements;
- f. All rights of action on account of past, present and/or future authorized or unauthorized use of said improvements and for misappropriation of said improvement and/or infringement of said patents derived from said improvements and like protection;

- g. The right of Assignee to file in its name applications for patents and like protection for said improvements in any country and countries foreign to the United States of America; and
- h. All international rights of priority associated with said improvements, applications, patents and like protection;

(hereinafter "Rights").

AUTHORIZE AND REQUEST the issuing authority to issue any and all United States of America and foreign patents granted on such improvements to the Assignee;

WARRANT AND COVENANT that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been or will be made to others by the Undersigned, and that the full right to convey the same as herein expressed is possessed by the Undersigned;

WARRANT AND COVENANT that the Undersigned have the right to make the assignment set forth herein;

COVENANT, when requested and at the expense of the Assignee, its successors, and/or assigns, the Undersigned will cooperate with the Assignee, its successors, and/or assigns, to carry out in good faith the intent and purpose of this assignment. Such cooperation will include, without limitation:

- (1) Prompt execution of all papers that are deemed necessary or desirable by Assignee to perfect the right, title and interest herein conveyed;
- (2) Prompt execution of all petitions, oaths, specifications, declarations or other papers that are deemed necessary or desirable by Assignee for prosecuting patent applications, for filing and prosecuting substitute, divisional, continuing, or additional applications in the United States of America and/or foreign countries, for filing and prosecuting applications for reissuance or reexamination of previously granted Letters Patent, and for interference proceedings involving and covering any of the Rights, and
- (3) Prompt assistance and cooperation, including, but not limited to, execution of documents and testifying, in the prosecution of legal proceedings involving any of the Rights, including, but not limited to, patent prosecution, interference proceedings, infringement court actions, opposition proceedings, cancellation proceedings, priority contests, unfair competition court actions, trade secret court actions, public use proceedings, slander, license breach and royalty collection proceedings and any other legal proceedings.

TO BE BINDING on the heirs, assigns, representatives and successors of the Undersigned and inure to Assignee, its successors, trustees, devisees and assigns.

EXECUTED THIS 4 day of JUNE, 2008

  
Sarkis R. Kakadjian

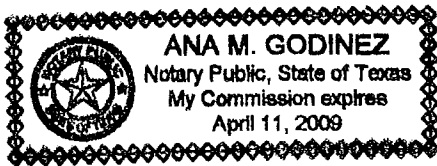
STATE OF TEXAS

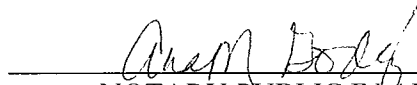
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COUNTY OF BEXAR

BEFORE ME, the undersigned authority, on this day personally appeared **Sarkis R. Kakadjian**, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he **executed and initialed each page of the same** for the purposes and consideration therein expressed.

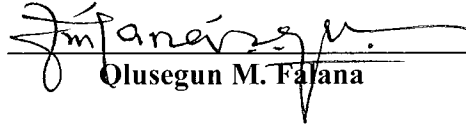
GIVEN UNDER MY HAND and seal of office this 4 day of June, 2008



  
NOTARY PUBLIC IN AND FOR  
THE STATE OF TEXAS

TO BE BINDING on the heirs, assigns, representatives and successors of the Undersigned and inure to Assignee, its successors, trustees, devisees and assigns.

EXECUTED THIS 5<sup>th</sup> day of June, 2008

  
\_\_\_\_\_  
Olusegun M. Falana

STATE OF Texas

§

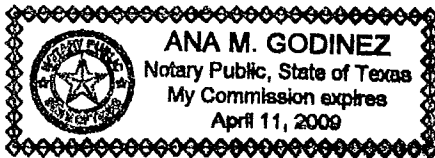
COUNTY OF Bexar

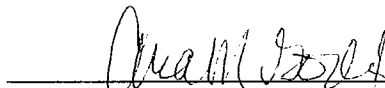
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BEFORE ME, the undersigned authority, on this day personally appeared **Olusegun M. Falana**, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he **executed and initialed each page of the same** for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 5 day of June, 2008



  
\_\_\_\_\_  
NOTARY PUBLIC IN AND FOR  
THE STATE OF Texas

TO BE BINDING on the heirs, assigns, representatives and successors of the Undersigned and inure to Assignee, its successors, trustees, devisees and assigns.

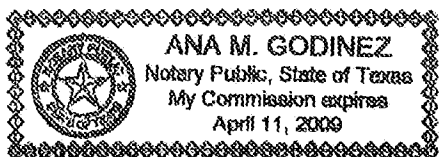
EXECUTED THIS 4 day of JUNE, 2008

Edward Marshall  
Edward Marshall

STATE OF Texas §  
COUNTY OF Bexar §

BEFORE ME, the undersigned authority, on this day personally appeared **Edward Marshall**, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he **executed and initialed each page of the same** for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 4 day of JUNE, 2008



Ana M. Godinez  
NOTARY PUBLIC IN AND FOR  
THE STATE OF TEXAS

TO BE BINDING on the heirs, assigns, representatives and successors of the Undersigned and inure to Assignee, its successors, trustees, devisees and assigns.

EXECUTED THIS \_\_\_ day of \_\_\_\_\_, 2008

\_\_\_\_\_  
**Michael DiBiasio**

STATE OF \_\_\_\_\_

§

§

COUNTY OF \_\_\_\_\_

§

BEFORE ME, the undersigned authority, on this day personally appeared **Michael DiBiasio**, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he **executed and initialed each page of the same** for the purposes and consideration therein expressed.


GIVEN UNDER MY HAND and seal of office this \_\_\_ day of \_\_\_\_\_, 2008

\_\_\_\_\_  
NOTARY PUBLIC IN AND FOR  
THE STATE OF \_\_\_\_\_



TO BE BINDING on the heirs, assigns, representatives and successors of the Undersigned and inure to Assignee, its successors, trustees, devisees and assigns.

EXECUTED THIS 4 day of June, 2008

  
\_\_\_\_\_  
Frank Zamora

STATE OF TEXAS

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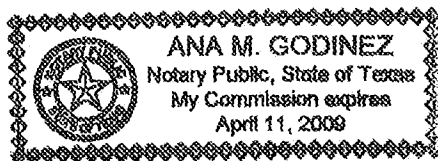
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COUNTY OF BEXAR

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BEFORE ME, the undersigned authority, on this day personally appeared **Frank Zamora**, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he **executed and initialed each page of the same** for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 4 day of June, 2008



  
\_\_\_\_\_  
NOTARY PUBLIC IN AND FOR  
THE STATE OF TEXAS