

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Robert W. Lord	01/04/2010
RECEIVING PARTY DATA	
Name:	Searete LLC
Street Address:	1756 114th Ave SE, Suite 110
City:	Bellevue
State/Country:	WASHINGTON
Postal Code:	98004
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	11069905
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NAME OF SUBMITTER:	Indhira A. LaPuma
Total Attachments: 1 source=08371AssignmentWood1-8-10#page1.tif	

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REEL: 023753 FRAME: 0755

ASSIGNMENT

WHEREAS, I, Robert W. Lord, (hereinafter referred to as ASSIGNOR), having post office address of 1410 41st Avenue East, Seattle, Washington 98112, am the joint inventor of an invention entitled "Payment Options for Virtual Credit," as described and claimed in the specification for which an application for United States letters patent was filed on February 28, 2005, and assigned Application No. 11/069,905; and

WHEREAS, Searete LLC, (hereinafter referred to as ASSIGNEE), a limited liability corporation of the State of Delaware, having a place of business at 1756 - 114th Ave. S.E., Suite 110, Bellevue, WA 98004, is desirous of acquiring the entire right, title and interest in and to the invention and in and to any letters patent that may be granted therefore in the United States and in any and all foreign countries;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, ASSIGNOR hereby sells, assigns and transfers unto said ASSIGNEE the entire right, title and interest in and to said invention, said application and any and all letters patent which may be granted for said invention in the United States of America and its territorial possessions and in any and all foreign countries, and in any and all divisions, reissues and continuations thereof, including the right to file foreign applications directly in the name of ASSIGNEE and to claim priority rights deriving from said United States application to which said foreign applications are entitled by virtue of international convention, treaty or otherwise, said invention, application and all letters patent on said invention to be held and enjoyed by ASSIGNEE and its successors and assigns as fully and entirely as the same would have been held and enjoyed by ASSIGNOR had this assignment, transfer and sale not been made. ASSIGNOR hereby authorizes and requests the Commissioner of Patents and Trademarks to issue all letters patent on said invention to ASSIGNEE. ASSIGNOR agrees to execute all instruments and documents required for the making and prosecution of applications for United States and foreign letters patent on said invention, for litigation regarding letters patent, or for the purpose of protecting title to said invention or letters patent therefore.

1/4/2010
Date

X
Robert W. Lord

0404-003-079D-000000

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RECORDED: 01/08/2010

REEL: 023753 FRAME: 0756