

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
AUSMELT LIMITED	11/20/2009
RECEIVING PARTY DATA	
Name:	OCEAN HOUSE CHEMICALS LIMITED
Street Address:	LABOURDONAIS STREET
City:	PORT LOUIS
State/Country:	MAURITIUS
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	7007805
Patent Number:	7049452
CORRESPONDENCE DATA	
Fax Number:	(703)739-9889
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	703-739-9888
Email:	dowell@dowellpc.com
Correspondent Name:	Dowell & Dowell, P.C.
Address Line 1:	103 Oronoco Street
Address Line 2:	Suite 220
Address Line 4:	Alexandria, VIRGINIA 22314
ATTORNEY DOCKET NUMBER:	OCEAN HOUSE
NAME OF SUBMITTER:	Ralph A. Dowell

Total Attachments: 5
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**PATENT
 REEL: 023708 FRAME: 0721**

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phillips ormonde fitzpatrick
intellectual property

DEED OF ASSIGNMENT

Patent Assignment

patent & trade mark attorneys

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PATENT
REEL: 023708 FRAME: 0723

DEED OF ASSIGNMENT

THIS DEED is made on the day of last execution.

BETWEEN

AUSMELT LIMITED (ACN 005 884 355) an Australian company having its principal place of business at 12 Kitchen Road Dandenong VIC 3175 Australia ("**the Assignor**")

AND

OCEAN HOUSE CHEMICALS LIMITED, a Mauritius company having its principal place of business at Labourdonais Street, Port Louis, Mauritius ("**the Assignee**")

RECITALS

- A. The Assignor is the patentee of the patents and the applicant named in the applications for the grant of patents set out in the Schedule ("**the Patents**") in respect of an invention for a hydroxamate composition and method for froth flotation and an invention for preparation of fatty hydroxamate ("**the Inventions**").
- B. The Assignor, the Assignee and Axis House (Pty) Ltd have entered into an asset sale agreement effective from 5 May 2009 by which the Assignor, for valuable consideration assigns to the Assignee the full right, title and interest in the Patents ("**the Asset Agreement**").
- C. The parties have executed this Deed to confirm the Assignee's ownership of all rights in relation to the Patents and the Inventions and in consideration of the payment of the sum of \$1.00 by the Assignee to the Assignor, receipt of which is acknowledged by the Assignor.

ASSIGNMENT

1. The Assignor assigns absolutely to the Assignee at the date of this Deed the whole of its title to and rights in relation to the Inventions and the Patents, free of any encumbrance, including the right to bring legal proceedings, and to obtain any relief to which the Assignor would have been entitled but for this Deed, in respect of any infringement of its rights in relation to the Inventions or the Patents, occurring before or after the date of this Deed.
2. The Assignor agrees to provide any assistance reasonably required by the Assignee in order to give full effect to this Deed (including but not limited to the execution of any documents). The Assignor irrevocably appoints each director of the Assignee as its attorney to do all acts and execute all documents which the Assignor is obliged to do or execute by this clause.



EXECUTED AS A DEED

Executed by AUSMELT LIMITED

by WAYNE PENNELL

(Director/Secretary/Sole Director and Secretary)

[Signature]

(Signature)

(Date) 20/11/2009

and by PAUL ABBOTT

(Director)

[Signature]

(Signature)

(Date) 20/11/2009

Executed as a Deed for and on behalf of OCEAN HOUSE CHEMICALS LIMITED

By TREVOR McLEAN-ANDERSON

(Name) [Signature]

(Position of officer) MANAGER

In the presence of

HEATHER BARHAM

(Name of witness)

(Signature of witness)

[Signature]

(Date) 21/11/2009

[Handwritten mark]

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3. The Assignee shall be responsible for paying the costs of recordal of the assignment of the Patents, and for any stamp duty payable in respect of this Deed or the assignment set out in Clause 1.

SCHEDULE

THE PATENTS

COUNTRY / REGION	PATENT APPLICATION NUMBER	PATENT NUMBER	TITLE
Brazil	PI0211448-8		Hydroxamate composition and method for froth flotation
Canada	2453678		Hydroxamate composition and method for froth flotation
Norway	20040341		Hydroxamate composition and method for froth flotation
Europe	02748454.2		Hydroxamate composition and method for froth flotation
India	00089/DELNP/2004		Hydroxamate composition and method for froth flotation
Indonesia	W00200400360		Hydroxamate composition and method for froth flotation
Papua New Guinea	PG/P/04/00005		Hydroxamate composition and method for froth flotation
Australia	2002318997	2002318997	Hydroxamate composition and method for froth flotation
Hungary	P0402001	P0402001	Hydroxamate composition and method for froth flotation
South Africa	2004/0321	2004/0321	Hydroxamate composition and method for froth flotation
Mexico	00 0818	240182	Hydroxamate composition and method for froth flotation
The Philippines	PCT1-2004-500062	1-2004-500062	Hydroxamate composition and method for froth flotation
ARIPO	AP/P/2004/002970	AP 1693	Hydroxamate composition and method for froth flotation
Peoples Republic of China	02814565.8	320585	Hydroxamate composition and method for froth flotation
United States of America	10/764,758	7,007,805	Hydroxamate composition and method for froth flotation
Russian Federation	2004105851	2304025	Hydroxamate composition and method for froth flotation
Chile	1779-2001		Preparation of fatty hydroxamate
South Africa	2003/0885		Preparation of fatty hydroxamate
Canada	2417399		Preparation of fatty hydroxamate
France	01953679.6	1309543	Preparation of fatty hydroxamate
Germany	01953679.6	1309543	Preparation of fatty hydroxamate
Austria	01953679.6	1309543	Preparation of fatty hydroxamate
Belgium	01953679.6	1309543	Preparation of fatty hydroxamate
Switzerland	01953679.6	1309543	Preparation of fatty hydroxamate
Denmark	01953679.6	1309543	Preparation of fatty hydroxamate

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COUNTRY / REGION	PATENT APPLICATION NUMBER	PATENT NUMBER	TITLE
Peoples Republic of China	01814494.2	ZL 01814494.2	Preparation of fatty hydroxamate
Mexico	00 0819	250016	Preparation of fatty hydroxamate
United States of America	10/351,697	7,049,452	Preparation of fatty hydroxamate
Europe	01953679.6	1309543	Preparation of fatty hydroxamate
Greece	01953679.6	1309543	Preparation of fatty hydroxamate
Italy	01953679.6	1309543	Preparation of fatty hydroxamate
The Netherlands	01953679.6	1309543	Preparation of fatty hydroxamate
Portugal	01953679.6	1309543	Preparation of fatty hydroxamate
Turkey	01953679.6	1309543	Preparation of fatty hydroxamate
Sweden	01953679.6	1309543 (01953679.6)	Preparation of fatty hydroxamate
Republic of Ireland	01953679.6	1309543	Preparation of fatty hydroxamate
Spain	01953679.6	1309543	Preparation of fatty hydroxamate
Finland	01953679.6	1309543	Preparation of fatty hydroxamate
United Kingdom	01953679.6	1309543	Preparation of fatty hydroxamate
Australia	2001276170	2001276170	Preparation of fatty hydroxamate
Malaysia	P120053432		Preparation of hydroxamate

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