PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
TAE SIK MIN	07/16/2009

RECEIVING PARTY DATA

Name:	KYUNGDONG NAVIEN CO., LTD.
Street Address:	437, SEGYO-DONG
City:	PYEONGTAEK-SI, GYEONGGI-DO
State/Country:	KOREA, DEMOCRATIC PEOPLE'S REPUBLIC OF
Postal Code:	450-818

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	12523727

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER: PK102561

NAME OF SUBMITTER: ABRAHAM HERSHKOVITZ

Total Attachments: 2

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PATENT REEL: 023042 FRAME: 0658 CH \$40.00 1252

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ASSIGNMENT

WHEREAS, <u>Tae Sik MIN</u>, whose post office address is <u>Seohee Villa 202</u>, 79-11, <u>Heukseok-dong</u>, <u>Dongjak-gu</u>, <u>Seoul 135-748</u>, <u>Republic of Korea</u>, hereinafter referred to as the ASSIGNOR, has invented a certain improvement relating to

FLOW CONTROL VALVE

for which he has executed, on or before the date of this Assignment, an application for Letters Patent of the United States which will be filed in the United States Patent and Trademark Office as the National Phase of PCT/KR2008/000260 filed 16 January 2008 (16.01.2008).

If this Assignment is filed after the filing date of the above-identified application, the undersigned hereby authorizes and requests any one of the attorneys or agents of record in this application, including Abraham Hershkovitz, Reg. No. 45,294, of the firm Hershkovitz & Associates, whose address is 2845 Duke Street, Alexandria, Virginia, 22314, to insert here in parenthesis (Application No. 12/523,727 , filed July 18, 2009) the filing date and application number of said US national phase application, when known.

AND WHEREAS, Kyungdong Navien Co., Ltd., a legal entity of The Republic of Korea, whose post-office address is 437, Segyo-dong, Pyeongtaek-si, Gyeonggi-do 450-818, Republic of Korea, hereinafter known as the ASSIGNEE, is desirous of acquiring the entire right, title and interest for the United States in and to said invention and application, including any and all divisions and continuations thereof, and any and all Letters Patent which may by granted thereon, including any and all renewals, reissues, and prolongations thereof.

NOW, THIS WITNESSETH that for and in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt whereof is hereby acknowledged, said ASSIGNOR hereby assigns, sells and transfers to said ASSIGNEE, its assigns and legal representatives, the entire and exclusive right, title and interest in and to said invention and application, for the United States including any and all divisions and continuations thereof, and any and all Letters Patent which may by granted therefor, said ASSIGNEE and its assigns and legal representatives to have, hold, exercise and enjoy the said invention and application, including any and all divisions and continuations thereof, and any and all Letters Patent which may by granted thereon, including any and all renewals, reissues and prolongations thereof, with all the rights, powers, privileges, and advantages in any ways arising from or pertaining thereto, for and during the term or terms of any and all such Letters Patent when granted, including any and all renewals, reissues, and prolongations thereof, for the use and benefit of said ASSIGNEE and its assigns and legal representatives in as ample and beneficial a manner to all intents and purposes as the said ASSIGNOR might or could have held and enjoyed the same, if this assignment had not been made.

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AND said ASSIGNOR hereby agrees to execute all papers necessary to file applications in the United States for said invention and to assign the same to said ASSIGNEE, or any assignee acquiring title to said invention, and to execute any other papers that may be needed in connection with filing said application and securing Letters Patent thereon.

AND said ASSIGNOR authorizes and requests the Commissioner of Patents to issue Letters Patent on said application, and on any and all divisions and continuations thereof, to said ASSIGNEE, its assigns and legal representatives, in accordance herewith,

IN TESTIMONY WHEREOF, this Assignment is executed by said ASSIGNOR.

Tae Sik MIN

Printed name

July 16, 2009

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RECORDED: 08/03/2009 REEL: 023042 FRAME: 0660