

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Michael W. Raftery	08/06/2009
RECEIVING PARTY DATA	
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City:	Hoboken
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PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12397871
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ASSIGNMENT

WHEREAS, I, MICHAEL W. RAFTERY, a citizen of the United States of America, residing at 179 Covered Bridge Drive, Hawley, PA 18428 (hereinafter "Assignor") has invented a new and original WAVE ENERGY HARNESSING DEVICE, filed March 4, 2009 as U.S. Non-Provisional Application Serial No. 12/397,871.

WHEREAS, THE TRUSTEES OF THE STEVENS INSTITUTE OF TECHNOLOGY, a not-for-profit education institution and having a place of business at Castle Point on Hudson, Hoboken, New Jersey 07030 (hereinafter "Assignee"), is desirous of acquiring all right, title and interest in and to said invention, said provisional application and any future related patent applications, and any Letters Patent that may be granted thereon or therefrom.

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Assignor hereby sells, assigns and sets over to said Assignee the entire right, title and interest in and for the United States of America and all other countries in and to said invention and the aforesaid application, all original, divisional, continuation, continuation-in-part, substitute, reissue, and reexamination applications and patents applied for or granted therefor or therefrom in the non-provisional United States of America and all other countries, and the Commissioner of Patents and Trademarks is hereby authorized and requested to issue all patents on said applications and/or applications resulting therefrom to said Assignee herein as assignee of the entire interest therein; and the undersigned for him and his legal representatives, heirs and assigns do hereby agree and covenant, without further remuneration, to execute and deliver all non-provisional, divisional, continuation, continuation-in-part, reissue, and reexamination and other applications for patent on said invention and all assignments thereof to said Assignee or its assigns, to communicate to said Assignee or its legal representatives all facts known to the undersigned respecting said invention, to testify in any interferences or other legal proceedings in which any of said applications or patents may become involved, to sign all lawful papers, make all rightful oaths and to do generally everything necessary to aid said Assignee, its successors, assigns and nominees in obtaining patent protection on said invention in all countries, the expenses incident to said applications to be borne and paid by said Assignee.

Date: 6 Aug 2009

By:

Michael W. Raftery
MICHAEL W. RAFTERY

Date: 8-6-09

Witness:

Thomas O. Harrison
Name: Thomas O. Harrison

PATENT