PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Peter FRANK	10/09/2009
Jens NEUMANN	10/09/2009

RECEIVING PARTY DATA

Name:	SANDVIK INTELLECTUAL PROPERTY AB	
Street Address:	SE-811 81	
City:	SANDVIKEN	
State/Country:	SWEDEN	
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PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	12449029

CORRESPONDENCE DATA

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NAME OF SUBMITTER: Jeffrey G. Killian

Total Attachments: 1

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PATENT REEL: 023528 FRAME: 0946

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ATTORNEY DOCKET NO.: 47279-5011

SOLE/JOINT INVENTION

(U.S. Rights Only)

ASSIGNMENT

WHEREAS I/We, the below named inventor(s), [hereinafter referred to as Assignor(s)], have made an invention entitled:

COUNTERBALANCED BORING TOOL

for which I/WE executed an application for United States Letters Patent concurrently herewith; or filed an application for United States Letters Patent on July 21, 2009, (Serial No. ____); and

WHEREAS, SANDVIK INTELLECTUAL PROPERTY AB, a corporation of Sweden, whose post office address is S-811 81 Sandviken, Sweden, (hereinafter referred to as Assignee), is desirous of securing the entire right, title, and interest in and to this invention, the application for United States Letters Patent on this invention and the Letters Patent to issue upon this application;

NOW THEREFORE, be it known that, for good and valuable consideration the receipt of which from assignee is hereby acknowledged, I/WE, as assignor(s), have sold, assigned, transferred, and set over, and do hereby sell, assign, transfer, and set over unto the assignee, its lawful successors and assigns, MY/OUR entire right, title, and interest in and to this invention and this application, and all divisions, and continuations thereof, and all Letters Patent of the United States which may be granted thereon, and all reissues thereof; and I/WE hereby authorize and request the Commissioner of Patents and Trademarks of the United States to issue all Letters Patent for this invention to assignee, its successors and assigns, in accordance with the terms of this Assignment;

AND, I/WE HEREBY further covenant and agree that I/WE will, without further consideration, communicate with assignee, its successors and assigns, any facts known to ME/US respecting this invention and testify in any legal proceeding, sign all lawful papers when called upon to do so, execute and deliver all papers that may be necessary or desirable to perfect the title to this invention in said assignee, its successors and assigns, execute all divisional, continuation, and reissue applications, make all rightful oaths and generally do everything possible to aid assignee, its successors and assigns, to obtain and enforce proper patent protection for this invention in the United States, it being understood that any expense incident to the execution of such papers shall be borne by the assignee, its successors and assigns.

AND, I/WE HEREBY authorize and request the attorneys I/WE have empowered in the Declaration and Power of Attorney in this application, to insert here in parenthesis (Application No. _____, filed July 21, 2009) the filing date and application number of said application when known.

IN TESTIMONY WHEREOF, I/WE have hereunto set our hand(s). Full Name of Sole or First Assignor Assignor's Signature Date 200120 Peter FRANK Address: Hoher Weg 7, 98593, Floh-Seligenthal, Germany Citizenship Germany Full Name of Second Assignor Assignor's Signature 1009 Jens NEUMANN Address: Strasse der DSF, 98590, Wernshausen, Germany Citizenship Germany Names of additional inventors attached Yes ⊠ No

REEL: 023528 FRAME: 0947

PATENT

RECORDED: 11/17/2009