

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Brad Schultz	11/05/2009
RECEIVING PARTY DATA	
Name:	Magnum Systems, Inc.
Street Address:	1250 Seminary Street
City:	Kansas City
State/Country:	KANSAS
Postal Code:	66103
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12614863
CORRESPONDENCE DATA	
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<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
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ATTORNEY DOCKET NUMBER:	767018-0014
NAME OF SUBMITTER:	Lora Gurley
Total Attachments: 3 source=Assignment7670180014#page1.tif source=Assignment7670180014#page2.tif source=Assignment7670180014#page3.tif	

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ASSIGNMENT AGREEMENT

In consideration of good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Brad Schultz, an individual having an address of 12315 W 99th Ter, Lenexa, Kansas 66215, (hereinafter "Assignor") hereby assigns, transfers, and conveys to Magnum Systems, Inc., a corporation created and existing under and by virtue of the laws of the State of Kansas, having a principal place of business at 1250 Seminary St, Kansas City KS 66103, its successors, legal representatives, and assigns (hereinafter "Assignee"), the Assignor's entire right, title and interest in and to the invention for a CONTINUOUS SEMI-DENSE PNEUMATIC CONVEYING SYSTEM AND METHOD; in and to the application filed herewith and based thereon; in and to all patents to be issued pursuant to said application and any divisionals, continuations, continuations in part, extensions, renewals, and reissues thereof; and in and to all applications for patents or similar legal protection that may hereafter be filed for said invention in any country, all patents or similar legal protection that may be granted for said invention in any country and all extensions, renewals and reissues thereof or legal equivalent thereof.

Assignor hereby authorizes and requests the Director of Patents and Trademarks of the United States, and any official of any other country whose duty it is to issue patents or similar legal protection on said applications, to issue patents or similar legal protection for said invention to Assignee, the same to be held by Assignee for its own use and benefit, to the full end of the term for which said patents or similar legal protection are or may be granted, as fully and entirely as the same would have been held and enjoyed by Assignor had this assignment not been made.

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Assignor hereby further agrees, upon the request of Assignee, to execute any and all applications for divisionals, continuations and/or continuations in part for said invention or improvements and any supplemental oath or declaration relating thereto, and any applications for the reissue or extension of any patent that may be granted upon said applications that Assignee may deem necessary or expedient. Assignor further agrees that in the event any said application, or patent issued thereon, becomes involved in an interference, upon request of Assignee, Assignor will cooperate to the best of his ability with Assignee in preparing the preliminary statement and giving and producing evidence in support thereof, provided that Assignee shall provide reasonable compensation to Assignor for such cooperation. Assignor hereby agrees to perform, upon such request, any and all affirmative acts to obtain said patents or similar legal protection, and vests all rights therein in Assignee as fully and entirely as the same would have been held and enjoyed by Assignor if this assignment had not been made.

Assignor hereby covenants and warrants that as of the date hereof he is the true and lawful owner of the entire, right, title and interest in said invention, applications, and patents which may issue pursuant thereto, that he has the full right and power to convey the same, that the same are free and clear of all liens, charges and encumbrances whatsoever, and that he has not executed and will not execute any agreement in conflict herewith.

