

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Termination and Release of Security Interest
CONVEYING PARTY DATA	
Name	Execution Date
Credit Suisse, Sydney Branch	11/05/2009
RECEIVING PARTY DATA	
Name:	Plastofilm Industries, Inc.
Street Address:	6603 West Broad Street
City:	Richmond
State/Country:	VIRGINIA
Postal Code:	23230
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	5788105
CORRESPONDENCE DATA	
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<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
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ATTORNEY DOCKET NUMBER:	23091-1040
NAME OF SUBMITTER:	Dagmar Tricot
Total Attachments: 5 source=23062332#page1.tif source=23062332#page2.tif source=23062332#page3.tif source=23062332#page4.tif	

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**PATENT
 REEL: 023546 FRAME: 0232**

TERMINATION AND RELEASE OF
SECURITY INTEREST IN PATENTS

This TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS, dated as of November 5, 2009 (the "Termination and Release"), from Credit Suisse, Sydney Branch, having a principal place of business at Level 41, 101 Collins Street, Melbourne, Victoria 3000, Australia, as facility agent and security trustee (the "Security Trustee") for itself and certain banks and financial institutions (the "Lenders") that are parties to the Facilities Agreement (as defined below), to Plastofilm Industries, Inc., a Delaware corporation having a principal place of business at 6603 West Broad Street, Richmond, Virginia, 23230 (the "Grantor"). Capitalized terms used herein without definition are used as defined in the Senior Secured Facilities Agreement, dated as of February 21, 2008, among the Reynolds Packaging Group (NZ) Limited, the Grantor, Reynolds Consumer Products Holdings Inc., Closure Systems International B.V., Reynolds Treasure (NZ) Limited, the Joint Lead Arrangers and Underwriters, the Security Trustee and the Lenders (as amended, supplemented or otherwise modified from time to time, the "Facilities Agreement") or the Collateral Agreement (as defined below).

WITNESSETH:

WHEREAS, pursuant to the U.S. Collateral Agreement, dated as of February 29, 2008 (as amended, supplemented or otherwise modified from time to time, the "Collateral Agreement"), made by the Grantor and the other Grantors (as defined therein) in favor of the Security Trustee, a security interest (the "Security Interest") was granted by the Grantor to the Security Trustee in certain Patents;

WHEREAS, in connection with the Collateral Agreement, the parties entered into a Notice and Confirmation of Grant of Security Interest in Patents effective February 29, 2008, which was recorded in the Patent Division of the United States Patent and Trademark Office on April 9, 2008, at Reel 020773, Frame 0560; and

WHEREAS, the Security Trustee now desires to terminate and release the entirety of its Security Interest in the Patents (as defined below).

NOW, THEREFORE, in consideration of good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Security Trustee hereby states as follows:

1. Patents. The term "Patents," as used herein, shall mean all of the Grantor's right, title and interest in or to all of the Patents, whether owned by the Grantor as of the date of the Collateral Agreement or acquired by the Grantor thereafter, but prior to the date hereof, including those listed on Schedule I.

2. Release of Security Interest. The Security Trustee hereby unconditionally and irrevocably terminates, releases and discharges its Security Interest in the Patents, and any right, title or interest of the Security Trustee in such Patents shall hereby cease and become void.

3. Further Assurances. The Security Trustee shall execute and deliver to the Grantor all further releases and other documents (including without limitation Uniform Commercial Code termination statements), and take all other actions necessary or reasonably desirable for the release of the Security Interest.

* * *

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IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

EXECUTED on behalf of **CREDIT SUISSE** Sydney Branch as Security Trustee by its duly appointed attorney:

and witnessed by:

G.M. Lethbridge

Signature of attorney

G.M. Lethbridge

Name of attorney

Jesse Brooks Fairley

Signature of witness

Jesse Brooks Fairley
Solicitor
Wellington

Occupation

City/town of residence

[Signature Page to Termination and Release of security interest in Patents (Plastofilm) - Credit Suisse]

Certificate of Non-Revocation of Power of Attorney

I, G.M. Leffbridge of Wellington, solicitor, certify that:

- (a) By deed dated 22 October, 2009, Credit Suisse, Sydney Branch ("Appointor"), having its registered office at Sydney, appointed me the Appointor's attorney on the terms, and subject to the conditions, set out in that deed; and
- (b) At the date of this certificate, I have not received any notice or information of the revocation of that appointment by the dissolution of the Appointor or otherwise.

DATED: November 5, 2009

SIGNED:

G.M. Leffbridge

[Signature Page to Termination and Release of security interest in Patents (Plastofilm) – Credit Suisse]

SCHEDULE I

Patents

Patent Number
5,788,105

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