

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Jay DeVeny	10/27/2005
Herb Larsen	11/04/2005
Barry Groves	10/27/2005
Clinton F. Justice	10/27/2005
RECEIVING PARTY DATA	
Name:	AxleTech International IP Holdings, LLC
Street Address:	3001 West Big Beaver Road
Internal Address:	Suite 400
City:	Troy
State/Country:	MICHIGAN
Postal Code:	48084
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12615795
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ATTORNEY DOCKET NUMBER:	060591.00328
NAME OF SUBMITTER:	Samuel J. Haidle

CH \$40.00 12615795

Total Attachments: 2
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ASSIGNMENT

WHEREAS we, Jay DeVeny, Herb Larsen, Barry Groves, and Clinton F. Justice, residing respectively at 1057 Knox Street, Birmingham, Michigan 48009; 9411 English Oak Drive, Clarkston, Michigan 48348; 130 Murphy Avenue, Pontiac, Michigan 48341; and 4753 Sherwood Circle, Canton, Michigan 48188, have invented certain new and useful improvements in an invention entitled

WHEEL ASSEMBLY WITH INTEGRAL ELECTRIC MOTOR

which is set forth in a patent application in the United States as Serial No. 11/243,347, filed on October 4, 2005, Attorney Docket No. 60,591-139, which claims priority to U.S. provisional patent application Serial No.: 60/615,766, filed on October 4, 2004; and

WHEREAS, AXLETECH INTERNATIONAL IP HOLDINGS, LLC, a corporation organized and existing under the Laws of the State of Michigan, having its principal place of business at 3001 W. Big Beaver Road, Suite 400, Troy, Michigan 48084, U.S.A., hereinafter referred to as ASSIGNEE, is desirous of acquiring said invention and said patent application and any domestic and foreign patent or patents that may be obtained therefore or thereupon;

NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN, be it known that for and in consideration of the sum of One United States Dollar (\$1.00), and other good and valuable considerations, the receipt of which is hereby acknowledged, we do hereby sell, assign, transfer and set over unto said ASSIGNEE, its successors, assigns, or other legal representatives, the full and entire right, title and interest in and to said invention and said patent application, including the right of said ASSIGNEE, its successors, assigns, or other legal representatives to file any and all divisional, continuation, and continuation-in-part applications claiming priority to said patent application, or the right to seek reissues or extensions of any patent that may be issued for said invention, with the same to be held and enjoyed by said ASSIGNEE as fully and entirely as the same would have been held by us had this Assignment and sale not been made; and

HEREBY AGREE that we, our heirs, successors, assigns or other legal representatives will at any time upon the request and at the expense of said ASSIGNEE, its successors, assigns, or other legal representatives, without undue delay, execute and deliver any and all papers and do all lawful acts that may be necessary or desirable to perfect the title to said invention, said applications, and any patent or patents that may be obtained therefore; and

HEREBY FURTHER ASSIGN unto said ASSIGNEE, its successors, assigns, or other legal representatives, the whole right, title and interest in and to said invention throughout all countries foreign to the United States, including the right to file any foreign patent applications claiming priority to said patent application and otherwise seek any patent in any foreign country, and including the right to file any divisional,

continuation, and continuation-in-part applications claiming priority to said foreign patent application where such procedure is proper, or the right to seek reissues or extensions of any patent in any foreign country, and we do hereby ratify any acts of said ASSIGNEE in applying for a patent in said ASSIGNEE's own name in any foreign country where such procedure is proper and do hereby agree to execute said foreign patent applications in the several countries where it is necessary that the same be executed by the inventors, and to execute assignments of said foreign patent applications and any patents to be obtained therefore to said ASSIGNEE; and

HEREBY AUTHORIZE and request the Commissioner of Patents and Trademarks of the United States and any official of any country foreign to the United States whose duty it is to issue patents, to issue any patent and any reissues and extensions thereof to said ASSIGNEE in accordance with this Assignment; and

HEREBY REPRESENT and warrant that we have the full right to convey the entire interest of said invention and said applications herein assigned and have not granted any rights inconsistent with the rights granted herein.

27 Oct 05
Date

Jay A. DeVony
Jay DeVony

04 Nov 05
Date

Herb Larsen
Herb Larsen

10/27/2005
Date

Barry Groves
Barry Groves

10/27/05
Date

Clinton F. Justice
Clinton F. Justice

Please address all correspondence and telephone calls and, upon recordation, please return this document to:

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