PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Mr. Paul E. Stibolt	10/15/2009

RECEIVING PARTY DATA

Name:	PES Holdings, LLC.
Street Address:	21413 Main Street
City:	Matteson
State/Country:	ILLINOIS
Postal Code:	60443

PROPERTY NUMBERS Total: 2

Property Type	Number	
Patent Number:	5459969	
Patent Number:	5531050	

CORRESPONDENCE DATA

Fax Number: (630)289-0269

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (630) 289-4839

Email: JWHPAT@sbcglobal.net

Correspondent Name: Law Office of John W. Harbst

Address Line 1: 1180 Litchfield Lane
Address Line 4: Bartlett, ILLINOIS 60103

ATTORNEY DOCKET NUMBER: 62106.00.001 AND .002

NAME OF SUBMITTER: John W. Harbst

Total Attachments: 2

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PATENT REEL: 023379 FRAME: 0760

ASSIGNMENT

WHEREAS, Paul E. Stibolt of 15653 Janas Drive, Homer Glen, Illinois 60491 (hereinafter the "Assignor"), is the owner of the entire right, title and interest in and to the following United States Letters Patents and the inventions therein contained:

U.S. Patent No.	<u>Granted</u>	Title
5,459,969	October 24, 1995	Drywall Corner Finishing Device
5,531,050	July 02, 1996	Drywall Corner Finishing Device

AND, WHEREAS, PES Holdings, LLC., having a principal place of business at 21413 Main Street. Matteson, Illinois 60443 (hereinafter "the Assignee") is desirous of acquiring the entire right, title and interest in and to the above-referenced Patents and the inventions therein disclosed;

AND, WHEREAS, it is the intent of the Assignor to assign all rights, including but not limited to all substantive rights, to the above-referenced Patents to the Assignee.

As a condition precedent to this Assignment, Assignee acknowledges and agrees the afore-referenced Patents are being assigned on an "as is" basis. That is, nothing contained in the Assignment shall be interpreted or construed, directly or indirectly, as: a warranty or representation by the Assignor as to the validity or scope of the Patents; or, a warranty or representation by the Assignor that any manufacture, use, sale, offer for sale, lease or other disposal of the system and/or method disclosed in the Patents will be free from infringement of patent or other intellectual or industrial property rights of a third party or third parties; or, an obligation of Assignor to defend Assignee against any claim or suit alleging infringement of a patent or other intellectual property rights of a third party or third parties.

NOW, THEREFORE, in consideration of the sum of TEN Dollars (\$10.00), and other good and valuable consideration, the sufficiency and receipt of which are hereby acknowledged, the undersigned hereby sells, assigns, transfers and gives over unto the Assignee, its successors and assigns, the entire right, title and interest in and to the above-referenced Patents and any divisions, continuations, or reissues thereof, and the inventions therein disclosed, and any improvements thereon, and the undersigned to hereby authorizes and requests the Commissioner for Patents and/or otherwise named Officer to issue any letters patents thereon, and reissues thereof, to the Assignee, its successors and assigns; and the undersigned hereby agrees that, upon reasonable request, to sign all papers, and make all rightful oaths, and to do all lawful acts which the Assignee, its successors or assigns, may consider reasonably necessary or expedient in connection with the above-referenced Patents to establish and secure title to the above-referenced Patents.

PATENT REEL: 023379 FRAME: 0761 IN WITNESS WHEREOF, Assignee and Assignor have each set their hand as of the 15th day of October 2009.

ASSIGNEE:	ASSIGNOR:
Paul E. Stibolt	By: Paul E. Stibolt President
State of Illinois) County of DuPage)	ŠŠ
personally appeared the above person whose name is subscri	(V / W.// /
JOH NOTARY PU	FICIAL SEAL IN W. HARBST BUC STATE OF ILLINOIS SSION EXPIRES (05/19/13
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personally appeared the above person whose name is subser appeared before me this day it as his own free and voluntary and purposes therein set forth. (SEAL) OFF JOHN	before me, a Notary Public in and for the above County and State s-named, Paul E. Stibolt who is personally known to me to be the same libed to the foregoing instrument as President of PES Holdings, LLC. In person and acknowledged he signed and delivered the said instrument act and as the free and voluntary act of PES Holdings, LLC. for the uses ICIAL SEAL IN HARBST Notary Public STATE OF ILLINOIS SIGN EXPIRES 108/19/13

RECORDED: 10/16/2009

PATENT REEL: 023379 FRAME: 0762