

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT																																		
NATURE OF CONVEYANCE:	Termination of Confirmatory Patent Licenses																																		
CONVEYING PARTY DATA																																			
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 70%;">Name</th> <th style="width: 30%;">Execution Date</th> </tr> <tr> <td style="padding: 2px;">Palatin Technologies Inc.</td> <td style="padding: 2px;">10/30/2009</td> </tr> </table>	Name	Execution Date	Palatin Technologies Inc.	10/30/2009																															
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PROPERTY NUMBERS Total: 19																																			
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">Property Type</th> <th style="width: 70%;">Number</th> </tr> </thead> <tbody> <tr><td>Patent Number:</td><td>7326707</td></tr> <tr><td>Application Number:</td><td>10776419</td></tr> <tr><td>Patent Number:</td><td>7456184</td></tr> <tr><td>Application Number:</td><td>12131822</td></tr> <tr><td>Patent Number:</td><td>7354923</td></tr> <tr><td>Application Number:</td><td>11099814</td></tr> <tr><td>Application Number:</td><td>11110060</td></tr> <tr><td>Application Number:</td><td>11040838</td></tr> <tr><td>Application Number:</td><td>11036282</td></tr> <tr><td>Application Number:</td><td>11464069</td></tr> <tr><td>Application Number:</td><td>11464053</td></tr> <tr><td>Application Number:</td><td>11464051</td></tr> <tr><td>Application Number:</td><td>11836897</td></tr> <tr><td>Application Number:</td><td>61101097</td></tr> <tr><td>Application Number:</td><td>61101099</td></tr> <tr><td>Application Number:</td><td>61101093</td></tr> </tbody> </table>	Property Type	Number	Patent Number:	7326707	Application Number:	10776419	Patent Number:	7456184	Application Number:	12131822	Patent Number:	7354923	Application Number:	11099814	Application Number:	11110060	Application Number:	11040838	Application Number:	11036282	Application Number:	11464069	Application Number:	11464053	Application Number:	11464051	Application Number:	11836897	Application Number:	61101097	Application Number:	61101099	Application Number:	61101093	
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Application Number:	61101093																																		

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PATENT
REEL: 023699 FRAME: 0161

Application Number:	61101089
Application Number:	61101082
Application Number:	61101091

CORRESPONDENCE DATA

Fax Number: (302)886-8221

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 302-885-0091

Email: elizabeth.ashton@astrazeneca.com

Correspondent Name: Elizabeth Ashton

Address Line 1: 1800 Concord Pike

Address Line 4: Wilmington, DELAWARE 19803

NAME OF SUBMITTER:	Elizabeth Ashton
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Total Attachments: 2

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Termination of Confirmatory Patent Licenses

Date: October 30, 2009

Parties:

(1) "The Licensor" PALATIN TECHNOLOGIES, INC., a Delaware corporation having its registered office at Cedar Brook Corporate Center, 4C Cedar Brook Drive, Cranbury, New Jersey 08512

(2) "The Licensee" ASTRAZENECA AB (PUBL), a company incorporated in Sweden under no. 556011-7482 having its registered office at S-151 85 Södertälje, Sweden

Recitals:


By an Agreement dated January 30, 2007 and subsequent Amendments thereto dated June 27, 2008, December 5, 2008 and September 24, 2009 (collectively, "the Main Agreements") made between the Licensor and the Licensee, the Licensor granted for the consideration therein contained to the Licensee a licence, as memorialized in the Confirmatory Patent Licenses Agreement dated March 27, 2009 (the "Confirmatory Patent Licenses") and recorded with the United States Patent and Trademark Office, to certain US patents and patent applications scheduled in the Confirmatory Patent Licenses.

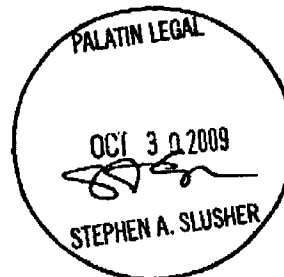
Operative provisions:

1. In pursuance of the Main Agreements and as provided in the Main Agreements, the Licensee acknowledges that it has terminated its license as to the patents and patent applications listed in Schedule 1 hereto as of August 19, 2009, and as to the patent applications listed in Schedule 2 hereto as of June 25, 2009, and that the Confirmatory Patent Licenses is, as to the patents and patent applications listed in Schedules 1 and 2 hereof as of the dates referenced, no longer of any force or effect.
2. Except as terminated as to the patents and patent applications listed in Schedules 1 and 2 hereof, the Confirmatory Patent Licenses remains in full force and effect.

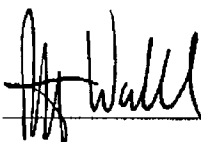
IN WITNESS of which this Termination of Confirmatory Patent Licenses Agreement has been executed and delivered the day and year first above written.

EXECUTED on behalf of PALATIN TECHNOLOGIES, INC. by


Stephen T. Wills
Executive Vice President - Operations and
Chief Executive Officer



EXECUTED on behalf of ASTRAZENECA AB (PUBL) by:



Schedule 1

<i>US patent application number</i>	<i>US patent number</i>
US 10/761,889	US 7,326,707
US 10/776,419	
US 10/837,519	US 7,456,184
US 12/131,822	
US 10/762,079	US 7,354,923
US 11/099,814	
US 11/110,060	
US 11/040,838	
US 11/036,282	
US 11/464,069	
US 11/464,053	
US 11/464,051	
US 11/836,897	

Schedule 2

<i>US patent application number</i>
US 61/101,097
US 61/101,099
US 61/101,093
US 61/101,089
US 61/101,082
US 61/101,091