

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	CORRECTIVE ASSIGNMENT																										
NATURE OF CONVEYANCE:	Corrective Assignment to correct the Receiving party's name needs to be corrected to WELLS FARGO FOOTHILL, INC. on the Recordation Cover page previously recorded on Reel 021709 Frame 0708. Assignor(s) hereby confirms the WELLS FARGO FOOTHILL,LLC is not the assignee in the original assignment (see first paragraph of the assignment).																										
CONVEYING PARTY DATA																											
<table border="1"><tr><th>Name</th><th>Execution Date</th></tr><tr><td>Special Devices Incorporated</td><td>10/06/2008</td></tr></table>		Name	Execution Date	Special Devices Incorporated	10/06/2008																						
Name	Execution Date																										
Special Devices Incorporated	10/06/2008																										
RECEIVING PARTY DATA																											
<table border="1"><tr><td>Name:</td><td>Wells Fargo Foothill, Inc.</td></tr><tr><td>Street Address:</td><td>2450 Colorado Ave., Suite 3000 West</td></tr><tr><td>City:</td><td>Santa Monica</td></tr><tr><td>State/Country:</td><td>CALIFORNIA</td></tr><tr><td>Postal Code:</td><td>90404</td></tr></table>		Name:	Wells Fargo Foothill, Inc.	Street Address:	2450 Colorado Ave., Suite 3000 West	City:	Santa Monica	State/Country:	CALIFORNIA	Postal Code:	90404																
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PROPERTY NUMBERS Total: 12																											
<table border="1"><tr><th>Property Type</th><th>Number</th></tr><tr><td>Patent Number:</td><td>6966262</td></tr><tr><td>Patent Number:</td><td>7114427</td></tr><tr><td>Patent Number:</td><td>7347145</td></tr><tr><td>Patent Number:</td><td>7322293</td></tr><tr><td>Application Number:</td><td>11339159</td></tr><tr><td>Application Number:</td><td>11339162</td></tr><tr><td>Application Number:</td><td>11368002</td></tr><tr><td>Application Number:</td><td>11999441</td></tr><tr><td>Application Number:</td><td>12009568</td></tr><tr><td>Application Number:</td><td>11811568</td></tr><tr><td>Application Number:</td><td>11414247</td></tr><tr><td>Application Number:</td><td>11715106</td></tr></table>		Property Type	Number	Patent Number:	6966262	Patent Number:	7114427	Patent Number:	7347145	Patent Number:	7322293	Application Number:	11339159	Application Number:	11339162	Application Number:	11368002	Application Number:	11999441	Application Number:	12009568	Application Number:	11811568	Application Number:	11414247	Application Number:	11715106
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Application Number:	11414247																										
Application Number:	11715106																										

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PATENT
REEL: 023510 FRAME: 0511

CORRESPONDENCE DATA

Fax Number: (310)545-9853

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 310-545-9851

Email: alex@schleeip.com

Correspondent Name: Alexander R. Schlee

Address Line 1: 3770 Highland Ave., Suite 203

Address Line 4: Manhattan Beach, CALIFORNIA 90266

ATTORNEY DOCKET NUMBER:

P401119

NAME OF SUBMITTER:

Alexander R. Schlee

Total Attachments: 6

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PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Special Devices, Inc.	10/06/2008
RECEIVING PARTY DATA	
Name:	WELLS FARGO FOOTHILL, LLC
Street Address:	2450 COLORADO AVE., SUITE 3000 WEST
City:	SANTA MONICA
State/Country:	CALIFORNIA
Postal Code:	90404
PROPERTY NUMBERS Total: 12	
Property Type	Number
Patent Number:	6966262
Patent Number:	7114427
Patent Number:	7347145
Patent Number:	7322293
Application Number:	11339159
Application Number:	11339162
Application Number:	11368002
Application Number:	11999441
Application Number:	12009568
Application Number:	11811568
Application Number:	11414247
Application Number:	11715106
CORRESPONDENCE DATA	
Fax Number:	(214)939-5849
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	

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500681886

PATENT
 REEL: 021709 FRAME: 0708

PATENT
 REEL: 023510 FRAME: 0513

Phone:	(214) 939-5808
Email:	javier.martinez@klgates.com
Correspondent Name:	Javier Martinez, K&L Gates LLP
Address Line 1:	1717 Main Street
Address Line 2:	Suite 2800
Address Line 4:	Dallas, TEXAS 75201

ATTORNEY DOCKET NUMBER:	1279056.00169
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NAME OF SUBMITTER:	Benjamin Setnick
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Total Attachments: 4
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PATENT
REEL: 021709 FRAME: 0709

PATENT
REEL: 023510 FRAME: 0514

COLLATERAL ASSIGNMENT OF PATENTS

COLLATERAL ASSIGNMENT OF PATENTS ("Assignment"), dated as of October 6, 2008, by SPECIAL DEVICES INCORPORATED, a Delaware corporation ("Assignor"), in favor of WELLS FARGO FOOTHILL, INC. (fka FOOTHILL CAPITAL CORPORATION) ("Assignee").

WITNESSETH:

WHEREAS, the parties hereto have entered into a certain Loan and Security Agreement dated as of June 27, 2001 by and among Assignor and Assignee, (including all annexes, exhibits, or schedules thereto, and as from time to time amended, restated, supplemented or otherwise modified, the "Loan Agreement");

WHEREAS, in order to induce Assignee to enter into the Loan Agreement, Assignor has assigned to Assignee the rights to all of Assignor's then existing and thereafter acquired or arising patents and trademarks, pursuant to that certain Collateral Assignment of Patent and Trademarks dated June 27, 2001 ("Prior Assignment");

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby agrees as follows:

1. DEFINED TERMS. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Collateral Assignment of Patent and Trademarks.

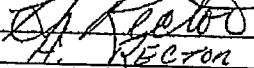
2. ASSIGNMENT OF PATENT COLLATERAL. Assignor hereby grants, assigns, and conveys to Assignee all of Assignor's right, title, and interest (but not the obligation to register) in and to all presently existing and hereafter acquired or arising patents, including, without limitation, the patents and patent applications listed in Schedule A attached hereto, all proceeds of infringement suits thereof, the right (but not the obligation) to sue for past, present, and future infringements thereof and all rights (but not obligations) corresponding thereto, and all re-issues, divisions, continuations, renewals, extensions, and continuations-in-part thereof (the "Patents")

3. NO MODIFICATION OF PRIOR AGREEMENT. The interests granted pursuant to this Assignment are granted in conjunction with the rights and obligations of the parties pursuant to the Loan Agreement and the Prior Assignment. Assignor hereby acknowledges and affirms that the rights and remedies of Assignee with respect to the assignment of the Patents made and granted hereby are more fully set forth in the Loan Agreement and the Prior Assignment, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. The parties agree that this Assignment is not intended to and does not modify the terms of any other agreement, and that to the extent that the terms of this Assignment conflict with any other agreement between the parties, such other agreement shall control.

[signature page follows]

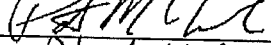
IN WITNESS WHEREOF, Assignor has caused this Collateral Assignment of Patents to be executed and delivered by its duly authorized officer as of the date first set forth above.

SPECIAL DEVICES, INC.

By: 
Name: H. Reoron
Title: CEO

ACCEPTED AND ACKNOWLEDGED BY:

WELLS FARGO FOOTHILL, INC.

By: 
Name: Patrick McCormack
Title: V.P.

ACKNOWLEDGMENT OF GRANTOR

State of California

County of VENTURA

On OCTOBER 6, 2008

before me, CHRISTY DANIELS, Notary Public

personally appeared HARRY RECTOR

Name and Title of Officer (e.g., "Jane Doe, Notary Public")

Name(s) of Signer(s)

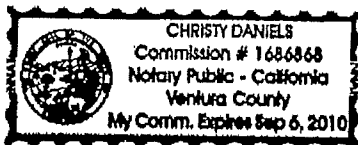
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature

Signature of Notary Public



Place Notary Seal Above

SCHEDULE A
to

COLLATERAL ASSIGNMENT OF PATENTS

PATENT REGISTRATIONS

Asset Type	Country	Description/Title	Application Number	Patent or Publication Number	Record Owner
PATENT	US	Current modulation-based communication from slave device	10/619,687	6,966,262	Special Devices, Inc.
PATENT	US	Quick-loosening mechanical linking device	11/254,186	7,114,427	Special Devices, Inc.
PATENT	US	Dynamic baselining in current modulation-based communication	11/255,451	7,347,145	Special Devices, Inc.
PATENT Application	US	Multiple slave logging device	11/339,159	US 2006-0130693 A1	Special Devices, Inc.
PATENT Application	US	Dynamic baselining in current modulation-based communication	11/339,162	US 2006-0266246 A1	Special Devices, Inc.
PATENT	US	Device and system for identifying an unknown or unmarked slave device such as in an electronic blasting system	11/341,328	7,322,293	Special Devices, Inc.
PATENT Application	US	Hybrid electronic and electromechanical arm-fire device	11/368,002	US 2007-0204757 A1	Special Devices, Inc.
PATENT Application	US	Slave device, such as in an electronic blasting system, capable of being identified if unknown or unmarked	11/999,441	US 2008-0105154 A1	Special Devices, Inc.
PATENT Application	US	Enhanced method, device, and system for identifying an unknown or unmarked slave device such as in an electronic blasting system	12/009,568	US 2008-0236432 A1	Special Devices, Inc.
PATENT Application	US	Low-voltage-insensitive electro-pyrotechnic device	11/811,568		Special Devices, Inc.
PATENT Application	US	Efficient Piezoelectric-Triggered Time Delay Module	11/414,247		Special Devices, Inc.
PATENT Application	US	Electronic Safe, Arm, and Fire Device Configured to Reject Signals Below a Predetermined 'All-Fire' Voltage	11/715,106		Special Devices, Inc.