

# PATENT ASSIGNMENT

Electronic Version v1.1  
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| SUBMISSION TYPE:                                                                     | NEW ASSIGNMENT                       |
| NATURE OF CONVEYANCE:                                                                | ASSIGNMENT                           |
| <b>CONVEYING PARTY DATA</b>                                                          |                                      |
| Name                                                                                 | Execution Date                       |
| Michael J. Hosey                                                                     | 10/16/2009                           |
| <b>RECEIVING PARTY DATA</b>                                                          |                                      |
| Name:                                                                                | HIGHGEAR USA, INC.                   |
| Street Address:                                                                      | 145 Cane Creek Industrial Park Drive |
| Internal Address:                                                                    | Suite 200                            |
| City:                                                                                | Fletcher                             |
| State/Country:                                                                       | NORTH CAROLINA                       |
| Postal Code:                                                                         | 28732                                |
| <b>PROPERTY NUMBERS Total: 3</b>                                                     |                                      |
| Property Type                                                                        | Number                               |
| Patent Number:                                                                       | 7151664                              |
| Patent Number:                                                                       | D436871                              |
| Patent Number:                                                                       | D421232                              |
| <b>CORRESPONDENCE DATA</b>                                                           |                                      |
| Fax Number:                                                                          | (828)252-6316                        |
| <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> |                                      |
| Phone:                                                                               | 828.252.6225                         |
| Email:                                                                               | carter@ashevillepatent.com           |
| Correspondent Name:                                                                  | David M. Carter                      |
| Address Line 1:                                                                      | P.O. Box 2985                        |
| Address Line 4:                                                                      | Asheville, NORTH CAROLINA 28802      |
| ATTORNEY DOCKET NUMBER:                                                              | HOSEY-HIGHGEAR                       |
| NAME OF SUBMITTER:                                                                   | David M. Carter                      |
| Total Attachments: 2                                                                 |                                      |

OP \$120.00 7151664

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**PATENT**  
**REEL: 023379 FRAME: 0823**

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### DEED OF ASSIGNMENT

WHEREAS, I, Michael J. Hosey, residing at 67 Farm View Road, Fairview, North Carolina 28730 ("Assignor") own U.S. Patent Nos. 7,151,664; D436,871; and Des. 421,232 (hereinafter referred to as the "Patents"), and

WHEREAS, HIGHGEAR USA, INC., having a business address of 145 Cane Creek Industrial Park Drive, Suite 200, Fletcher, North Carolina 28732 (hereinafter referred to as "Assignee"), is desirous of acquiring the entire right, title and interest in and to said Patents and the inventions therein disclosed, described and claimed.

NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN, BE IT KNOWN, that for and in consideration of \$10.00 and other good and valuable consideration, I, the said Assignor have bargained, sold, assigned, transferred and set over, and by these presents do hereby bargain, sell, assign, transfer and set over unto the said Assignee, its successors and assigns, the entire right, title and interest in and to said Patents, and the inventions therein disclosed, described and claimed; to be held and enjoyed by Assignee for its own use and behoof, and or the use and benefit of its successors, assigns or other legal representatives, to the full end of the term or terms for which said Patents are granted, reissued, re-examined or extended, as fully and entirely as the same would have been held and enjoyed by me if this assignment and sale had not been made.

And I hereby authorize the Commissioner of Patents to record this Deed of Assignment in favor of Assignee.

And I further hereby assign unto Assignee, its successors and assigns, the right to sue for past infringement of the Patents and the right to retain all proceeds from such suit.

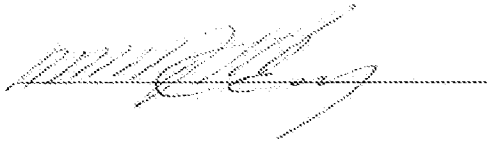
And I further covenant and agree that I will at any time, upon Assignee's request, execute and deliver any and all papers that may be necessary or desirable to perfect the title to said Patents in Assignee, its successors, assigns or other legal representatives, and that if Assignee,

its successors, assigns or other legal representatives, desires to file re-examinations or reissues of said Patents, I will, upon Assignee's request, sign all papers, make all rightful oaths, and do all legal acts necessary and requisite for the application for such re-examinations or reissues and the procuring thereof.

And I further covenant and agree that I will at any time, upon Assignee's request, communicate to Assignee, its successors, assigns or other legal representatives, any facts relating to the said Patents, or the history thereof known to me, and will testify as to the same in any interference or litigation when requested to do so by Assignee.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on the date adjacent to my signature.

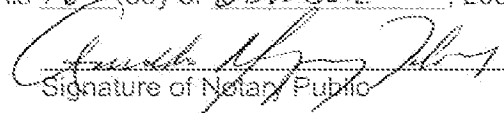
MICHAEL J. HOSEY



Date: 10-16-09

STATE OF NORTH CAROLINA     )  
                                                  ) ss:  
COUNTY OF BUNCOMBE         )

Before me personally appeared said MICHAEL J. HOSEY and acknowledged the foregoing instrument to be his free act and deed this 16<sup>TH</sup> day of OCTOBER, 2009.

  
Signature of Notary Public

ARNOLDO MARQUEZ FLORES  
Printed Name of Notary Public

My Commission Expires: 3-06-2013

(seal)

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