

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Phelps Dodge Corporation	08/17/2009
RECEIVING PARTY DATA	
Name:	Freeport-McMoRan Copper & Gold Inc.
Street Address:	One North Central Avenue
City:	Phoenix
State/Country:	ARIZONA
Postal Code:	85004
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	11252894
CORRESPONDENCE DATA	
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ATTORNEY DOCKET NUMBER:	FMI US-62 (74326.688)
NAME OF SUBMITTER:	Susan E. Chetlin
Total Attachments: 3 source=Assignment#page1.tif source=Assignment#page2.tif source=Assignment#page3.tif	

CH \$40.00 11252894

ASSIGNMENT

WHEREAS, PHELPS DODGE CORPORATION, a corporation of the State of New York, and having its principal offices at One North Central Avenue, Phoenix, Arizona 85004 (hereinafter "Assignor") owns the United States patents and pending patents applications listed on Schedule A attached hereto and foreign counterparts thereof (hereinafter "Patents"), and

WHEREAS, FREEPORT-MCMORAN COPPER & GOLD INC., a corporation organized and existing under the laws of the State of Delaware, and having its principal offices at One North Central Avenue, Phoenix, Arizona 85004 (hereinafter "Assignee") is desirous of acquiring the entire right, title, and interest in and to the Patents;

NOW, THEREFORE, for good and valuable consideration to Assignor by Assignee, the receipt and sufficiency of which is hereby acknowledged:

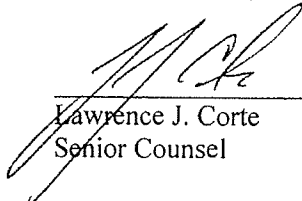
1. Assignor hereby sells, transfers, conveys, assigns, and sets over unto Assignee, its successors and assigns, Assignor's entire right, title, and interest in and to the Patents, including, without limitation, all registrations and applications therefore (including, without limitation, all continuations, divisionals, reissues, and re-examinations), and the right to apply for, register and prosecute the Patents, in the United States of America and all foreign countries, and the right to recover for damages and profits for past infringements thereof.

2. Assignor hereby covenants and agrees with the Assignee, its successors and assigns, that Assignor will not execute any writing or do any act whatsoever conflicting with these presents, and that Assignor or its successors and assigns will, at any time upon request, without further or additional consideration, but at the expense of Assignee, its successors and assigns, execute such additional writings and do such additional acts as Assignee, its assigns, may deem necessary or desirable to perfect said Assignee's enjoyment of this grant, and render all necessary assistance in making application for and obtaining original, divisional, reissued, or extended Letters Patent of the United States, or of any and all foreign countries on said Patents, and in enforcing any rights, occurring as a result of such applications or Patents, by giving testimony in any proceedings or transactions involving such applications or Patents.

In Witness Whereof, said Assignor has, through its duly authorized agent executed this document on this 17TH day of August, 2009.

PHELPS DODGE CORPORATION

By:
Printed Name:
Title:



Lawrence J. Corte
Senior Counsel

ASSIGNMENT
Freeport-McMoRan Copper & Gold Inc.
Page 3

SCHEDULE A
United States Patent Applications and Patents

Application No.	Patent No.	Title	Attorney Docket No.
11/252,894		Idler Assembly, and Method for Retrofitting an Existing Idler Assembly	FMI US-62 (74326-688)
12/537,819		Method for Retrofitting an Existing Idler Assembly	FMI US-62 DIV (74326-834)