

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT										
NATURE OF CONVEYANCE:	ASSIGNMENT										
CONVEYING PARTY DATA											
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%;">Name</th> <th style="width: 30%;">Execution Date</th> </tr> </thead> <tbody> <tr> <td>Yoav KIMCHY</td> <td>08/10/2009</td> </tr> <tr> <td>Gideon BAUM</td> <td>08/18/2009</td> </tr> <tr> <td>Rafi SOMMER</td> <td>08/10/2009</td> </tr> <tr> <td>Yitzak KLEIN</td> <td>08/11/2009</td> </tr> </tbody> </table>		Name	Execution Date	Yoav KIMCHY	08/10/2009	Gideon BAUM	08/18/2009	Rafi SOMMER	08/10/2009	Yitzak KLEIN	08/11/2009
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RECEIVING PARTY DATA											
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Name:</td> <td>Check-Cap Ltd</td> </tr> <tr> <td>Street Address:</td> <td>P.O Box 1271</td> </tr> <tr> <td>City:</td> <td>Isfyia</td> </tr> <tr> <td>State/Country:</td> <td>ISRAEL</td> </tr> <tr> <td>Postal Code:</td> <td>30090</td> </tr> </table>		Name:	Check-Cap Ltd	Street Address:	P.O Box 1271	City:	Isfyia	State/Country:	ISRAEL	Postal Code:	30090
Name:	Check-Cap Ltd										
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PROPERTY NUMBERS Total: 1											
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CORRESPONDENCE DATA											
<p>Fax Number: (972)995-0000</p> <p><i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i></p> <p>Phone: 972-9-950-7000</p> <p>Email: MAIL@IP-LAW.CO.IL</p> <p>Correspondent Name: Soroker- Agmon, Advocates & Patent Attor</p> <p>Address Line 1: Nolton House, 14 Shenkar Street</p> <p>Address Line 4: Herzliya Pituach, ISRAEL 12425</p>											
ATTORNEY DOCKET NUMBER:	5303/5.1.2										
NAME OF SUBMITTER:	SCHATZ Daniel										
<p>Total Attachments: 4</p> <p>source=assignmentCU#page1.tif</p>											

CH \$40.00 12525672

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PATENT
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ASSIGNMENT OF PATENT APPLICATION

Whereas We, Yoav KIMCHY and Gideon BAUM and Rafi SOMMER and Yitzak KLEIN all citizens of Israel (hereinafter: the "Assignors") are inventors of a certain invention entitled **INTRA-LUMEN POLYP DETECTION** (hereinafter: "Invention"), desirous to transfer the entire right, title and interest in and to (1) the Invention, (2) any and all patent applications filed on the invention in any country or jurisdiction worldwide, including but not limited to a PCT patent application Number **PCT/IL2008/000163** filed **February 6, 2008**, herewith (separately and together: "Patent Application"), and (3) to any and all patents which may be granted on the **Patent Application** in any country or jurisdiction worldwide (hereinafter: "Patents"):

And whereas **Check-Cap Ltd.**, a corporation organized under and existing by virtue of the laws of Israel, and having a place of business at **P.O Box 1271 Isfyia, 30090, ISRAEL**, (hereinafter: the "Assignee") is desirous of acquiring the entire right, title and interest in and to the Invention, the Patent Applications and the Patents;

Now, therefore, in consideration of the sum of one dollar (\$1.00), and other good and valuable consideration the receipt of which is hereby acknowledged, the Assignors, by these presents, does hereby sell, assign and transfer unto the Assignee the entire right, title and interest in and to (1) the Invention; (2) the Patent Application; (3) the Patents; (4) any and all divisional, continuation, continuation-in-part, substitute, and reissue applications for Letters Patent resulting from any of the Patent Applications (hereinafter: the "Related Applications"), including all priority rights under an International Convention.

The Assignors agree that, when requested, without charge to but at the expense of the Assignee, the Assignors successors, assigns and legal representatives, in order to carry out in good faith the intent and purpose of this assignment, shall apply for and execute all original, divisional, continuing, continuing-in-part, substitute or reissue patent applications for the Invention; execute all rightful oaths, assignments, powers of attorney and other papers; communicate to the Assignee, its successors, assigns, and representatives, all facts known to the Assignors relating to the Invention and/or any Patent Applications and/or any Patents and/or any Related Applications; and generally do everything possible which the Assignee, its successors, assigns or representatives shall consider desirable for aiding in securing and maintaining proper patent protection for the Invention and for vesting title in and to the Invention and in and to any and all applications for patents thereon in the Assignee, its successors, assigns and legal representatives.

The Assignors hereby requests and authorizes the PCT Patent Office and any and all official patent authorities worldwide, to issue Letters Patent on the Patent Applications, and Letters Patent on any and all Patent Application and Related Applications, to the Assignee as the assignee of the entire right, title, and interest in and to the same, for the Assignee's sole use and benefit, and for the use and benefit of the Assignee's legal representatives, to the full end of the term for which said Letters Patent may be granted, as fully and entirely as the same would have been held by the Assignor had this assignment and sale not been made.

Executed by us on the below indicated beside our signatures.

Yoav KIMCHY (Citizen of Israel)
8 Antwerpen Road
34980 Haifa
ISRAEL

Signature:



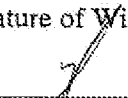
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10.8.09

Witness Name:

by Lev

Signature of Witness:

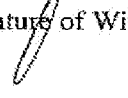


Date:

10.8.09

Witness Name:

Signature of Witness:



Date:

10/8/09

Gideon BAUM (Citizen of Israel)
15 Ha' Asif Street
34637 Haifa
ISRAEL

Signature:



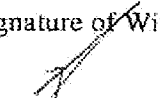
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by Lev

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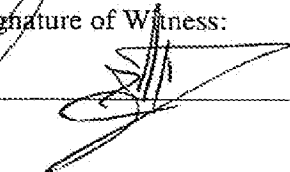
Date:

18.8.09

Witness Name:

Yoav Kimchy

Signature of Witness:




Date:

10/8/09

Rafi SOMMER (Citizen of Israel)
10a Ha' ilanot Street
36852 Neshet
ISRAEL

Signature:

Date:

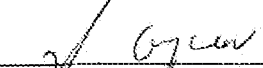


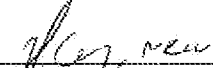
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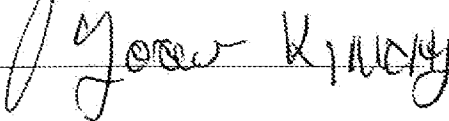


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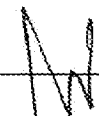


10/8/09

Yitzhak KLEIN (Citizen of Israel)
41 Hameyasdim Street
29083 Kiryat Yam
ISRAEL

Signature:

Date:

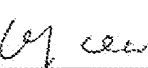


August 11 2009

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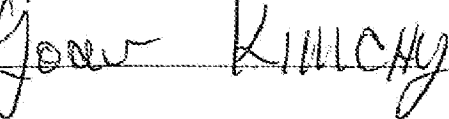


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PTO/SB/98 (01-98)

Approved for use through 03/31/2008. OMB 0851-0031

U.S. Patent and Trademark Office, U.S. DEPARTMENT OF COMMERCE

Under the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number.

STATEMENT UNDER 37 CFR 3.73(b)Applicant/Patent Owner: Check-Cap LtdApplication No./Patent No.: TBA Filed/Issue Date: TBAEntitled: INTRA-LUMEN POLYP DETECTIONCheck-Cap Ltd
(Name of Assignee)a Corporation
(Type of Assignee, e.g., corporation, partnership, university, government agency, etc.)

states that it is:

1. ☒ the assignee of the entire right, title, and interest; or
2. ☐ an assignee of less than the entire right, title and interest
(The extent (by percentage) of its ownership interest is _____ %)

in the patent application/patent identified above by virtue of either:

- A. ☐ An assignment from the inventor(s) of the patent application/patent identified above. The assignment was recorded in the United States Patent and Trademark Office at Reel: _____, Frame _____, or for which a copy thereof is attached

OR

- B. ☐ A chain of title from the inventor(s), of the patent application/patent identified above, to the current assignee as follows:

1. From: _____ To: _____
The document was recorded in the United States Patent and Trademark Office at
Reel _____, Frame _____, or for which a copy thereof is attached.
2. From: _____ To: _____
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Reel _____, Frame _____, or for which a copy thereof is attached.
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☐ Additional documents in the chain of title are listed on a supplemental sheet.☐ As required by 37 CFR 3.73(b)(1)(i), the documentary evidence of the chain of title from the original owner to the assignee was, or concurrently is being, submitted for recordation pursuant to 37 CFR 3.11.

[NOTE: A separate copy (i.e., a true copy of the original assignment document(s)) must be submitted to Assignment Division in accordance with 37 CFR Part 3, to record the assignment in the records of the USPTO. See MPEP 302.08]

The undersigned (whose title is supplied below) is authorized to act on behalf of the assignee.

[Signature]
Signature
CHECK-CAP LTD
51625981100
Printed or Typed Name
CEO
Title

Aug 2nd, 2009
Date
492 4 921358
Telephone Number

This collection of information is required by 37 CFR 3.73(b). The information is required to obtain or retain a benefit by the public which is to file (and by the USPTO to process) an application. Confidentiality is governed by 35 U.S.C. 422 and 37 CFR 1.11 and 1.14. This collection is estimated to take 12 minutes to complete, including gathering, preparing, and submitting the completed application form to the USPTO. Time will vary depending upon the individual case. Any comments on the amount of time you require to complete this form and/or suggestions for reducing this burden, should be sent to the Chief Information Officer, U.S. Patent and Trademark Office, U.S. Department of Commerce, P.O. Box 1450, Alexandria, VA 22313-1450. DO NOT SEND FEES OR COMPLETED FORMS TO THIS ADDRESS. SEND TO: Commissioner for Patents, P.O. Box 1450, Alexandria, VA 22313-1450.

If you need assistance in completing the form, call 1-800-PTO-9199 and select option 2.

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