

**PATENT ASSIGNMENT**

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|---|---------------------------------------|
| <b>SUBMISSION TYPE:</b>   | NEW ASSIGNMENT                        |
| <b>NATURE OF CONVEYANCE:</b>  | ASSIGNMENT                            |
| <b>CONVEYING PARTY DATA</b>   |                                       |
| <b>Name</b>   | <b>Execution Date</b>                 |
| Mark Pregeant   | 08/19/2009                            |
| <b>RECEIVING PARTY DATA</b>   |                                       |
| <b>Name:</b>  | Grand Isle Shipyard, Inc.             |
| <b>Street Address:</b>  | 18838 Highway 3235                    |
| <b>City:</b>  | Galliano                              |
| <b>State/Country:</b>   | LOUISIANA                             |
| <b>Postal Code:</b>   | 70354                                 |
| <b>PROPERTY NUMBERS Total: 1</b>  |                                       |
| <b>Property Type</b>  | <b>Number</b>                         |
| Patent Number:  | 7044035                               |
| <b>CORRESPONDENCE DATA</b>  |                                       |
| <b>Fax Number:</b>  | (312)577-8816                         |
| <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>  |                                       |
| <b>Phone:</b>   | 312.577.8034                          |
| <b>Email:</b>   | oscar.ruiz@kattenlaw.com              |
| <b>Correspondent Name:</b>  | Oscar Ruiz c/o Katten Muchin Rosenman |
| <b>Address Line 1:</b>  | 525 West Monroe Street                |
| <b>Address Line 4:</b>  | Chicago, ILLINOIS 60661               |
| <b>ATTORNEY DOCKET NUMBER:</b>  | 207170-347                            |
| <b>NAME OF SUBMITTER:</b>   | Oscar Ruiz                            |
| <b>Total Attachments: 3</b><br>source=Patent Assignment#page1.tif<br>source=Patent Assignment#page2.tif<br>source=Patent Assignment#page3.tif |                                       |

CH \$40.00 7044035

## PATENT ASSIGNMENT

For good and valuable consideration, the receipt of which is hereby acknowledged, I, **Mark Pregeant** ("ASSIGNOR"), 18838 Highway 3235, Galliano, LA 70354, hereby sell, assign, and convey to **Grand Isle Shipyard, Inc.** ("ASSIGNEE"), 18838 Highway 3235, Galliano, LA 70354, and the successors, assigns and legal representatives of the ASSIGNEE, the entire right, title and interest, for all of the United States and its territorial possessions and in all foreign countries, including all rights to claim priority, in the patents and patent applications, including the inventions which are the subject thereof, which are listed in the attached **Exhibit A**.

This assignment includes all other patents to be obtained for said inventions by any non-provisional, continuation, continuations-in-part, division, renewal, substitute, re-issue or re-examination application thereof as well all rights the Assignor has to sue and obtain remedies (including the recovery of damages) for all past, present and future infringement or other violations of the same.

ASSIGNOR hereby represents, warrants and covenants that no assignment, sale, agreement, or encumbrance has been or will be made or entered into which would conflict with this assignment.

ASSIGNOR further covenants that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said inventions, said applications, and/or said patents and legal equivalents thereof as may be known and accessible to ASSIGNOR and will testify as to the same in any interference, litigation or proceeding related thereto and will promptly execute and deliver to ASSIGNEE or its legal representatives any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said inventions, said applications, and/or said patents and said equivalents thereof which may be necessary or desirable to carry out the purposes thereof or to effect the purposes of this Patent Assignment.

\* \* \* \* \*

IN WITNESS WHEREOF, we have executed this Assignment on the date given below.

ASSIGNOR:

Mark Pregeant  
Mark Pregeant

Date: 8-19-09

ASSIGNEE:

Grand Isle Shipyard, Inc.

Mark Pregeant

Name: MARK PREGAANT

Date: 8-19-09

**Exhibit A**

| <b><u>Application No.</u></b> | <b><u>Patent Number</u></b> | <b><u>Title</u></b>                         | <b><u>Country</u></b> |
|-------------------------------|-----------------------------|---|-----------------------|
| 10/613, 928                   | 7,044,035                   | Hammer Wrench Assembly<br>and Method of Use | United States         |