

# PATENT ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
<b>CONVEYING PARTY DATA</b>	
Name	Execution Date
Mr Kevin R Williams	07/26/2009
<b>RECEIVING PARTY DATA</b>	
Name:	LeTourneau Technologies Drilling Systems, Inc.
Street Address:	2800 Post Oak Blvd.
Internal Address:	Suite 5450
City:	Houston
State/Country:	TEXAS
Postal Code:	77056
<b>PROPERTY NUMBERS Total: 1</b>	
Property Type	Number
Patent Number:	7500531
<b>CORRESPONDENCE DATA</b>	
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ATTORNEY DOCKET NUMBER:	052745.0010US
NAME OF SUBMITTER:	Lester L. Hewitt
Total Attachments: 2 source=Assignment_from_Williams#page1.tif source=Assignment_from_Williams#page2.tif	

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**PATENT**  
**REEL: 023075 FRAME: 0314**

**ASSIGNMENT OF U. S. PATENT**

WHEREAS, I ("ASSIGNOR"):

<u>Inventor</u>	<u>Citizenship</u>	<u>Address</u>
Kevin R. Williams	United States	16611 Winter Rose Court Cypress, TX 77429, United States

am one of the co-inventors of a certain new and useful invention entitled:

**LOW SPEED AC MOTOR FOR DIRECT DRIVE APPLICATIONS**

for which a United States patent application was filed on October 3, 2006, under U.S. Patent Application Serial No. 11/538,352; and which has issued as U.S. Patent No. 7,500,531 B2

WHEREAS, ("ASSIGNEE"): LeTourneau Technologies Drilling Systems, Inc., a Corporation, having an address of 2800 Post Oak Blvd., Houston, TX 77056, United States of America is desirous of acquiring the entire right, title and interest in and to U.S. Patent No. 7,500,531, and all right, title, and interest in, to and under any and all foreign patents and applications throughout the world which correspond to U.S. Patent No. 7,500,531;

FOR GOOD and VALUABLE CONSIDERATION, the full receipt and sufficiency of which are hereby acknowledged, ASSIGNOR, intending to be legally bound, does hereby:

SELL, ASSIGN, TRANSFER and CONVEY to ASSIGNEE the whole and entire right, title and interest for the United States and its possessions and territories and all foreign countries in and to U.S. Patent No. 7,500,531 and, in and to any and all provisionals, substitutes, reexaminations, and reissues and all applications filed in all foreign countries corresponding to U.S. Patent No. 7,500,531 to the full end of the term or terms for which the patent(s) may be granted, as fully and entirely as the same would have been held by the undersigned ASSIGNOR had this Assignment not been made; and specifically including all rights of priority created by the above patent application under any treaty, convention or law relating thereto;

AUTHORIZE and REQUEST the issuing authority to issue any foreign patents granted on the invention to ASSIGNEE;

WARRANTS and REPRESENTS that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been or will be made to others by said ASSIGNOR, and that the full right to convey the same as herein expressed is possessed by said ASSIGNOR;


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EXHIBIT A

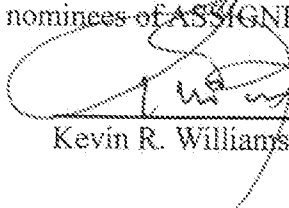


AGREE and UNDERTAKE, when requested and at the expense of ASSIGNEE, to carry out in good faith the intent and purpose of this Assignment, ASSIGNOR will execute all reexaminations, reissues, and all other foreign patent applications on the invention; execute all lawful oaths, declarations, assignments, powers of attorney and other papers relating to the assigned U.S. Patent; communicate to ASSIGNEE all facts known to said ASSIGNOR relating to the invention and the history thereof; and generally do everything possible which ASSIGNEE shall consider desirable for vesting title to the invention in ASSIGNEE, and for securing, maintaining and enforcing proper patent protection for the invention; all without further compensation to ASSIGNOR;

AGREES to hold in trust, keep confidential, not make use of, and not disclose or reveal to any third party said invention, to the extent said invention remains confidential, without ASSIGNEE'S prior written consent.

TO BE BINDING on the heirs, assigns, representatives and successors of ASSIGNOR and extending to the successors, assigns, and nominees of ASSIGNEE.

  
Date

  
Kevin R. Williams

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EXHIBIT A

