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163-877

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)

FEDERICO MARTINI PAOLO CAPOZZELLA
ALESSANDRO CALEO
LUCA CARMIGNANI

Additional name(s) of conveying party(ies) attached? ☐ Yes ☐ No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) SEPTEMBER 10, 2009

- ☒ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☐ Joint Research Agreement
☐ Government Interest Assignment
☐ Executive Order 9424, Confirmatory License
☐ Other _____

2. Name and address of receiving party(ies)

Name: PIAGGIO & C. S.p.A.

Internal Address: _____

Street Address: VIALE RINALDO PIAGGIO, 25

City: PONTEDERA, PISA

State: _____

Country: ITALY

Zip: I-56025

Additional name(s) & address(es) attached? ☐ Yes ☐ No

4. Application or patent number(s):

A. Patent Application No.(s)

12/450,140

☐ This document is being filed together with a new application.

B. Patent No.(s)

Additional numbers attached? ☐ Yes ☐ No

5. Name and address to whom correspondence concerning document should be mailed:

Name: JAMES V. COSTIGAN

Internal Address: _____

Street Address: 1185 AVENUE OF THE AMERICAS

City: NEW YORK

State: NY Zip: 10036

Phone Number: 212-302-8989

Fax Number: 212-302-8998

Email Address: _____

6. Total number of applications and patents involved: 1**7. Total fee (37 CFR 1.21(h) & 3.41) \$40.00**

- ☐ Authorized to be charged by credit card
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☐ Enclosed
☐ None required (government interest not affecting title)

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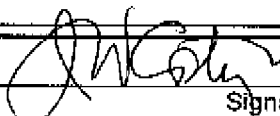
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9. Signature:


Signature

NOVEMBER 19, 2009
Date

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TO: JAMES V. COSTIGAN COMPANY: 1185 AVENUE OF THE AMERICAS

10/30/2009 18:31 12123828998 HEDMAN COSTIGAN PC PAGE 03

ASSIGNMENT

WHEREAS, We the undersigned, Federico MARTINI, Alessandro CALEO,
Luca CARMIGNANI, Paolo CAPOZZELLA, all Italian citizen,

have invented a certain new and useful invention entitled

"HYBRID PROPULSION AND TRANSMISSION SYSTEM FOR MOTORCYCLES"

and

WHEREAS, PIAGGIO & C. S.p.A.

a corporation of Italy

having a place of business at

Viale Rinaldo Piaggio, 25

I-56025 PONTEDERA, Pisa, Italy

(hereinafter referred to as "Assignee"), is desirous of acquiring
the entire right, title and interest in and to said invention and
any and all Letters Patent of the United States and Letters Patent
in any and all foreign countries which may be obtained therefore;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and
other good and valuable consideration, the receipt of which is
hereby acknowledged, we do hereby sell, assign, transfer and set
over unto the said Assignee, its legal representatives, successors
and assigns, the entire right, title and interest in and to said
invention, as described in the patent application filed in the
United States Patent and Trademark Office on
given Serial No.

and entitled "HYBRID PROPULSION AND TRANSMISSION SYSTEM FOR
MOTORCYCLES"

and in and to all patents of the United States and in any and all
foreign countries which may be issued for said invention, as fully
and completely as the same would have been held by us had this
Assignment and sale not been made. The said entire right, title
and interest shall vest irrevocably in said Assignee.

We further agree upon request, without additional compensation
but at no expense to ourselves, to execute or assent to foreign
Applications, and to execute all other legal documents as may be
necessary or desirable to vest the enjoyment of the rights hereby
transferred in said Assignee, its legal representatives,
successors and assigns, or as the said company may direct.

The Attorney of Record is hereby authorized to insert the
Serial Number and filing date in the above blank spaces when
received from the Patent and Trademark office.

USPTO

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We hereby request the Commissioner of Patents and Trademarks to issue any Letters Patent of the United States which may be issued for said invention to the said Assignee, its legal representatives, successors and assigns, as the sole owner of the entire right, title and interest in and to said patents and inventions covered thereby.

SEPTEMBER 10, 2009

Date


Federico MARTINISEPTEMBER 10, 2009

Date


Alessandro CALEOSEPTEMBER 10, 2009

Date


Luca CARMIGNANISEPTEMBER 10, 2009

Date


Paolo CAPOZZELLA