

# PATENT ASSIGNMENT

Electronic Version v1.1  
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SUBMISSION TYPE:	NEW ASSIGNMENT										
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY										
CONVEYING PARTY DATA											
<table border="1" style="width: 100%;"> <tr> <th style="width: 70%;">Name</th> <th>Execution Date</th> </tr> <tr> <td>Silver Point Finance, LLC, as collateral agent</td> <td>12/23/2009</td> </tr> </table>	Name	Execution Date	Silver Point Finance, LLC, as collateral agent	12/23/2009							
Name	Execution Date										
Silver Point Finance, LLC, as collateral agent	12/23/2009										
RECEIVING PARTY DATA											
Name:	PODS Enterprises, Inc.										
Street Address:	5585 Rio Vista Drive										
City:	Clearwater										
State/Country:	FLORIDA										
Postal Code:	33760										
PROPERTY NUMBERS Total: 4											
<table border="1" style="width: 100%;"> <thead> <tr> <th>Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>11516875</td> </tr> <tr> <td>Patent Number:</td> <td>6071062</td> </tr> <tr> <td>Patent Number:</td> <td>6155770</td> </tr> <tr> <td>Application Number:</td> <td>11400098</td> </tr> </tbody> </table>	Property Type	Number	Application Number:	11516875	Patent Number:	6071062	Patent Number:	6155770	Application Number:	11400098	
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Application Number:	11516875										
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Patent Number:	6155770										
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CORRESPONDENCE DATA											
Fax Number:	(404)572-5134										
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>											
Phone:	4045723505										
Email:	bneufeld@kslaw.com										
Correspondent Name:	Robert T. Neufeld										
Address Line 1:	1180 Peachtree Street, NE										
Address Line 2:	King & Spalding LLP										
Address Line 4:	Atlanta, GEORGIA 30305										
ATTORNEY DOCKET NUMBER:	05241.254085										
NAME OF SUBMITTER:	Robert T. Neufeld										

CH \$160.00 11516875

**501053782**

**PATENT**  
**REEL: 023708 FRAME: 0820**

Total Attachments: 3

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**TERMINATION AND RELEASE  
OF SECURITY INTEREST IN PATENTS**

This Termination and Release of Security Interest in Patents ("Termination and Release") dated as of December 23, 2009, from Silver Point Finance, LLC in its capacity as collateral agent (together with its successors and permitted assigns, the "Agent") for itself and the Secured Parties (as defined in the Pledge and Security Agreement, dated as of December 19, 2007 (the "Pledge and Security Agreement")), to PODS HOLDING, INC., PODS, INC., PODS ENTERPRISES, INC. and the other subsidiaries of PODS Holding, Inc. (collectively the "Grantors").

WITNESSETH:

WHEREAS, pursuant to the Pledge and Security Agreement in favor of Agent and the Patent Security Agreement dated as of December 19, 2007, in favor of Agent (the "Patent Security Agreement"), a security interest (the "Security Interest") was granted by Grantors to Agent in the Patent Collateral (as defined in the Patent Security Agreement);

WHEREAS, the Patent Security Agreement was recorded in the United States Patent and Trademark Office, at Reel 020279, Frame 0211 on December 20, 2007; in the Canadian Intellectual Property Office on July 2, 2008; in the United Kingdom Intellectual Property Office on May 7, 2008; and in the Mexican Industrial Property Institute on December 5, 2008; and

WHEREAS, Agent now desires to terminate and release the entirety of its Security Interest in the Patent Collateral listed in the Patent Security Agreement;

NOW, THEREFORE, for good and valuable consideration, including the satisfaction of all obligations, indebtedness and liabilities secured by the Patent Collateral pursuant to the Patent Security Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, Agent hereby states as follows:

1. Definitions. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Pledge and Security Agreement and the Patent Security Agreement.
2. Release of Security Interest. Agent hereby terminates, releases, and discharges its Security Interest in the Patent Collateral including, but not limited to, the Patent Collateral listed in Exhibit 1 attached hereto. Any and all right, title, or interest of Agent in such Patent Collateral and all proceeds thereof, including without limitation any and all causes of action which may exist by reason of infringement of the Patent Collateral, shall hereby cease and become void.
3. Further Assurances. Agent hereby agrees to duly execute, acknowledge, procure, and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interest in the Patent Collateral contemplated hereby.

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release of Security Interest in Patents by its duly authorized officer as of the date first above written.

SILVER POINT FINANCE, LLC,  
as Agent

By: [Signature]  
Name: Zachary M. Zeitlin  
Title: Authorized Signatory

STATE OF CT

Before me, a Notary Public in and for the State of  
CT, on this 23rd day of December, 2009 personally appeared  
**Zachary Zeitlin**, who, being duly sworn, signed and acknowledged the foregoing  
Termination and Release of Security Interest in Patents as his/her free act and deed.

(SEAL)  
My Commission Expires:

[Signature]  
NOTARY PUBLIC

LISA VALENZANO  
NOTARY PUBLIC  
MY COMMISSION EXPIRES 5/31/2011

**EXHIBIT 1 TO THE  
TERMINATION AND RELEASE  
OF SECURITY INTEREST IN PATENTS**

**A. Patents and Patent Applications**

<b>Grantor</b>	<b>Description of Patent</b>	<b>Registration Number</b>	<b>Issue Date</b>
PODS Enterprises, Inc.	Foldable Container	US2006/034710	06-Sep-2006
PODS Enterprises, Inc.	Foldable Container	11516875	06-Sep-2006
Pods, Inc.	Apparatus for lifting, handling, and transporting a container	2309295 2309295	24-May-2000 15-Jul-2003
Pods, Inc.	Apparatus for lifting, handling, and transporting a container	00973700.8	18-Oct-2000
Pods, Inc.	Apparatus for lifting, handling, and transporting a container	031031384	02-May-2003
Pods, Inc.	Apparatus for lifting, handling, and transporting a container	2002-008107 232202 Mexico	20-Aug-2002 16-Nov-2005
Pods, Inc.	Apparatus for lifting, handling, and transporting a container	09/108980 6071062	01-Jul-1998 06-Jun-2000
Pods, Inc.	Apparatus for lifting, handling, and transporting a container	09/514104 6155770	28-Feb-2000 05-Dec-2000
Pods, Inc.	Apparatus for lifting, handling, and transporting a container	US2006/014545	17-Apr-2006
Pods, Inc.	Apparatus for lifting, handling, and transporting a container and method of using the apparatus	11/400098	07-Apr-2006