

PATENT ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Dr. Elmer C. Lee	01/15/2010
RECEIVING PARTY DATA	
Name:	CasterShoX, LLC
Street Address:	16000 E. Michigan Avenue
City:	Albion
State/Country:	MICHIGAN
Postal Code:	49224
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	6543791
Patent Number:	7478803
CORRESPONDENCE DATA	
Fax Number:	(212)202-4770
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	734-678-2976
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Correspondent Name:	Elmer Lee
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Address Line 4:	Canton, MICHIGAN 48187
NAME OF SUBMITTER:	Elmer Lee
Total Attachments: 1 source=CasterShoX-AxleShoX Patent Assignment Agreement#page1.tif	

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AGREEMENT

This agreement, dated this 15th day of January, 2010, by and between CASTERSHOX, L.L.C., a Michigan limited liability company, 16000 E. Michigan Avenue, Albion, Michigan 49224 ("First Party"), and AXELSHOX, L.L.C., 1772 Centennial Drive, Canton, Michigan 48187 ("Second Party").

WHEREAS, First Party has acquired a total of 1,775 ownership units in Second Party; and

WHEREAS, Second Party is desirous of obtaining said ownership units now owned and controlled by First Party; and

WHEREAS, Second Party is the owner of two (2) United States Patents for caster shock absorbing systems, being U.S. Patents No. 6,543,791 and No. 7,478,803; and

WHEREAS, First Party desirous of obtaining ownership and control of Second Party's U.S. Patents No. 6,543,791 and No. 7,478,803; and

WHEREAS, the parties are in agreement that the ownership units in Second Party currently held and owned by First Party, and the U.S. Patents No. 6,543,791 and No. 7,478,803 currently held by Second Party are of equal value.

NOW, THEREFORE, for and in consideration of the mutual covenants contained herein, the parties agree as follows:

1. First Party hereby conveys to Second Party all of its right, title and interest in and to the 1,775 ownership units that it owns in Second Party. By its execution hereof, Second Party acknowledges its receipt of said ownership units.
2. Second Party hereby conveys to First Party all of its right, title and interest in and to U.S. Patents No. 6,543,791 and No. 7,478,803.
3. Second Party, by its execution hereof, hereby covenants that it will execute any and all documents required by the United States Patent and Trademark Office in order to effectuate the transfer of said patents to First Party.

CASTERSHOX, L.L.C.,

By: William H. Dobbins

William H. Dobbins, Member/Manager

AXELSHOX, L.L.C.,

By: Elmer Lee

Elmer Lee, Member/Manager

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