

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Hwa Sun Lee	01/07/2010
RECEIVING PARTY DATA	
Name:	APEX CO., LTD.
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City:	Seongnam
State/Country:	KOREA, DEMOCRATIC PEOPLE'S REPUBLIC OF
Postal Code:	463-020
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	7077411
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ATTORNEY DOCKET NUMBER:	2566.2.49
NAME OF SUBMITTER:	Thomas M. Hardman
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PATENT ASSIGNMENT

By and between Hwa Sun Lee (hereinafter, "Assignor")

and APEX CO., LTD. (hereinafter, "APEX")
located at #868 Bundang Tra Palace, 10-1 Sunae-1-dong,
 Bundang-gu, Seongnam-si 463-020
 Republic of Korea

1. GENERAL

By application dated August 5, 2005, the Assignor applied for and subsequently received from the United States Patent & Trademark Office a Patent dated July 18, 2006, bearing Patent Number 7,077,441, titled "Bumper Reinforcement for an Automobile" (hereinafter, "the '441 Patent").

APEX wishes to acquire for the duration of the term of the '441 Patent, for its sole use and benefit, the full and exclusive right, title and interest in and to the '441 Patent.

2. ASSIGNMENT

For good and valuable consideration, receipt of which is hereby acknowledged, the Assignor sells, assigns and transfers to APEX, and its successors and assigns, the entire right, title and interest in and to the '441 Patent.

The Assignor agrees that, upon request of APEX, or its successors or assigns, the Assignor will communicate any known facts respecting the '441 Patent, and to execute and deliver any papers that may be necessary or fully desirable to secure to APEX, or its successors or assigns, the entire right, title and interest in and to the '441 Patent. The Assignor also agrees to cooperate in any adjudication or re-examination of the '441 Patent, provided that the expenses that may be incurred by the Assignor in lending such cooperation and assistance be paid by APEX.

3. REPRESENTATIONS & WARRANTIES

The '441 Patent is the sole property of the Assignor, and no lien, mortgage, security interest, or other encumbrance against the '441 Patent exists.

4. GENERAL PROVISIONS

4.1 Entire Agreement. This agreement constitutes the entire agreement between both parties concerning this transaction, and replaces all previous communications, representations, understandings, and agreements, whether verbal or written between the parties to this agreement or their representatives. No representations or statements of any

kind made by either party, which are not expressly stated in this agreement, shall be binding on such parties.

4.2 All Amendments in Writing. No waiver, amendment or modification of any provisions of this agreement shall be effective unless in writing and signed by a duly authorized representative of the party against whom such waiver, amendment or modification is sought to be enforced. Furthermore, no provisions in any business forms employed by either party will supersede the terms and conditions of this agreement.

4.3 Severability. If any provisions of this agreement are held by a court of competent jurisdiction to be invalid under any applicable statute or rule of law, they are to that extent to be deemed omitted and the remaining provisions of this agreement shall remain in full force and effect.

Understood, Agreed & Approved

We have carefully reviewed this contract and agree to and accept all of its terms and conditions. We are executing this agreement as of January 7, 2010.

APEX CO., LTD.

Assignor

이준영

Joon Yab SUNG
President

Hwa Sun Lee

Hwa Sun Lee