

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Production Concept Development, Inc.	10/16/2009
RECEIVING PARTY DATA	
Name:	Baker Hughes Incorporated
Street Address:	2929 Allen Parkway
Internal Address:	Suite 2100
City:	Houston
State/Country:	TEXAS
Postal Code:	77019-2118
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12540931
CORRESPONDENCE DATA	
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Address Line 1:	20 Church Street, 22nd Floor
Address Line 4:	Hartford, CONNECTICUT 06103
ATTORNEY DOCKET NUMBER:	SSV4-49602-US (BAO0354US)
NAME OF SUBMITTER:	Keith J. Murphy
Total Attachments: 2 source=2F38536#page1.tif source=2F38536#page2.tif	

CH \$40.00 12540931

PATENT APPLICATION ASSIGNMENT

WHEREAS, **Production concept Development, Inc.**, a corporation organized and existing under the laws of the State of Texas, (hereinafter referred to as ASSIGNOR) is the owner of the entire right, title and interest in the following United States Patent Application entitled **PERMANENT MAGNET LINEAR MOTOR ACTUATED SAFETY VALVE AND METHOD** for Patent Application Serial No. **12/540,931** filed on **August 13, 2009**;

WHEREAS **Baker Hughes Incorporated**, a Delaware corporation organized and existing under the laws of the State of Texas, having its principal place of business at 2929 Allen Parkway, Suite 2100, Houston, Texas 77019-2118, (hereinafter referred to as ASSIGNEE) is desirous of acquiring the entire right, title and interest in and to the patent application and the invention and improvements therein disclosed;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, ASSIGNOR does hereby assign, sell, transfer and set over unto ASSIGNEE, all of its right, title and interest in and to the above-identified patent application and any and all applications for patent and patents therefrom in any and all countries, including all divisions, continuations, reexaminations and reissues thereof, and all rights of priority resulting from the filing of said United States patent application, and authorize and request any official whose duty it is to issue patents, to issue any patent on said invention and improvements resulting therefrom to said ASSIGNEE, or its successors or assigns and agree that on request and without further consideration, but at the expense of said ASSIGNEE, ASSIGNOR will communicate to said ASSIGNEE or its representatives or nominees any facts known respecting said invention and improvements and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuation, reexamination and reissue applications, make all rightful oaths and generally do everything possible to aid said ASSIGNEE, its successors, assigns, and nominees to obtain and enforce proper patent protection for said invention and their

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improvements in all countries.

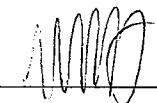
In WITNESS WHEREOF, ASSIGNOR has caused this Assignment to be executed by its
duly authorized officer this 16 day of ~~August~~ ^{OCTOBER} 2009.

By: 

Name: MICHAEL D. RAINONE

Title: V.P. ENGINEERING

Product Concept Development, Inc

Witnessed by: 
Signature

Date: 10/16/2009

John Talbot Presley
Printed Name of Witness

Witnessed by: 
Signature

Date: 10/19/09

Silvia Gristham
Printed Name of Witness

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