

PATENT ASSIGNMENT

Electronic Version v1.1

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Mr. Paul E. Stibolt	10/15/2009
RECEIVING PARTY DATA	
Name:	PES Holdings, LLC.
Street Address:	21413 Main Street
City:	Matteson
State/Country:	ILLINOIS
Postal Code:	60443
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	5459969
Patent Number:	5531050
CORRESPONDENCE DATA	
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Address Line 4:	Bartlett, ILLINOIS 60103
ATTORNEY DOCKET NUMBER:	62106.00.001 AND .002
NAME OF SUBMITTER:	John W. Harbst
Total Attachments: 2 source=Assignment from PES to PES Holdings Page 1#page1.tif source=Assignment from PES to PES Holdings Page 2#page1.tif	

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PATENT
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ASSIGNMENT

WHEREAS, Paul E. Stibolt of 15653 Janas Drive, Homer Glen, Illinois 60491 (hereinafter the "Assignor"), is the owner of the entire right, title and interest in and to the following United States Letters Patents and the inventions therein contained:

<u>U.S. Patent No.</u>	<u>Granted</u>	<u>Title</u>
5,459,969	October 24, 1995	Drywall Corner Finishing Device
5,531,050	July 02, 1996	Drywall Corner Finishing Device

AND, WHEREAS, PES Holdings, LLC., having a principal place of business at 21413 Main Street, Matteson, Illinois 60443 (hereinafter "the Assignee") is desirous of acquiring the entire right, title and interest in and to the above-referenced Patents and the inventions therein disclosed;

AND, WHEREAS, it is the intent of the Assignor to assign all rights, including but not limited to all substantive rights, to the above-referenced Patents to the Assignee.

As a condition precedent to this Assignment, Assignee acknowledges and agrees the afore-referenced Patents are being assigned on an "as is" basis. That is, nothing contained in the Assignment shall be interpreted or construed, directly or indirectly, as: a warranty or representation by the Assignor as to the validity or scope of the Patents; or, a warranty or representation by the Assignor that any manufacture, use, sale, offer for sale, lease or other disposal of the system and/or method disclosed in the Patents will be free from infringement of patent or other intellectual or industrial property rights of a third party or third parties; or, an obligation of Assignor to defend Assignee against any claim or suit alleging infringement of a patent or other intellectual property rights of a third party or third parties.

NOW, THEREFORE, in consideration of the sum of TEN Dollars (\$10.00), and other good and valuable consideration, the sufficiency and receipt of which are hereby acknowledged, the undersigned hereby sells, assigns, transfers and gives over unto the Assignee, its successors and assigns, the entire right, title and interest in and to the above-referenced Patents and any divisions, continuations, or reissues thereof, and the inventions therein disclosed, and any improvements thereon, and the undersigned to hereby authorizes and requests the Commissioner for Patents and/or otherwise named Officer to issue any letters patents thereon, and reissues thereof, to the Assignee, its successors and assigns; and the undersigned hereby agrees that, upon reasonable request, to sign all papers, and make all rightful oaths, and to do all lawful acts which the Assignee, its successors or assigns, may consider reasonably necessary or expedient in connection with the above-referenced Patents to establish and secure title to the above-referenced Patents.

