

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	CONDITIONAL ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Floatlogic, INC.	07/20/2009
RECEIVING PARTY DATA	
Name:	Toucan Design
Street Address:	1755 Forest Ave.
City:	Boulder
State/Country:	COLORADO
Postal Code:	80304
PROPERTY NUMBERS Total: 4	
Property Type	Number
Patent Number:	6484656
Patent Number:	6802274
Patent Number:	6814019
Patent Number:	7156033
CORRESPONDENCE DATA	
Fax Number:	(303)545-6979
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	(303)443-2644
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Correspondent Name:	Jessica Shockley
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Address Line 4:	Boulder, COLORADO 80303
ATTORNEY DOCKET NUMBER:	09 CV 62
NAME OF SUBMITTER:	Jessica Shockley
Total Attachments: 1	

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**PATENT
 REEL: 023094 FRAME: 0012**

CONDITIONAL ASSIGNMENT OF PATENTS

Pursuant to a certain Security Agreement (the "Agreement"), as may be amended from time to time by mutual consent of the parties, by and between FLOATLOGIC, INC., a Colorado corporation, having offices at 4129 Arleigh Court, Berthoud, Colorado 80513 (the "Debtor"), and MARK TOUKAN, an individual, d/b/a TOUCAN DESIGN, with an address of 1755 Forest Avenue, Boulder, Colorado 80304 (the "Secured Party"), the Debtor assigned as collateral to the Secured Party all of its right, title, and interest in the following U.S. Patents as security for the obligations of Debtor under the Agreement.:

Patent No.: 6,484,656:
Title: "Automatic Inflating Boat Flotation Device"
Inventors: Arthur W. Mears et al
Serial No.: 09/832,774
Issue Date: November 26, 2002

Patent No. 6,802,274:
Title: "Inflating Watercraft Flotation Device"
Inventors: Tony W. Mears et al
Serial No.: 10/223,664
Issue Date: October 12, 2004

Patent No. 6,814,019:
Title: "Inflating Watercraft Flotation Device"
Inventors: Tony W. Mears et al
Serial No.: 10/223,668
Issue Date: November 9, 2004

Patent No.: 7,156,033:
Title: "Inflating Aircraft Flotation Device"
Inventors: Tony W. Mears et al
Serial No.: 10/789,407
Issue Date: January 2, 2007

This Agreement is made for collateral security purposes only. This Agreement shall create a continuing security interest in the Patents and shall remain in full force and effect until the Judgment described in the agreement has been paid in full and the Agreement terminated, at such time the rights granted to Secured Party hereunder shall also terminate.

Dated as of the 20th day of July, 2009.

FLOATLOGIC, INC.


By: LaDon Kee, President