

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT												
NATURE OF CONVEYANCE:	SECURITY AGREEMENT												
CONVEYING PARTY DATA													
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%;">Name</th> <th style="width: 30%;">Execution Date</th> </tr> </thead> <tbody> <tr> <td>Piezo Technology, Inc.</td> <td>08/19/2009</td> </tr> <tr> <td>M-tron Industries, Inc.</td> <td>08/19/2009</td> </tr> </tbody> </table>		Name	Execution Date	Piezo Technology, Inc.	08/19/2009	M-tron Industries, Inc.	08/19/2009						
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<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Name:</td> <td>First National Bank of Omaha</td> </tr> <tr> <td>Street Address:</td> <td>11404 W. Dodge Road</td> </tr> <tr> <td>Internal Address:</td> <td>Stop 4250</td> </tr> <tr> <td>City:</td> <td>Omaha</td> </tr> <tr> <td>State/Country:</td> <td>NEBRASKA</td> </tr> <tr> <td>Postal Code:</td> <td>68197</td> </tr> </table>		Name:	First National Bank of Omaha	Street Address:	11404 W. Dodge Road	Internal Address:	Stop 4250	City:	Omaha	State/Country:	NEBRASKA	Postal Code:	68197
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CORRESPONDENCE DATA													
<p>Fax Number: (402)390-9005 <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i></p> <p>Phone: 402 390-9500 Email: ip@koleyjessen.com Correspondent Name: Roberta L. Christensen Address Line 1: 1125 S 103rd Street Address Line 2: One Pacific Place, Suite 800 Address Line 4: Omaha, NEBRASKA 68124</p>													
ATTORNEY DOCKET NUMBER:	10553-0009 FIRST NAT'L BA												
NAME OF SUBMITTER:	Roberta L. Christensen												
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PATENT SECURITY AGREEMENT

THIS AGREEMENT is made and entered into as of August 18, 2009, by M-tron Industries, Inc., a Delaware corporation ("M-TRON"), and Piezo Technology, Inc., a Florida corporation ("Piezo" and together with M-TRON, "Debtors"), to and in favor of First National Bank of Omaha, a national banking association (hereinafter "Bank").

RECITALS

A. Debtors have entered into an Amended & Restated Loan Agreement dated of even date herewith (as amended, restated, supplemented or otherwise modified from time to time, the "Loan Agreement"), pursuant to which Bank has agreed to extend credit to Debtors.

B. Debtors have entered into separate Security Agreements dated of even date herewith (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreements") to and in favor of Bank pursuant to which Debtors granted Bank a security interest in Debtors' respective property including but not limited to, all right, title and interest of Debtors in, to and under all now owned and hereafter acquired patents, patent applications, patent licenses and all products and proceeds thereof, to secure the payment of all amounts owing by the Debtors under the Loan Agreement and Security Agreements.

C. Pursuant to the Loan Agreement and the Security Agreements, Debtors are required to execute and deliver to Bank this Agreement.

In consideration of the mutual agreements set forth herein and in the Loan Agreement, Debtors hereby grant a continuing security interest in all of Debtors' right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired:

Patents.

(a) Each patent and patent application, including, without limitation, each patent and patent application referred to in Schedule (a) annexed hereto, together with any reissues, continuations (in whole or in part) or extensions thereof, any substitutions therefore, any patents that may issue from any of the foregoing and all statutory invention registrations (collectively "Patents"); and

(b) All products and proceeds of the foregoing, including, without limitation, any claim by the Debtor against third parties for past, present or future infringement of any Patent (items (a) and (b) being herein collectively referred to as the "Patent Collateral").

This security interest is granted in conjunction with the security interests granted to the Bank pursuant to the Security Agreements and subject to limitations set forth therein. Debtors hereby acknowledge and affirm that the rights and remedies of Bank with respect to the security interest in the Patent Collateral made and granted hereby are more fully set forth in the Loan Agreement and Security Agreements, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. Capitalized terms used but not defined herein have the respective meanings ascribed thereto in the Security Agreements.

Debtors have caused this Agreement to be duly executed as of the date first set forth above.

M-tron Industries, Inc., a Delaware corporation

By: 
Greg Anderson, President

Piezo Technology, Inc., a Florida corporation

By: 
Greg Anderson, President

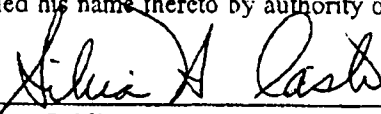
Acknowledged:

First National Bank of Omaha, a national banking association

By: _____
Justin Mahoney, Second Vice President

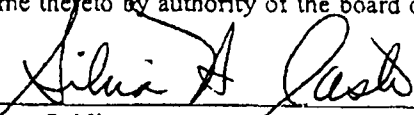
STATE OF Florida)
) ss
COUNTY OF Orange)

On this 19th day of August, 2009, before me personally appeared the person whose signature is set forth above, to me known, who, being duly sworn, did depose and say that he is the above-indicated officer of M-tron Industries, Inc., a Delaware corporation, and which executed the above instrument; and that he signed his name thereto by authority of the board of directors or similar governing of said entity.


Notary Public

STATE OF Florida)
) ss
COUNTY OF Orange)

On this 19th day of August, 2009, before me personally appeared the person whose signature is set forth above, to me known, who, being duly sworn, did depose and say that he is the above-indicated officer of Piezo Technology, Inc., a Florida corporation, and which executed the above instrument; and that he signed his name thereto by authority of the board of directors or similar governing of said entity.


Notary Public



SILVIA H. CASTRO
MY COMMISSION # DD 797216
EXPIRES: June 12, 2012
Bonded Thru Budget Notary Services

495396.1



SILVIA H. CASTRO
MY COMMISSION # DD 797216
EXPIRES: June 12, 2012
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SCHEDULE A

PATENTS AND PATENT APPLICATIONS

Patent Title	Patent Application Serial Number	Date of Patent Application	Patent Number	Date Patent Issued
Crystal resonator having reduced acceleration sensitivity	07/994,456	December 21, 1992	5,323,083 ¹	June 21, 1994
Crystal resonator with acceleration sensitivity adjustable by external circuit means	07/521,179	May 9, 1990	5,041,754	August 20, 1991
Selected overtone resonator with channels	08/856,543	May 15, 1997	6,016,025 ¹	January 18, 2000

¹ Patent expired due to non-payment of maintenance fees